SUBMISSION COVER SHEET			
IMPORTANT: Check box if Confidential Treatment is requested			
Registered Entity Identifier Code (optional): 19-299			
Organization: Commodity Exchange, Inc. ("COMEX")			
Filing as a:	SDR		
Please note - only ONE choice allowed.			
Filing Date (mm/dd/yy): 08/14/19 Filing Description: <u>Amendments to the Termination of Trading Rules of the Gold, Silver and Copper Weekly Option Contracts</u>			
SPECIFY FILING TYPE			
Please note only ONE choice allowed per Submission.  Organization Rules and Rule Amendments			
Certification	§ 40.6(a)		
Approval	§ 40.5(a)		
Notification	§ 40.6(d)		
Advance Notice of SIDCO Rule Change	§ 40.10(a)		
SIDCO Emergency Rule Change	§ 40.10(h)		
Rule Numbers: New Product Please note only ONE product per Submission.			
Certification	§ 40.2(a)		
Certification Security Futures	§ 41.23(a)		
	§ 40.2(d)		
Certification Swap Class	- , ,		
Approval	§ 40.3(a)		
Approval Security Futures	§ 41.23(b)		
Novel Derivative Product Notification	§ 40.12(a)		
Swap Submission  Product Terms and Conditions (product related Rules and I	§ 39.5 Rule Amendments)		
Certification	§ 40.6(a)		
Certification Made Available to Trade Determination	§ 40.6(a)		
Certification Security Futures	§ 41.24(a)		
Delisting (No Open Interest)	§ 40.6(a)		
Approval	§ 40.5(a)		
Approval Made Available to Trade Determination	§ 40.5(a)		
Approval Security Futures	§ 41.24(c)		
Approval Amendments to enumerated agricultural products	§ 40.4(a), § 40.5(a)		
"Non-Material Agricultural Rule Change"	§ 40.4(b)(5)		
Notification	§ 40.6(d)		
Official Name(s) of Product(s) Affected: See filing.			
Rule Numbers: See filing.			



August 14, 2019

# **VIA ELECTRONIC PORTAL**

Mr. Christopher J. Kirkpatrick Office of the Secretariat Commodity Futures Trading Commission Three Lafayette Centre 1155 21st Street, N.W. Washington, DC 20581

Re: CFTC Regulation 40.6(a) Certification. Notification Regarding Amendments to the

Termination of Trading Rules of the Gold, Silver and Copper Weekly Option

Contracts.

**COMEX Submission No. 19-299** 

Dear Mr. Kirkpatrick:

Commodity Exchange, Inc. ("COMEX" or "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") that it is self-certifying amendments to Rules 1008.101.E., 1009.101.E., and 1010.101.E. ("Termination of Trading") (collectively "Rule Amendments") to change the termination of trading rules of the Gold Weekly Option, Silver Weekly Option and Copper Weekly Option contracts, respectively (the "Contracts") effective Sunday, September 8, 2019 for trade date Monday, September 9, 2019.

Contract Title	Commodity Code	COMEX Rulebook Chapter
Gold Weekly Option	OG1-OG5	1008
Silver Weekly Option	SO1-SO5	1009
Copper Weekly Option	H1E-H5E	1010

Specifically, the Contracts are being amended to optimize trading opportunities for market participants by removing the restriction to list a weekly option the day immediately preceding the expiration of the monthly option thereby allowing additional listed weeks.

The Contracts are available for trading on the CME Globex electronic trading platform and for submission for clearing via CME ClearPort.

Amendments to Rules 1008.101.E., 1009.101E., and 1010.101.E. are provided in Exhibit A with additions <u>underscored</u> and deletions <u>struck through</u>.

The Exchange reviewed the designated contract market core principles ("Core Principles") as set forth in the Commodity Exchange Act ("CEA") and staff identified that the Rule Amendments may have some bearing on the following Core Principles:

300 Vesey Street New York, NY 10282 T 212 299 2200 F 212 299 2299 christopher.bowen@cmegroup.com cmegroup.com

- Availability of General Information: The Exchange will amend the Rulebook accordingly on the
  effective date which is publicly available on the CME Group website. In addition, the Exchange will
  publish a Special Executive Report ("SER") to advise the marketplace of this amendment. The
  SER will also be posted on the CME Group website.
- <u>Execution of Transactions</u>: The Rule Amendments will further enable the Exchange to continue its current practice of providing a competitive, open, and efficient market mechanism for executing transactions.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange hereby certifies that the Rule Amendments comply with the Act, including all regulations under the Act. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at <a href="http://www.cmegroup.com/market-regulation/rule-filings.html">http://www.cmegroup.com/market-regulation/rule-filings.html</a>.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or via e-mail at <a href="mailto:CMEGSubmissionInquiry@cmegroup.com">CMEGSubmissionInquiry@cmegroup.com</a>.

