



Rule Self-Certification

September 10, 2015

Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Center
1155 21st Street, NW
Washington, DC 20581

Re: **Rule 40.6 Certification**
Order Price Limit Change for NFX Low Sulphur Gasoil Financial Futures
Reference File: SR-NFX-2015-66

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended (“Act”), and Section 40.6 of the Commission’s regulations thereunder, NASDAQ Futures, Inc. (“NFX” or “Exchange”) is changing the order price limit for the NFX Low Sulphur Gasoil Futures Contract (“GOQ”) from \$2.00 above and below the reference price to \$10.00 above and below the reference price. The change will be effective September 27, 2015 for trade date September 28, 2015. Rule 105.10 of NFX’s Rulebook Appendix A: Listed Contracts will be amended as follows to reflect this change:

~~Strikeouts~~ reflect deletions; new language is underlined.

NASDAQ Futures—Rules

* * * * *

Rulebook Appendix A - Listed Contracts

* * * * *

Chapter 105 NFX Low Sulphur Gasoil Financial Futures (GOQ)

* * * * *

105.10 Order Price Limit Protection

Pursuant to Chapter IV, Section 8, the Order Price Limits shall be \$210.00 above and \$210.00 below the Reference Price as defined in Chapter IV, Section 8.

* * * * *

NFX Rulebook Chapter IV Section 8 provides for Order Price Limit Protection, a feature of the trading system that prevents acceptance by the system of certain orders outside order price limits.¹ The Exchange establishes order price limits for individual contracts in Rulebook Appendix A, in the chapter applicable to the specific contract, based on the contract's individual characteristics. Given the relatively high price of GOQ and its volatility characteristics, the Exchange is raising the order price limit to \$10.00 from \$2.00 to prevent an unwarranted number of orders from being rejected by the system. The Exchange believes that a \$10.00 order price limit will continue to provide adequate protection from inadvertent entry of limit orders at unintended prices.

The Exchange believes the change in the order price limit made herein optimizes the usefulness of Order Price Limit Protection for GOQ consistent with Core Principle 4. Consistent with Core Principle 7, the Exchange will post the amended rule reflecting this change on its website at <http://business.nasdaq.com/nasdaq-futures/nfx-market>.

There were no opposing views among NFX's Board of Directors, members or market participants. The Exchange hereby certifies that the above rule amendments comply with the Act and the regulations thereunder. The Exchange also certifies that notice of pending

¹ Chapter IV Section 8 provides as follows:

Order Price Limit Protection is a feature of the Trading System that prevents certain Orders per Contract at prices outside of pre-set standard limits ("Order Price Limits") from being accepted by the Trading System. This protection applies to all Limit Orders but does not apply to FOK or IOC Market Orders. The Order Price Limits are established at prices above and below the Reference Price, as described in subsection (b) below.

(a) The Order Price Limit protection is operational each trading day during the Open Session, except during trading halts. Futures Participants will be notified of intraday Order Price Limit Protection deactivation due to volatility and any subsequent intraday reactivation by the Exchange through the issuance of Trading System status messages.

(b) The Exchange shall establish Order Price Limits in the Contract rules applicable to the specific Contract. At the commencement of the Open Session, the reference price shall be (i) the prior Daily Settlement Price for the Contract, or (ii) in the event there is no prior Daily Settlement Price for the Contract, if the Contract is cash settled by reference to the price of a contract traded on another venue (the "Reference Contract"), the most recent Daily Settlement Price of the Reference Contract, or (iii) in the event the prior Daily Settlement Price is not reflective of the current market for either the Contract or the Reference Contract, a price determined by the Exchange to be a fair and reasonable reflection of the current market ("Reference Price"). Thereafter, the Reference Price shall be the most recent bid or offer (other than a FOK or IOC bid or offer) in the Contract, provided that the bid (offer) is higher (lower) than the current Reference Price, unless such bid (offer) resulted in an execution, in which case the new Reference Price shall be the last execution price.

certification and a copy of this submission have been concurrently posted on the Exchange's website at <http://www.nasdaqomx.com/transactions/markets/nasdaq-futures>.

If you require any additional information regarding the submission, please contact Carla Behnfeldt at (215) 496-5208 or via e-mail at carla.behnfeldt@nasdaq.com. Please reference SR-NFX-2015-66 in in any related correspondence.

Regards,

A handwritten signature in black ink that reads "Daniel R. Carrigan". The signature is written in a cursive style with a large, sweeping initial "D".

Daniel R. Carrigan
President