

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 16-360

Organization: Chicago Mercantile Exchange Inc. ("CME")

Filing as a: **DCM** **SEF** **DCO** **SDR**

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 09/06/2016 **Filing Description:** Amendments in Respect of Minimum Price Increments for BTIC Transactions in CME E-mini Standard and Poor's MidCap 400 Stock Price Index® Futures Contracts

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- | | | |
|--------------------------|-------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Notification | § 40.6(d) |
| <input type="checkbox"/> | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/> | SIDCO Emergency Rule Change | § 40.10(h) |

Rule Numbers:

New Product

Please note only ONE product per Submission.

- | | | |
|--------------------------|---------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.2(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.23(a) |
| <input type="checkbox"/> | Certification Swap Class | § 40.2(d) |
| <input type="checkbox"/> | Approval | § 40.3(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.23(b) |
| <input type="checkbox"/> | Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> | Swap Submission | § 39.5 |

Product Terms and Conditions (product related Rules and Rule Amendments)

- | | | |
|-------------------------------------|---|----------------------|
| <input checked="" type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Certification Made Available to Trade Determination | § 40.6(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.24(a) |
| <input type="checkbox"/> | Delisting (No Open Interest) | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Approval Made Available to Trade Determination | § 40.5(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.24(c) |
| <input type="checkbox"/> | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/> | "Non-Material Agricultural Rule Change" | § 40.4(b)(5) |
| <input type="checkbox"/> | Notification | § 40.6(d) |

Official Name(s) of Product(s) Affected: E-mini Standard and Poor's MidCap 400 Stock Price Index® Futures

Rule Numbers: CME Rule 36206.C. for BTIC Minimum Price Increment

September 6, 2016

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Center
1155 21st Street, N.W.
Washington, DC 20581

Re: CFTC Regulation 40.6(a) Certification. Notification Regarding Amendments in Respect of Minimum Price Increments for BTIC Transactions in CME E-mini Standard and Poor's MidCap 400 Stock Price Index[®] Futures Contracts. CME Submission No. 16-360

Dear Mr. Kirkpatrick:

Chicago Mercantile Exchange Inc. ("CME" or "Exchange") hereby notifies the Commodity Futures Trading Commission ("CFTC" or "Commission") that it self-certifying amendments to the E-mini Standard and Poor's MidCap 400 Stock Price Index Futures contract (CME Rulebook Chapter: 362; Clearing Code: ME; CME Globex Code: EMD, BTIC Code: EMT) (the "Contract") to change the minimum price increment permitted in Basis Trade at Index Close ("BTIC") transactions in the Contract, effective Sunday, September 25, 2016 for trade date Monday, September 26, 2016.

The unit of trading in the Contract is \$100 times the S&P MidCap 400[®] index ("Index"). At present, bids and offers may be quoted for BTIC transactions in the Contract only in integer multiples 0.1 Index points, the minimum price increment permitted under CME Rule 36206.C. for BTIC Minimum Price Increment.¹

Under the rule amendment certified herein, BTIC transactions in the Contract shall be subject to a minimum price increment of 0.05 Index points. The aims of the rule amendment are to promote the efficiency of the mechanism for executing transactions in the Contract, in accordance with Core Principle 9 for Execution of Transactions,² and specifically to harmonize the minimum price increment for BTIC transactions in the Contract with the minimum price increment standards that apply to intermonth spreads in the Contract, pursuant to CME Rule 36202.C. for Price Increments.

¹ In our preparation of this submission, it has come to our attention that the current text of CME Rule 36206.C. for BTIC Minimum Price Increment ("Rule") contains a typographical error, such that the Rule declares incorrectly that the "valid basis or price increment applied to the Index closing value to establish the BTIC futures price must be stated in full tick increments of 0.05 index points" in place of 0.10 Index points. (See <http://www.cmegroup.com/rulebook/CME/IV/350/362/362.pdf>)

This typographical error was introduced inadvertently through CME Submission No. 16-081R, March 4, 2016. (See page 96 of CME Submission No. 16-081R Exhibit A at http://www.cmegroup.com/market-regulation/files/16-081R_EXHA.pdf). The present submission thus serves to acknowledge and rectify this error as well as to amend the Rule, as certified herein.

² 17 CFR Part 38 Appendix B – Guidance on, and Acceptable Practices in, Compliance with Core Principles.

The Exchange has reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA” or “Act”) and has identified the following Core Principles as being potentially impacted:

Core Principle 4 – Prevention of Market Disruption

The Exchange has the capacity to detect abnormal price movements and unusual trading volumes, including such abnormal price movements or trading volumes as may be associated with privately negotiated trades, and it holds the authority to take remedial action as appropriate.

Core Principle 7 – Availability of General Information

The Exchange shall advise the marketplace of the rule amendments certified herein by issuing a Special Executive Report, which shall be posted on the CME Group website.

Core Principle 8 – Daily Publication of Trading Information

The Exchange shall publish on its website, and through quote vendors, information in regard to the Contract, including daily trading volumes, open interest levels, and price information.

Core Principle 9 – Execution of Transactions

BTIC transactions in the Contract may be made through privately negotiated block trades. Through rule amendments being certified with the Commission simultaneously with rule amendments certified herein, moreover, BTIC transactions in the Contract shall become executable on the CME Globex electronic trading platform, which provides for competitive and open execution of transactions, and affords the benefits of reliability and global connectivity.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange hereby certifies that the attached amendments comply with the Act, including regulations under the Act. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the CME Group website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

If you require any additional information regarding this action, please contact me at 212-299-2200 or via e-mail at CMEGSubmissionInquiry@cmegroup.com.

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachment: Appendix A – Amendments to CME Rulebook Chapter 362 (blackline format)

Appendix A

Amendments to CME Rulebook Chapter 362

(Additions are underlined. Deletions are [~~bracketed and struck through~~].)

36206.C. BTIC Minimum Price Increment

The valid basis or price increment applied to the Index closing value to establish the BTIC futures price must be stated in full tick increments of [~~0.10~~] 0.05 Index points.