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachment: Exhibit A: COMEX Rules 1008.101.E., 1009.101.E., and 1010.101.E. ("Termination of Trading") (blackline format)

# **Exhibit A**

#### COMEX Rulebook

(additions are underscored; deletions are struck through)

Chapter 1008 Gold Weekly Option

\* \*

#### 1008101, OPTION CHARACTERISTICS

\* \* \*

#### 1008101.E. Termination of Trading

Options will expire at the close of trading on a Friday schedule. If such Friday is an Exchange holiday, the weekly option will terminate on the business day immediately preceding the Friday.

For the first (1st) weekly option of the listing, if the first Friday of the listing is a scheduled Exchange holiday, the Gold Weekly Option shall terminate on the first Business Day immediately preceding the Friday. However, if the first Business Day immediately preceding the Friday is the expiration of a Gold monthly option, the first Gold Weekly option shall not be listed for trading. For the second (2nd) weekly option of the listing, if the second Friday of the listing is a scheduled Exchange holiday, the Gold Weekly Option shall terminate on the first Business Day immediately preceding the Friday. However, if the first Business Day immediately preceding the expiration day is the expiration of a Gold monthly option, the Gold Weekly Option shall not be listed for trading.

For the third (3rd) weekly option of the listing, if the third Friday of the listing is a scheduled Exchange holiday, the Gold Weekly Option shall terminate on the first Business Day immediately preceding the Friday. However, if the first Business Day immediately preceding the expiration day is the expiration of a Gold monthly option, the Gold Weekly Option shall not be listed for trading.

For the fourth (4th) weekly option of the listing, if the fourth Friday of the listing is a scheduled Exchange holiday, the Gold Weekly option shall terminate on the first Business Day immediately preceding the Friday. However, if the first Business Day immediately preceding the expiration day is the expiration of a Gold monthly option, the Gold Weekly Option shall not be listed for trading.

\* \* \*

Chapter 1009 Silver Weekly Option

\* \* :

#### 1009101. OPTION CHARACTERISTICS

\* \* \*

# 1009101.E. Termination of Trading

Options will expire at the close of trading on a Friday schedule. <u>If such Friday is an Exchange holiday, the weekly option will terminate on the business day immediately preceding the Friday.</u>

For the first (1st) weekly option of the listing, if the first Friday of the listing is a scheduled Exchange holiday, the Silver Weekly Option shall terminate on the first Business Day immediately preceding the Friday. However, if the first Business Day immediately preceding the Friday is the expiration of a Silver monthly option, the first Silver Weekly Option shall not be listed for trading.

For the second (2nd) weekly option of the listing, if the second Friday of the listing is a scheduled Exchange holiday, the Silver Weekly Option shall terminate on the first Business Day immediately preceding the Friday. However, if the first Business Day immediately preceding the expiration day is the expiration of a Silver monthly option, the Silver Weekly Option shall not be listed for trading.

For the third (3rd) weekly option of the listing, if the third Friday of the listing is a scheduled Exchange holiday, the Silver Weekly Option shall terminate on the first Business Day immediately preceding the Friday. However, if the first Business Day immediately preceding the expiration day is the expiration of a Silver monthly option, the Silver Weekly Option shall not be listed for trading.

For the fourth (4th) weekly option of the listing, if the fourth Friday of the listing is a scheduled Exchange holiday, the Silver Weekly Option shall terminate on the first Business Day immediately preceding the Friday. However, if the first Business Day immediately preceding the expiration day is the expiration of a Silver monthly option, the Silver Weekly Option shall not be listed for trading.

\* \* \*

# Chapter 1010 Copper Weekly Option

#### 1010101. OPTION CHARACTERISTICS

\* \* \*

### 1010101.E. Termination of Trading

Options will expire at the close of trading on a Friday schedule. <u>If such Friday is an Exchange holiday, the weekly option will terminate on the business day immediately preceding the Friday.</u>

For the first (1st) weekly option of the listing, if the first Friday of the listing is a scheduled Exchange holiday, the Copper Weekly Option shall terminate on the first Business Day immediately preceding the Friday. However, if the first Business Day immediately preceding the Friday is the expiration of a Copper monthly option, the first Copper Weekly Option shall not be listed for trading.

For the second (2nd) weekly option of the listing, if the second Friday of the listing is a scheduled Exchange holiday, the Copper Weekly Option shall terminate on the first Business Day immediately preceding the Friday. However, if the first Business Day immediately preceding the expiration day is the expiration of a Copper monthly option, the Copper Weekly Option shall not be listed for trading.

For the third (3rd) weekly option of the listing, if the third Friday of the listing is a scheduled Exchange holiday, the Copper Weekly Option shall terminate on the first Business Day immediately preceding the Friday. However, if the first Business Day immediately preceding the expiration day is the expiration of a Copper monthly option, the Copper Weekly Option shall not be listed for trading.

For the fourth (4th) weekly option of the listing, if the fourth Friday of the listing is a scheduled Exchange holiday, the Copper Weekly Option shall terminate on the first Business Day immediately preceding the Friday. However, if the first Business Day immediately preceding the expiration day is the expiration of a Copper monthly option, the Copper Weekly Option shall not be listed for trading.

\* \* \*