

**SUBMISSION COVER SHEET**

**IMPORTANT:** Check box if Confidential Treatment is requested

**Registered Entity Identifier Code (optional):** 20-407

**Organization:** Chicago Mercantile Exchange Inc. ("CME")

**Filing as a:**     **DCM**     **SEF**     **DCO**     **SDR**

**Please note - only ONE choice allowed.**

**Filing Date (mm/dd/yy):** 09/16/2020    **Filing Description:** Weekly Notification of Amendments Related to Product Terms and Conditions - Week of September 7, 2020

**SPECIFY FILING TYPE**

**Please note only ONE choice allowed per Submission.**

**Organization Rules and Rule Amendments**

- |                          |                                     |            |
|--------------------------|-------------------------------------|------------|
| <input type="checkbox"/> | Certification                       | § 40.6(a)  |
| <input type="checkbox"/> | Approval                            | § 40.5(a)  |
| <input type="checkbox"/> | Notification                        | § 40.6(d)  |
| <input type="checkbox"/> | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/> | SIDCO Emergency Rule Change         | § 40.10(h) |

**Rule Numbers:**

**New Product**

**Please note only ONE product per Submission.**

- |                          |                                       |            |
|--------------------------|---------------------------------------|------------|
| <input type="checkbox"/> | Certification                         | § 40.2(a)  |
| <input type="checkbox"/> | Certification Security Futures        | § 41.23(a) |
| <input type="checkbox"/> | Certification Swap Class              | § 40.2(d)  |
| <input type="checkbox"/> | Approval                              | § 40.3(a)  |
| <input type="checkbox"/> | Approval Security Futures             | § 41.23(b) |
| <input type="checkbox"/> | Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> | Swap Submission                       | § 39.5     |

**Product Terms and Conditions (product related Rules and Rule Amendments)**

- |                                     |   |                      |
|-------------------------------------|---|----------------------|
| <input type="checkbox"/>            | Certification   | § 40.6(a)            |
| <input type="checkbox"/>            | Certification Made Available to Trade Determination     | § 40.6(a)            |
| <input type="checkbox"/>            | Certification Security Futures                          | § 41.24(a)           |
| <input type="checkbox"/>            | Delisting (No Open Interest)                            | § 40.6(a)            |
| <input type="checkbox"/>            | Approval  | § 40.5(a)            |
| <input type="checkbox"/>            | Approval Made Available to Trade Determination          | § 40.5(a)            |
| <input type="checkbox"/>            | Approval Security Futures                               | § 41.24(c)           |
| <input type="checkbox"/>            | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/>            | “Non-Material Agricultural Rule Change”                 | § 40.4(b)(5)         |
| <input checked="" type="checkbox"/> | Notification  | § 40.6(d)            |

**Official Name(s) of Product(s) Affected:** See filing.

**Rule Numbers:** See filing.



Christopher Bowen  
Managing Director and Chief Regulatory Counsel  
Legal Department

September 16, 2020

**VIA ELECTRONIC PORTAL**

Mr. Christopher J. Kirkpatrick  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, DC 20581

**Re: CFTC Regulation 40.6(d) Notification. Chicago Mercantile Exchange Inc. (“CME” or “Exchange”) Weekly Notification of Amendments Related to Product Terms and Conditions.  
CME Submission No. 20-407**

Dear Mr. Kirkpatrick:

Pursuant to Commodity Futures Trading Commission (“CFTC” or “Commission”) Regulation 40.6(d), the Exchange submits this weekly notification of the following amendments related to product terms and conditions effective during the week of September 7, 2020.

On September 8, 2020, the Exchange issued Special Executive Report (“SER”) 8647R superseding SER 8647 dated September 2, 2020. SER 8647R was issued to correct the US Seasonal Strips Weather Cooling Degree Day (CDD) Options product name and product seasonal strip commodity codes. No other amendments have been made to the original SER. The revised SER is attached hereto as Exhibit A.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or via e-mail at [CMEGSubmissionInquiry@cmegroup.com](mailto:CMEGSubmissionInquiry@cmegroup.com).

