

Product Submission by ForecastEx LLC – Pursuant to 17 C.F.R. §§ 40.2

August 23, 2024
SUBMITTED VIA CFTC PORTAL
Secretary of the Commission
Office of the Secretariat
U.S. Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: ForecastEx LLC – CFTC Regulation 40.2(a) Notification Regarding the Initial Listing of “Singapore Overnight Rate Average”

Dear Mr. Kirkpatrick,

Pursuant to Section 5c(c) of the Commodity Exchange Act and Section 40.2(a) of the regulations of the Commodity Futures Trading Commission, ForecastEx LLC (“ForecastEx” or the “Exchange”) hereby notifies the Commission that it is self-certifying the “Singapore Overnight Rate Average Event Market”. ForecastEx will list an Event Market corresponding to each monthly release of the Nominal Effective Exchange Rate by the Monetary Authority of Singapore.

The submission includes:

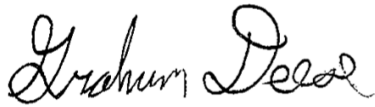
A concise explanation, analysis and background of the Contract;

- Certification;
- Appendix A with the Contract’s Terms and Conditions;
- Confidential Appendices with further information; and
- A request for FOIA confidential treatment.

The Exchange certifies that this submission (other than those appendices for which confidential treatment has been requested) has been concurrently posted on the Exchange’s website.

Any questions regarding this filing, as well as any notices pursuant to Commission Regulation 40.2, should be directed to the attention of the undersigned at gdeese@forecastex.com or 630-743-9013.

Respectfully submitted,

A handwritten signature in black ink that reads "Graham Deese". The signature is written in a cursive, flowing style.

Graham Deese
ForecastEx Chief Regulatory Officer

Encl. (Appendix A)

cc: David Downey, ForecastEx Chief Executive Officer
Andrew Naughton, ForecastEx Chief Financial Officer

Attachments:

Appendix A - Contract Terms and Conditions

Appendix B (Confidential) – Explanation and Analysis of the Product

Appendix C (Confidential) – Certification that Contracts are not Readily Susceptible to Manipulation

Appendix A – Contract Terms and Conditions

Event Question: Will the Singapore Overnight Rate Average for [Date] exceed [#.##%]?

Product Code: SGORA

Instructions: The Singapore Overnight Rate Average is published by the Monetary Authority of Singapore at 9 AM SGT every business day of each month. Due to the time difference between Singapore and Chicago, this corresponds to 8:00 PM CT.

Underlying: The Underlying can be accessed [here](#). The reader can select a start date and end date for the data they wish to view. Below the start and end dates can be found a number of products. The reader should select “SORA” and then either “Display” or “Download”. Links are provided for informational purposes only and the source agency may decide to publish the data at a different location at any time.

Source Agency: Monetary Authority of Singapore (“MAS”)

Minimum Tick: The Minimum Tick size for the referred Contract shall be \$0.01

Listing Cycle: ForecastEx will list eight expirations of Singapore Overnight Rate Average at any given time which will go out to a maximum of 24 months. ForecastEx will list the final day of the next three calendar months. After the third monthly contract, ForecastEx will list the final day of the three months corresponding to the end of each quarter (The March, June, September, and December Singapore Overnight Rate Average data releases). Finally, ForecastEx will list the two monthly contracts corresponding with the last day of the next June and December that follow the third quarterly listing.

Thresholds: For each contract expiration, one threshold will initially be listed and additional thresholds will be listed at ForecastEx’s discretion.

Position Accountability: The position accountability level is 250,000 Event Positions in any one Event Market.

Last Trading Time: 3:59:59 PM CT on the day of Resolution Time.

Payout Criteria: The Settlement Value of each Singapore Overnight Rate Average Contract is \$1.00 or \$0 depending on the Outcome of the Event Question. If the Outcome of the Event Question is “Yes”, then holders of the “Yes” Position will be entitled to receive the Settlement Value of \$1.00 per contract and holders of the “No” Position will receive \$0.00. If the Outcome of the Event Question is “No”, then holders of the “No” Position will be entitled to receive the Settlement Value of \$1.00 per contract and holders of the “Yes” Position will receive \$0.00.

Resolution Time: 8:00 PM CT when MAS publishes the Singapore Overnight Rate Average.

Changes in Resolution Time: The Resolution Time of a Contract is dependent on the time that MAS releases Singapore Overnight Rate Average data. There are circumstances where ForecastEx may change the Resolution Time of a Contract.

1. **Delay by Source Agency:** In the event that the release of the Singapore Overnight Rate Average is delayed by MAS, ForecastEx will delay the Resolution Time of the Contract until such time as the MAS releases the Singapore Overnight Rate Average data. In this case, ForecastEx would release a public notice to its website informing Market Participants that the Resolution of the Contract has been delayed and release a second notice to its website informing Market Participants when the contract ultimately resolves.

Expiration Time: Same as Resolution time.

Settlement Time: Settlement for Resolved Singapore Overnight Rate Average Contracts will occur after Resolution Time at 13:00 PM CT the following Business Day in accordance with ForecastEx Rule 603(b)(3).