

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 21-393

Organization: Chicago Mercantile Exchange Inc. ("CME")

Filing as a: **DCM** **SEF** **DCO** **SDR**

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 08/23/21 **Filing Description:** Weekly Notification of Amendments Related to Product Terms and Conditions - Week of August 16, 2021

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- | | | |
|--------------------------|-------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Notification | § 40.6(d) |
| <input type="checkbox"/> | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/> | SIDCO Emergency Rule Change | § 40.10(h) |

Rule Numbers:

New Product

Please note only ONE product per Submission.

- | | | |
|--------------------------|---------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.2(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.23(a) |
| <input type="checkbox"/> | Certification Swap Class | § 40.2(d) |
| <input type="checkbox"/> | Approval | § 40.3(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.23(b) |
| <input type="checkbox"/> | Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> | Swap Submission | § 39.5 |

Product Terms and Conditions (product related Rules and Rule Amendments)

- | | | |
|-------------------------------------|---|----------------------|
| <input type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Certification Made Available to Trade Determination | § 40.6(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.24(a) |
| <input type="checkbox"/> | Delisting (No Open Interest) | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Approval Made Available to Trade Determination | § 40.5(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.24(c) |
| <input type="checkbox"/> | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/> | “Non-Material Agricultural Rule Change” | § 40.4(b)(5) |
| <input checked="" type="checkbox"/> | Notification | § 40.6(d) |

Official Name(s) of Product(s) Affected: See filing.

Rule Numbers: See filing.



Christopher Bowen
Managing Director and Chief Regulatory Counsel
Legal Department

August 23, 2021

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

**Re: CFTC Regulation 40.6(d) Notification. Chicago Mercantile Exchange Inc. (“CME” or “Exchange”) Weekly Notification of Amendments Related to Product Terms and Conditions.
CME Submission No. 21-393**

Dear Mr. Kirkpatrick:

Pursuant to Commodity Futures Trading Commission (“CFTC” or “Commission”) Regulation 40.6(d), the Exchange submits this weekly notification of the following amendments related to product terms and conditions effective during the week of August 16, 2021.

Effective Sunday, August 15, 2021 for trade date Monday, August 16, 2021, the Exchange reduced the minimum price increment of the New Zealand Dollar/U.S. Dollar (“NZD/USD”) futures contract. Specifically, the Exchange amended Rule 25801.C. (“Price Increments”) of the NZD/USD futures contract by reducing the minimum price increment for outright transactions from \$.0001 (\$10.00) to \$.00005 (\$5.00) per New Zealand dollar. Also, the Exchange implemented related amendments to the CME Rule 588.H. (“Globex Non-Reviewable Trading Ranges”) table (the “Table”) to modify the number of price increments in the Table for the Contract in an effort to accommodate the aforementioned reduction in the minimum price increment. The marketplace was informed of these changes via Special Executive Report (“SER”) #8796. The SER is attached hereto as Exhibit A.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or via e-mail at CMEGSubmissionInquiry@cmegroup.com.

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachment: Exhibit A – SER #8796

Exhibit A



Special Executive Report

DATE: July 1, 2021
SER#: 8796
SUBJECT: Reduction of the Minimum Price Increment and Related Amendments to the CME Globex Non-Reviewable Trading Ranges Table of the New Zealand Dollar/U.S. Dollar (“NZD/USD”) Futures Contract

Effective Sunday, August 15, 2021, for trade date Monday, August 16, 2021, Chicago Mercantile Exchange Inc. (“CME” or “Exchange”) will reduce the minimum price increment of the New Zealand Dollar/U.S. Dollar (“NZD/USD”) futures contract (Rulebook chapter: 258; Commodity code: NE) for trading on the CME Globex electronic trading platform and for submission for clearing through CME ClearPort.

Specifically, CME is amending Rule 25801.C. (“Price Increments”) of the NZD/USD futures contract by reducing the minimum price increment for outright transactions from \$.0001 (\$10.00) to \$.00005 (\$5.00) per New Zealand dollar.

Also, at this time, CME will implement related amendments to the CME Rule 588.H. (“Globex Non-Reviewable Trading Ranges”) table (the “Table”) to modify the number of price increments in the Table for the Contract in an effort to accommodate the aforementioned reduction in the minimum price increment (collectively, the “Rule Amendments”).

The Commodity Futures Trading Commission (“CFTC”) will be notified of the aforementioned during the week of August 23, 2021, via the weekly notification procedures set forth in Part 40 of the CFTC Regulations.

The Rule Amendments are provided below in Attachments 1 and 2, respectively, in blackline format.

Please direct questions regarding this notice to:

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Attachment 1

**CME Rulebook
Chapter 258
New Zealand Dollar/U.S. Dollar (NZD/USD) Futures**

(additions underscored; deletions struck through.)

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25801. TRADING SPECIFICATIONS

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25801.C. Price Increments

For trades executed on CME Globex electronic trading platform, minimum price fluctuations shall be in multiples of ~~\$.00005~~\$0.0001 per New Zealand dollar, equivalent to ~~\$5.00~~\$10.00 per contract. Trades may also occur in multiples of \$.00005 per New Zealand dollar, commonly referred to as one half tick, for New Zealand dollar/U.S. dollar futures intra-currency spreads executed as simultaneous transactions pursuant to Rule 542. For transactions submitted through CME ClearPort, the minimum price fluctuation shall be \$0.00001 per New Zealand dollar.

(Remainder of Rule Unchanged.)

Attachment 2

**CME Rulebook
Chapter 5
("Trading Qualifications and Practices")**

CME Rule 588.H. ("Globex Non-Reviewable Trading Ranges") Table

(additions underscored; deletions struck through.)

Instrument	Globex Symbol	Outrights			Spreads	
		Globex Non-Reviewable Ranges (NRR)	NRR: Globex Format	NRR: Minimum Ticks	NRR: Globex Format	NRR: Minimum Ticks
NZD/USD Futures	6N	0.0040 <u>0.00400</u>	0.0001 <u>0.00005</u>	40 <u>80</u>	0.0010	20