Sincerely,

/s/ Christopher Bowen  
Managing Director and Chief Regulatory Counsel

Attachment: Exhibit A – SER 8647R



## Exhibit A

### Special Executive Report

**DATE:** September 8, 2020

**SER#:** 8647R

**SUBJECT:** Addition of the CME Globex Electronic Trading Venue for all Options on Weather Futures Contracts and Related Administrative Amendments to Certain Product Chapters

(SER 8647R supersedes SER 8647 dated September 2, 2020 and is being issued to correct the US Seasonal Strips Weather Cooling Degree Day (CDD) Options product name and product seasonal strip commodity codes as noted in Exhibit 1 below in blackline format. No other amendments have been made to the original SER.)

Effective Sunday, September 20, 2020, for trade date Monday, September 21, 2020, and pending all relevant CFTC regulatory review periods, Chicago Mercantile Exchange Inc. ("CME" or "Exchange") will permanently list *all* options on weather futures contracts (the "Contracts") for trading on the CME Globex electronic trading platform ("CME Globex").

Also at this time, the Exchange will implement related administrative amendments to the Exercise Price rules of certain product rulebook chapters noted in Exhibit 2 below to clarify that eligible put and call options of the Contracts are listed dynamically.

CME Globex: Sunday - Friday 5:00 p.m. - 3:15 p.m. Central Time/CT  
(daily trading halts between 3:15 p.m. - 5:00 p.m. CT)

CME ClearPort: Sunday 5:00 p.m. - Friday 5:45 p.m. CT  
(no reporting Monday – Thursday 5:45 p.m. – 6:00 p.m. CT)

Exhibit 1 – List of the Contracts

Exhibit 2 – Exchange fees

Exhibit 3 – Amendments to CME Rulebook Chapters 403A, 405A, 407A, 411A and 412A  
(blackline format)

Inquires regarding the aforementioned may be directed to:

Leah Loguidice, Director, Energy Products, 212-299-2224, [Leah.Loguidice@cmegroup.com](mailto:Leah.Loguidice@cmegroup.com)

Dominic Sutton-Vermeulen, Manager, Commodity Research and Product Development, 312-307-6271, [Dominic.Sutton-Vermeulen@cmegroup.com](mailto:Dominic.Sutton-Vermeulen@cmegroup.com)

CME Global Command Center at 312.456.2391 or +1.800.438.8616, in Europe at +44.800.898.013, in Asia at +65.6532.5010, or at [GCC@cmegroup.com](mailto:GCC@cmegroup.com)

**Exhibit 1 – CME Options on Weather Futures Contracts on CME Globex:**

<b>Product Profile</b>			
<b>Product Name(s)</b>	<b>Product City Code</b>	<b>Product Seasonal Strip Code(s)</b>	<b>Rulebook Chapter(s)</b>
US Monthly Weather Heating Degree Day (HDD) Options Contract  US Seasonal Strips Weather Heating Degree Day (HDD) Options Contract	Atlanta = H1 Chicago = H2 Cincinnati = H3 New York = H4 Dallas = H5 Las Vegas = H0 Minneapolis = HQ Sacramento = HS Portland = H7	Atlanta = H1X, H1Z Chicago = H2X, H2Z Cincinnati = H3X, H3Z New York = H4X, H4Z Dallas = H5X, H5Z Las Vegas = H0X, H0Z Minneapolis = HQX, HQZ Sacramento = HSX, HSZ Portland = H7X, H7Z	403A, 405A
US Monthly Weather Cooling Degree Day (CDD) Options Contract  US Seasonal Strips Weather Heating-Cooling Degree Day (CDD) Options Contract	Atlanta = K1 Chicago = K2 Cincinnati = K3 New York = K4 Dallas = K5 Las Vegas = K0 Minneapolis = KQ Sacramento = KS Portland = K7	Atlanta = <del>K1KX</del> , <del>K1NZ</del> Chicago = <del>K2KX</del> , <del>K2NZ</del> Cincinnati = <del>K3KX</del> , <del>K3NZ</del> New York = <del>K4KX</del> , <del>K4NZ</del> Dallas = <del>K5KX</del> , <del>K5NZ</del> Las Vegas = <del>K0KX</del> , <del>K0NZ</del> Minneapolis = <del>KQKX</del> , <del>KQNZ</del> Sacramento = <del>KSKX</del> , <del>KSNZ</del> Portland = <del>K7KX</del> , <del>K7NZ</del>	403A, 405A
European Monthly Weather Heating Degree Day (HDD) Options Contract	London = D0 Amsterdam = D2	London = D0X, D0Z Amsterdam = D2X, D2Z	406A, 407A

