



## Special Executive Report

S-7439

10 August 2015

### **CME Announces Listings of Additional Expiration Months in Serial Options and Serial Mid-Curve Options on Eurodollar Futures**

Effective Sunday, 30 August 2015, for first trade date Monday, 31 August 2015, Chicago Mercantile Exchange Inc. ("CME" or "Exchange") will list additional expiration months in Serial options and Serial Mid-Curve options on CME Three-Month Eurodollar ("ED") futures (CME Rulebook Chapter 452A), within the currently established listing cycle.

The Exchange's current listings enable trading, at any given time, in Serial options on ED futures and all Serial Mid-Curve options on ED futures for expiry in each of the nearest two (2) months not in the March Quarterly cycle. **Effective Sunday, 30 August 2015, for first trade date Monday, 31 August 2015, the Exchange will enable trading in such Serial options and all such Serial Mid-Curve options for expiry in each of the nearest four (4) months not in the March Quarterly cycle, as described in the Exhibit below.**

#### **Exhibit**

	March Quarterly	Current Serial	Serial as of 30 August 2015	Weekly
Standard	16	2	4	
1-Year Mid-Curve (MC)	4	2	4	2
2-Year MC	4	2	4	2
3-Year MC	4	2	4	2
4-Year MC	4	2	4	
5-Year MC	4	2	4	

A Serial option on ED futures is specified so as to expire in a given month that is not in the March Quarterly cycle, (i.e., January, February, April, May, July, August, October, or November), for exercise into ED futures for delivery in the next following month in the March Quarterly cycle (i.e., March, June, September, or December). See CME Rules 452A01.D.2. and 452A01.J.2.

Similarly, a Serial Mid-Curve option on ED futures is specified to expire in a given month not in the March Quarterly cycle, for exercise into ED futures for delivery in the month occurring a prescribed number of years after the next following month in the March quarterly cycle. Serial Mid-Curve options comprise One-Year Mid-Curve Options, Two-Year Mid-Curve Options, Three-Year Mid-Curve Options, Four-Year Mid-Curve Options, and Five-Year Mid-Curve Options. See CME Rules 452A01.D.3.-7. and 452A01.J.3.

*Examples:* For a given calendar year, Serial Two-Year Mid-Curve options expiring in April are exercisable into ED futures for delivery 24 months after the next following June, while Serial Five-Year Mid-Curve options expiring in November are exercisable into ED futures for delivery 60 months after the next following December.

The Commodity Futures Trading Commission ("CFTC") will be notified of the aforementioned amendments during the week of 7 September 2015, via the weekly notification procedures set forth in Part 40 of the CFTC Regulations.

#### **Please refer questions to:**

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