

**Product Submission by ForecastEx LLC – Pursuant to 17 C.F.R. §§ 40.2**

August 29, 2024  
SUBMITTED VIA CFTC PORTAL  
Secretary of the Commission  
Office of the Secretariat  
U.S. Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, D.C. 20581

**Re: ForecastEx LLC – CFTC Regulation 40.2(a) Notification Regarding the Initial Listing of “Canada Overnight Rate Forecast Contract”**

Dear Mr. Kirkpatrick,

Pursuant to Section 5c(c) of the Commodity Exchange Act and Section 40.2(a) of the regulations of the Commodity Futures Trading Commission, ForecastEx LLC (“ForecastEx” or the “Exchange”) hereby notifies the Commission that it is self-certifying the “Canada Overnight Rate Forecast Contract”. ForecastEx will list an Event Market corresponding to each release of the Monetary Policy Report by the Bank of Canada (“BoC”).

The submission includes:

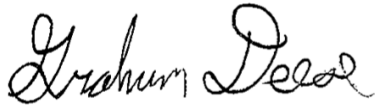
A concise explanation, analysis and background of the Contract;

- Certification;
- Appendix A with the Contract’s Terms and Conditions;
- Confidential Appendices with further information; and
- A request for FOIA confidential treatment.

The Exchange certifies that this submission (other than those appendices for which confidential treatment has been requested) has been concurrently posted on the Exchange’s website.

Any questions regarding this filing, as well as any notices pursuant to Commission Regulation 40.2, should be directed to the attention of the undersigned at [gdeese@forecastex.com](mailto:gdeese@forecastex.com) or 630-743-9013.

Respectfully submitted,

A handwritten signature in black ink that reads "Graham Deese". The signature is written in a cursive, flowing style.

Graham Deese  
ForecastEx Chief Regulatory Officer

Encl. (Appendix A)

cc: David Downey, ForecastEx Chief Executive Officer  
Andrew Naughton, ForecastEx Chief Financial Officer

**Attachments:**

Appendix A - Contract Terms and Conditions

Appendix B (Confidential) – Explanation and Analysis of the Product

Appendix C (Confidential) – Certification that Contracts are not Readily Susceptible to Manipulation

## Appendix A – Contract Terms and Conditions

**Event Question:** Will the Canada Overnight Rate target be set above [#.##%] at the Governing Council meeting ending [Month/Day/Year]?

**Product Code:** CAOR

**Instructions:** The Overnight Rate target is published by the Bank of Canada (“BoC”). The BoC’s Governing Council holds eight regularly scheduled meetings each year, and the Overnight Rate is published at the end of each meeting, which happens every Wednesday approximately 6-7 weeks after the previous release. A schedule of release dates is available [here](#), and the data is released at 08:45 AM CT.

**Underlying:** Each month’s report is available [here](#), which displays the list of scheduled reports for the year, with released reports having “Interest Rate Announcement” accessible links to view the report. After clicking the link, the Underlying is typically listed in the first sentence of the page under the heading.

**Source Agency:** Bank of Canada

**Minimum Tick:** The Minimum Tick size for the referred Contract shall be \$0.01

**Listing Cycle:** ForecastEx will list expirations of the Overnight Rate target which will correspond with the published schedule of the Governing Council meeting dates by the BoC.

**Threshold Listing:** For each contract expiration, two initial thresholds will be listed. Any additional thresholds will be listed at ForecastEx’s discretion.

**Position Accountability:** The position accountability level is 250,000 Event Positions in any one Event Market.

**Last Trading Time:** 11:59:59 PM CT on the day preceding the Resolution Time

**Payout Criteria:** The Settlement Value of each Overnight Rate Target Contract is \$1.00 or \$0 depending on the Outcome of the Event Question. If the Outcome of the Event Question is “Yes”, then holders of the “Yes” Position will be entitled to receive the Settlement Value of \$1.00 per contract and holders of the “No” Position will receive \$0.00. If the Outcome of the Event Question is “No”, then holders of the “No” Position will be entitled to receive the Settlement Value of \$1.00 per contract and holders of the “Yes” Position will receive \$0.00.

**Resolution Time:** 09:30 AM CT when BoC publishes the Overnight Rate target.

**Changes in Resolution Time:** The Resolution Time of a Contract is dependent on the time that BoC releases Target for Overnight Rate data. There are circumstances where ForecastEx may change the Resolution Time of a Contract.

1. **Delay by Source Agency:** In the event that the release of the Overnight Rate target is delayed by BoC, ForecastEx will delay the Resolution Time of the Contract until such time as the BoC releases the Overnight Rate target. In this case, ForecastEx would release a public notice to its website informing Market Participants that the Resolution of the Contract has been delayed and release a second notice to its website informing Market Participants when the contract ultimately resolves.
2. **Scheduled meeting release date changes:** ForecastEx lists contracts for the dates that the BoC publishes for the Overnight Rate Target. up through the end of the current calendar year. If the date for one of these meetings changes after the schedule had been published, ForecastEx will update the Resolution Time of the contract to match the new schedule and publish a public notice to its website informing Market Participants of the revised Resolution Time.

**Expiration Time:** Same as Resolution time.

**Settlement Time:** Settlement for Resolved Canada Overnight Rate Forecast Contracts will occur after Resolution Time at 13:00 PM CT that same Business Day in accordance with ForecastEx Rule 603(b)(3).