European Seasonal Strips Weather Heating Degree Day (HDD) Options Contract			
European Monthly Weather Cumulative Average Temperature (CAT) Options Contract	London = G0 Amsterdam = G2	London = G0K, G0N Amsterdam = G2K, G2N	408A, 409A
European Seasonal Strip Weather Cumulative Average Temperature (CAT) Options Contract			
Pacific Rim Monthly Cumulative Average Temperature (CAT) Options Contract	Tokyo = G6	Tokyo = G6X, G6Z, G6K, G6N	411A, 412A
Pacific Rim Seasonal Strip Cumulative Average Temperature (CAT) Options Contract			

**Exhibit 2 - Exchange Fees**

Fees are charged per side (both buy and sell side) per contract	Venue/Transaction Type	Weather
		Futures & Options
Individual Members Clearing Equity Member Firms Rule 106.J Equity Member Firms & Rule 106.J Qualified Subsidiaries Rule 106.I Member Firms & Rule 106.I Qualified Affiliates Rule 106.S Member Approved Funds	CME Globex	\$0.15
	EFP EFR Block	\$0.46
	Exercise Assign Future From	\$0.07

Rule 106.D Lessees Rule 106.F Employees	CME Globex	\$0.20
	EFP EFR Block	\$0.51
	Exercise Assign Future From	\$0.12
Rule 106.R Electronic Corporate Member (For other than CME Globex - See Non-Members)	CME Globex	\$0.44
Rule 106.H and 106.N Firms Clearing Non-Equity Member Firms	CME Globex	\$0.25
	EFP EFR Block	\$0.56
	Exercise Assign Future From	\$0.17
International Incentive Program (IIP) Participants International Volume Incentive Program (IVIP) Participants (For other than CME Globex - See Non-Members)	CME Globex	\$0.26
Members Trading Outside of Division (For other than CME Globex During ETH - See Non- Members)	CME Globex - During ETH Only	\$0.29
Non-Members (Including: Central Bank Incentive Program (CBIP) Participants, Emerging Markets Bank Incentive Program (EMBIP) Participants, Latin American Fund Manager Incentive Program (FMIP) Participants, CTA/Hedge Fund Incentive Program Participants & CBOE Members)	CME Globex	\$0.54
	EFP	\$0.60
	EFR Block	
	Exercise Assign Future From	\$0.21

**Exhibit 3 – CME Rulebook**

**CME Rulebook**

(additions underscored; deletions ~~struck through~~)

**CME Chapter 403A**

**Options on CME Degree Days Index Futures**

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**403A01. OPTIONS CHARACTERISTICS**

\* \* \*

**403A01.E. Exercise Prices**

Exercise prices shall be stated in terms of the respective CME Degree Days Index futures contract. Eligible exercise prices shall also be at intervals of 1 index point (e.g., 710, 711, 712, etc.). At the commencement of option trading in a contract month, the eligible put and call options are dynamically listed at intervals of 1 index point in a range of 0 to 1500 index points for CDD months and a range of 0 to 3200 index points for HDD months ~~upon demand evidenced in the options pit~~. New options may be listed for trading up to and including the termination of trading. The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.

[Remainder of Rule unchanged.]

**Chapter 405A**

**Options on CME Seasonal Strip Degree Days Index Futures**

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**405A01. OPTIONS CHARACTERISTICS**

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**40501.E. Exercise Prices**

Exercise prices shall be stated in terms of the respective CME Seasonal Strip Degree Days Index futures contract. Eligible exercise prices shall be at intervals of 1 CME Seasonal Strip Degree Days Index point (e.g., 4510, 4511, 4512, etc.). At the commencement of options trading in a contract month, the eligible put and call options are dynamically listed at intervals of 1 index point in a range of 0 to 7500 index points for the CDD season and a range of 0 to 16,000 index points for the HDD season ~~upon demand evidenced in the options pit~~. New options may be listed for trading up to and including the termination of trading. The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.

[Remainder of Rule unchanged.]

