

**SUBMISSION COVER SHEET**

**IMPORTANT:** Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): **16-341 (1 of 2)**

Organization: Commodity Exchange, Inc. ("COMEX")

Filing as a:  DCM  SEF  DCO  SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 09/07/2016 Filing Description: Initial Listing of Alumina FOB Australia (S&P Global Platts) Futures and Alumina FOB Australia (Metal Bulletin) Futures Contracts

**SPECIFY FILING TYPE**

Please note only ONE choice allowed per Submission.

**Organization Rules and Rule Amendments**

- Certification § 40.6(a)
- Approval § 40.5(a)
- Notification § 40.6(d)
- Advance Notice of SIDCO Rule Change § 40.10(a)
- SIDCO Emergency Rule Change § 40.10(h)

**Rule Numbers:**

**New Product**

Please note only ONE product per Submission.

- Certification § 40.2(a)
- Certification Security Futures § 41.23(a)
- Certification Swap Class § 40.2(d)
- Approval § 40.3(a)
- Approval Security Futures § 41.23(b)
- Novel Derivative Product Notification § 40.12(a)
- Swap Submission § 39.5

Official Product Name: See filing.

**Product Terms and Conditions (product related Rules and Rule Amendments)**

- Certification § 40.6(a)
- Certification Made Available to Trade Determination § 40.6(a)
- Certification Security Futures § 41.24(a)
- Delisting (No Open Interest) § 40.6(a)
- Approval § 40.5(a)
- Approval Made Available to Trade Determination § 40.5(a)
- Approval Security Futures § 41.24(c)
- Approval Amendments to enumerated agricultural products § 40.4(a), § 40.5(a)
- "Non-Material Agricultural Rule Change" § 40.4(b) (5)
- Notification § 40.6(d)

Official Name(s) of Product(s) Affected:

Rule Numbers:

September 7, 2016

**VIA ELECTRONIC PORTAL**

Mr. Christopher J. Kirkpatrick  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, D.C. 20581

**Re: CFTC Regulation 40.2(a) Certification. Notification Regarding the Initial Listing of Alumina FOB Australia (S&P Global Platts) Futures and Alumina FOB Australia (Metal Bulletin) Futures Contracts. COMEX Submission No. 16-341 (1 of 2)**

Dear Mr. Kirkpatrick:

Commodity Exchange, Inc. (“COMEX” or “Exchange”) is notifying the Commodity Futures Trading Commission (“CFTC” or “Commission”) that it is self-certifying the initial listing of the Alumina FOB Australia (S&P Global Platts) Futures (Rulebook Chapter: 195; Commodity Code: ALA) and Alumina FOB Australia (Metal Bulletin) Futures contracts (Rulebook Chapter: 196; Commodity Code: ALB) (the “Contracts”) for trading on CME Globex and for submission for clearing through CME ClearPort, effective on Sunday, September 25, 2016 for trade date Monday, September 26, 2016, as noted below.

<b>Contract Name</b>	<b>Alumina FOB Australia (S&amp;P Global Platts) Futures</b>	<b>Alumina FOB Australia (Metal Bulletin) Futures</b>
<b>Rulebook Chapter</b>	195	196
<b>Commodity Code</b>	ALA	ALB
<b>Contract Size</b>	100 metric tons	100 metric tons
<b>First Listed Month</b>	October 2016	October 2016
<b>Listing Schedule (all venues)</b>	12 consecutive months	12 consecutive months
<b>Termination of Trading</b>	Trading terminates on the day of the last business day of the contract month.	Trading terminates on the day of the last business day of the contract month.
<b>Business Days</b>	Business days are based on US public holiday calendar.	Business days are based on US public holiday calendar.
<b>Minimum Price Fluctuation</b>	\$0.01	\$0.01
<b>Value per Tick</b>	\$1.00	\$1.00
<b>Block Trade Minimum Threshold</b>	10 contracts	10 contracts
<b>CME Globex Match Algorithm</b>	First in first out (FIFO)	First in first out (FIFO)

### Trading and Clearing Hours:

Sunday – Friday 6:00 p.m. – 5:00 p.m. (5:00 p.m. – 4:00 p.m. Chicago Time/CT) with an hour break each day beginning at 5:00 p.m. (4:00 p.m. CT).

### Trading and Clearing Fees:

Exchange Fees	Member Day	Member	Cross-Division	Non-Member	International Incentive Programs (IIP/IVIP)
CME Globex	\$2.95	\$2.95	\$4.45	\$5.95	\$4.45
EFP		\$4.95		\$9.95	
Block		\$4.95		\$9.95	
EFR/EOO		\$4.95		\$9.95	
Agency Cross		\$4.95		\$9.95	

Processing Fees	Member	Non-Member
Cash Settlement	\$4.95	\$9.95
Other Fees		
Facilitation Fee		\$0.50
Give-Up Surcharge		\$0.05
Position Adjustment/Transfer		\$0.10

The Exchange is also notifying the CFTC that it is self-certifying the insertion of the terms and conditions for the Contract into the Position Limit, Position Accountability and Reportable Level Table and Header Notes located in the Interpretations and Special Notices Section of Chapter 5 of the COMEX Rulebook in relation to the listing of the Contract. The terms and conditions establish the all month/any one month accountability levels, expiration month position limit, reportable level and aggregation allocation for the Contracts (See Appendix B, attached under separate cover).