**Chapter 406A**  
**Options on CME European HDD Index Futures**

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**406A01. OPTIONS CHARACTERISTICS**

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**406A01.E. Exercise Prices**

Exercise prices shall be stated in terms of the respective CME European HDD Index futures contract. Eligible exercise prices shall also be at intervals of 1 index point (e.g., 710, 711, 712, etc.). At the commencement of option trading in a contract month, the eligible put and call options are dynamically listed at intervals of 1 index point in a range of 0 to 1700 index points for HDD months ~~upon demand evidenced in the options pit~~. New options may be listed for trading up to and including the termination of trading. The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate

[Remainder of Rule unchanged.]

**Chapter 407A**  
**Options on CME European Seasonal Strip HDD Index Futures**

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**407A01. OPTIONS CHARACTERISTICS**

\* \* \*

**407A01.E. Exercise Prices**

Exercise prices shall be stated in terms of the respective CME European Seasonal Strip HDD Index futures contract. Eligible exercise prices shall be at intervals of 1 CME Seasonal Degree Days Index point (e.g., 4510, 4511, 4512, etc.). At the commencement of options trading in a contract month, the eligible put and call options are dynamically listed at intervals of 1 index point in a range of 0 to 8500 index points for a seasonal Strip HDD ~~upon demand evidenced in the options pit~~. New options may be listed for trading up to and including the termination of trading. The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.

[Remainder of Rule unchanged.]

**Chapter 408A**  
**Options on CME European CAT Index Futures**

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**408A01. OPTIONS CHARACTERISTICS**

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**408A01.E. Exercise Prices**

Exercise prices shall be stated in terms of the respective CME European CAT Index futures contract. Eligible exercise prices shall also be at intervals of 1 index point (e.g., 710, 711, 712, etc.). At the commencement of option trading in a contract month, the eligible put and call options are dynamically listed at intervals of 1 index point in a range of 0 to 1300 index points for CAT months ~~upon demand evidenced in the options pit~~. New options may be listed for trading up to and including the termination



of trading. The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.

[Remainder of Rule unchanged.]

## **Chapter 409A**

### **Options on CME European Seasonal Strip CAT Index Futures**

\* \* \*

#### **409A01. OPTIONS CHARACTERISTICS**

\* \* \*

##### **409A01.E. Exercise Prices**

Exercise prices shall be stated in terms of the respective CME European Seasonal Strip CAT Index futures contract. Eligible exercise prices shall be at intervals of 1 CME Seasonal Degree Days Index point (e.g., 4510, 4511, 4512, etc.). At the commencement of options trading in a contract month, the eligible put and call options are dynamically listed at intervals of 1 index point in a range of 0 to 6500 index points for a seasonal Strip CAT ~~upon demand evidenced in the options pit~~. New options may be listed for trading up to and including the termination of trading. The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.

[Remainder of Rule unchanged.]

## **Chapter 411A**

### **Options on CME Pacific Rim CAT Index Futures**

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#### **411A01. OPTIONS CHARACTERISTICS**

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##### **411A01.D. Exercise Prices**

Exercise prices shall be stated in terms of the respective CME Pacific Rim CAT Index futures contract. In addition, exercise prices shall also be at intervals of .01 index points (e.g., 25.10, 25.11, 25.12, etc.). At the commencement of option trading in a contract month, the Exchange shall dynamically list put and call options at intervals of .01 index points in a range of 0 to 1500 index points ~~upon demand evidenced in the options pit~~. New options may be listed for trading up to and including the termination of trading. The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.

[Remainder of Rule unchanged.]

## **Chapter 412A**

### **Options on CME Pacific Rim Seasonal CAT Index Futures**

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#### **412A01. OPTIONS CHARACTERISTICS**

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##### **412A01.D. Exercise Prices**

Exercise prices shall be stated in terms of the respective CME Pacific Rim Seasonal CAT Index futures contract. Eligible exercise prices shall be at intervals of .01 CME Pacific Rim Seasonal CAT

Index point (e.g., 4510.01, 4510.02, 4510.03, etc.). At the commencement of options trading in a contract month, the Exchange shall dynamically list put and call options at intervals of .01 index points in a range 0 to 8500 index points ~~upon demand evidenced in the options pit~~. New options may be listed for trading up to and including the termination of trading. The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.

[Remainder of Rule unchanged.]