COMEX is self-certifying block trading on these Contracts with a minimum block threshold of 10 contracts. This block level aligns with the comparable base metals contracts listed on the Exchange.

The Exchange reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“Act” or “CEA”) and identified that the listing of the Contracts may have some bearing on the following Core Principles:

- **Prevention of Market Disruption:** Trading in the Contracts will be subject to the COMEX rules (“Rulebook”) Chapters 4 and 7 which include prohibitions on manipulation, price distortion and disruptions of the delivery or cash-settlement process. As with all products listed for trading on one of CME Group’s designated contract markets, activity in the new product will be subject to extensive monitoring and surveillance by CME Group’s Market Regulation Department.
- **Compliance with Rules:** Trading in the Contracts will be subject to the rules in Rulebook Chapter 4 which includes prohibitions against fraudulent, noncompetitive, unfair and abusive practices. Additionally, trading in this Contract will also be subject to the full panoply of trade practice rules, the majority of which are contained in Chapter 5 of the Rulebook. As with all products listed for trading on one of CME Group’s designated contract markets, activity in this new product will be subject to monitoring and surveillance by CME Group’s Market Regulation Department. The

Market Regulation Department has the authority to exercise its investigatory and enforcement power where potential rule violations are identified.

- Position Limitations or Accountability: The speculative position limits for the Contracts as demonstrated in this submission are consistent with the Commission's guidance.
- Financial Integrity of Contracts: All contracts traded on the Exchange will be cleared by the Clearing House of the Chicago Mercantile Exchange Inc. which is a registered derivatives clearing organization with the Commission and is subject to all Commission regulations related thereto.
- Execution of Transactions: The Contracts will be listed for trading on CME Globex. The CME Globex platform provides a transparent, open, and efficient mechanism to electronically execute trades on screen.
- Trade Information: All required trade information is included in the audit trail and is sufficient for the Market Regulation Department to monitor for market abuse.
- Protection of Market Participants: Rulebook Chapters 4 and 5 contain multiple prohibitions precluding intermediaries from disadvantaging their customers. These rules apply to trading on all of the Exchange's competitive trading venues and will be applicable to transactions in this product.
- Disciplinary Procedures: Chapter 4 of the Rulebook contains provisions that allow the Exchange to discipline, suspend or expel members or market participants that violate the Rulebook. Trading in this contract will be subject to Chapter 4, and the Market Regulation Department has the authority to exercise its enforcement power in the event rule violations in this product are identified.
- Dispute Resolution: Disputes with respect to trading in the Contracts will be subject to the arbitration provisions set forth in Chapter 6 of the Rulebook. Chapter 6 allows all nonmembers to submit a claim for financial losses resulting from transactions on the Exchange to arbitration. A member named as a respondent in a claim submitted by a nonmember is required to participate in the arbitration pursuant to Chapter 6. Additionally, the Exchange requires that members resolve all disputes concerning transactions on the Exchange via arbitration.
- Availability of General Information: COMEX will issue a Special Executive Report ("SER") to the marketplace regarding these amendments. The SER will also be posted on the CME Group website.
- Daily Publication of Trading Information: COMEX will continue to comply with this Core Principle by making public daily information on settlement prices, volume, open interest, and opening and closing ranges for the contract. This will be accomplished by publishing this information on a daily basis on the Exchange's website.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.2(a), the Exchange hereby certifies that the Contracts comply with the Act, including regulations under the Act. There were no substantive opposing views to the listing of the Contracts.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or via email at [CMEGSubmissionInquiry@cmegroup.com](mailto:CMEGSubmissionInquiry@cmegroup.com).

Sincerely,

/s/Christopher Bowen  
Managing Director and Chief Regulatory Counsel

Attachments: Appendix A: COMEX Rulebook Chapters  
Appendix B: Position Limit, Position Accountability, and Reportable Level Table in Chapter 5 of the COMEX Rulebook (attached under separate cover)  
Appendix C: COMEX Rule 588.H. – (“Globex Non-Reviewable Trading Ranges”)  
Appendix D: Cash Market Overview and Analysis of Deliverable Supply (attached under separate cover) (Confidential Treatment Requested)

## Appendix A

### COMEX RULEBOOK

#### Chapter 195

#### Alumina FOB Australia (S&P Global Platts) Futures

##### 195100. SCOPE OF CHAPTER

The provisions of these rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price. The procedures for trading, clearing and cash settlement of this contract, and any other matters not specifically covered herein shall be governed by the general rules of the Exchange.

##### 195101. CONTRACT SPECIFICATIONS

The Floating Price for each contract month shall be equal to the arithmetic average calculated to two decimal places of each available daily price Index published for Alumina FOB Australia US\$/dry metric tonne for that given calendar month by S&P Global Platts.

##### 195102. TRADING SPECIFICATIONS

The number of months open for trading at a given time shall be determined by the Exchange.

###### 195102.A. Trading Schedule

The hours of trading for this contract shall be determined by the Exchange.

###### 195102.B. Trading Unit

The contract unit shall be one hundred (100) metric tons.

###### 195102.C. Price Increments

Prices shall be quoted in multiples of cents (\$0.01) per metric ton. Price shall be quoted in dollars and cents per metric tons.

###### 195102.D. Position Limits, Exemptions, Position Accountability and Reportable Levels

The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.

A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion.

Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.

###### 195102.E. Termination of Trading

Trading shall cease on the day of the last index published price of the contract month.

##### 195103. FINAL SETTLEMENT

The contract will be cash settled and this will reflect the final settlement price. This will also be based on the floating price, which will be determined following the termination of trading of contract month.

##### 195104. DISCLAIMER

S&P Global Platts, a division of S&P Global Inc. ("Platts"), licenses The Commodity Exchange, Inc. ("COMEX") to use various Platts price assessments in connection with the trading or posting of the contracts.

NEITHER COMEX, ITS AFFILIATES, NOR PLATTS GUARANTEES THE ACCURACY AND/OR COMPLETENESS OF THE INDEX OR ANY OF THE DATA INCLUDED THEREIN.

COMEX, ITS AFFILIATES AND PLATTS MAKE NO WARRANTIES, EXPRESS OR IMPLIED, AS TO THE RESULTS TO BE OBTAINED BY ANY PERSON OR ENTITY FROM USE OF THE ASSESSMENT, TRADING BASED ON THE ASSESSMENT, OR ANY DATA INCLUDED THEREIN IN CONNECTION WITH THE TRADING OF THE CONTRACTS, OR, FOR ANY OTHER USE. COMEX, ITS AFFILIATES AND PLATTS MAKE NO WARRANTIES, EXPRESS OR

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## Chapter 196

### Alumina FOB Australia (Metal Bulletin) Futures

#### 196100. SCOPE OF CHAPTER

The provisions of these rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price. The procedures for trading, clearing and cash settlement of this contract, and any other matters not specifically covered herein shall be governed by the general rules of the Exchange.

#### 196101. CONTRACT SPECIFICATIONS

The Floating Price for each contract month shall be equal to the arithmetic average calculated to two decimal places of each available weekly price Index published for Alumina fob Australia US\$/dry metric tonne for that given calendar month by Metal Bulletin.

#### 196102. TRADING SPECIFICATIONS

The number of months open for trading at a given time shall be determined by the Exchange.

##### 196102.A. Trading Schedule

The hours of trading for this contract shall be determined by the Exchange.

##### 196102.B. Trading Unit

The contract unit shall be one hundred (100) metric tons.

##### 196102.C. Price Increments

Prices shall be quoted in multiples of cents (\$0.01) per metric ton. Price shall be quoted in dollars and cents per metric tons.

##### 196102.D. Position Limits, Exemptions, Position Accountability and Reportable Levels

The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.

A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion.

Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.

##### 196102.E. Termination of Trading

Trading shall cease on the day of the last index published price of the contract month.

#### 196103. FINAL SETTLEMENT

The contract will be cash settled and this will reflect the final settlement price. This will also be based on the floating price, which will be determined following the termination of trading of contract month.

#### 196104. DISCLAIMER

Metal Bulletin, a division of Euromoney Global Limited, licenses The Commodity Exchange, Inc. ("COMEX") to use various Metal Bulletin price assessments in connection with the trading or posting of the contracts.

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PUNITIVE, SPECIAL OR CONSEQUENTIAL DAMAGES (INCLUDING LOST PROFITS), EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

**APPENDIX B**

**Position Limit, Position Accountability, and Reportable Level Table in  
Chapter 5 of the COMEX Rulebook**

(attached under separate cover)

## APPENDIX C

### COMEX Rule 588.H. (“Globex Non-Reviewable Trading Ranges”) Table

(additions are underscored)

Instrument Name	Globex Symbol	Globex Non-Reviewable Ranges (NRR)	NRR: Globex Format	NRR: Ticks
<u>Alumina FOB Australia (S&amp;P Global Platts) Futures</u>	<u>ALA</u>	<u>400</u>	<u>400</u>	<u>400</u>
<u>Alumina FOB Australia (Metal Bulletin) Futures</u>	<u>ALB</u>	<u>400</u>	<u>400</u>	<u>400</u>

**APPENDIX D**

**Cash Market Overview and Analysis of Deliverable Supply**

(attached under separate cover)

(CONFIDENTIAL TREATMENT REQUESTED)