



55 East 52nd Street
New York, NY 10055

BY ELECTRONIC TRANSMISSION

Submission No. 18-472
September 14, 2018

Mr. Christopher J. Kirkpatrick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

**Re: Amendments to Resolution No. 2 of Chapter 19 for Certain Balmo Futures Contracts
Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6(a)**

Dear Mr. Kirkpatrick:

Pursuant to Commodity Futures Trading Commission (“CFTC” or “Commission”) Regulation 40.6(a), ICE Futures U.S., Inc. (“Exchange”) hereby certifies to Resolution No. 2 of Chapter 19, as set forth in Exhibits A and B.

Amendments to Contract Symbol of Certain Balmo Futures Contracts

The amendments change the commodity code for 36 Balance of the Month (“Balmo”) futures contracts. The contracts currently have a structure in which each date of the determination period of the Balmo has a different commodity symbol. The contract month (“YYYYMM”) represents the determination month. Each combination of commodity symbol and contract month correspond to a different Balmo contract for a given time period. As an example, the Propane, OPIS Mt. Belvieu Non-TET, Fixed Price Future (Balmo) contract has a range of commodity symbols from LAA through LBE, corresponding to the 31 days of a calendar month. The LAA commodity symbol represents a Balmo contract with prices averaged for each day of the determination period, beginning on the first and ending on the last calendar day of the contract month, while the LAB commodity symbol represents a Balmo contract with prices averaged for each day of the determination period, beginning on the second and ending on the last calendar day of the contract month. If a market participant trades the Balmo contract on the first calendar day of the contract month, it will establish a position in the LAA contract, whereas if it trades on the second calendar day, it will establish a position in the LAB contract.

In order to simplify the commodity symbols for the certain Balmo products, the amendments provide for a single commodity symbol for each Balmo. The specific dates of the products traded will be

referenced in the contract month of the market, which will transition from the current 6-digit “YYYYMM” format to an 8-digit “YYYYMMDD” format. This commodity symbol convention aligns with existing daily futures and options contracts currently listed by the Exchange.

In connection with the commodity symbol changes, the Exchange is amending Resolution No. 2 of Chapter 19 to change the commodity symbol for the 36 Balmo contracts referenced herein. The positions limits and position accountability levels for the futures products remain unchanged. All other terms and conditions of Balmo futures contracts will also remain unchanged.

Implementation of Commodity Symbol Amendments

The Exchange will implement the amendments on October 1, 2018, effective for all expiration months, including those with open interest. The Exchange provided public notice of its intent to amend the commodity symbols to market participants and Clearing Members on August 20, 2018, so that the transition can be effectuated in an orderly manner. Testing of the new commodity symbols has been available since September 10, 2018.

Certifications

The Exchange is not aware of any opposing views to the amendments and certifies that the commodity symbol changes and the ancillary amendments comply with the requirements of the Act and the rules and regulations promulgated thereunder. The Exchange has reviewed the designated contract market core principles (“Core Principles”) as set forth in the Act and has determined that the amendments comply with the following relevant Core Principles:

COMPLIANCE WITH RULES

The commodity symbol amendments of the Balmo futures contracts are set forth in Resolution No. 2 of Chapter 19 and will be enforced by the Exchange. In addition, trading of the contracts is subject to all relevant Exchange rules which are enforced by the Market Regulation Department.

CONTRACTS NOT READILY SUBJECT TO MANIPULATION

The Balmo futures contracts are not readily subject to manipulation as they are based on established and liquid underlying cash markets. The amendments to the commodity symbol align the Exchange’s Balmo futures contracts with similar contracts currently listed by the Exchange. In addition, trading of the contracts will continue to be monitored by the Market Regulation Department.

POSITION LIMITS OR ACCOUNTABILITY

Positions in the Balmo futures contracts will continue to be subject to position limits. Such position limits are generally based upon the deliverable supply in the cash market or equivalent levels at other designated contract markets.

FINANCIAL INTEGRITY OF CONTRACTS

The aforementioned Balmo futures contracts will continue to be cleared by ICE Clear Europe, a registered derivatives clearing organization subject to Commission regulation, and carried by registered futures commission merchants qualified to handle customer business.

The Exchange further certifies that, concurrent with this filing, a copy of this submission was posted on the Exchange’s website, which may be accessed at (<https://www.theice.com/futures-us/regulation#rule-filings>).

If you have any questions or need further information, please contact me at 312-836-6745 or at patrick.swartz@theice.com.

Sincerely,

A handwritten signature in black ink, appearing to read "Patrick Swartz". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

Patrick Swartz
Manager
Market Regulation

Enc.

cc: Division of Market Oversight
New York Regional Office

EXHIBIT A

Contract Name	Current Commodity Codes	New Commodity Code
Jet Fuel Diff – ArgusNYH Jet Fuel vs Heating Oil 1st Line Balmo Future	03G-04A	JCI
Butane, ArgusCIF ARA Balmo Future	1ON-1PH	BUN
Butane, ArgusFar East Index (AFEI) Balmo Future	1PI-1QC	BUR
Crude Diff – ICE SW 1A Index Balmo Future	1TT-1UN	TMZ
Crude Diff – ICE WCS 1A Index Balmo Future	1SY-1TS	TMY
Ethane in E/P Mix, OPIS Conway In-Well Balmo Future	LPE-LQI	ECD
Ethane in E/P Mix, OPIS Mt. Belvieu Non-TET Balmo Future	LNZ-LPD	ECA
Ethane, OPIS Mt. Belvieu Non-TET Balmo Future	EEA-EFE	ETF
Gasoline Diff – Group 3 Sub-Octane Gasoline (Platts) vs RBOB Gasoline 1st Line Balmo Future	1Y4-1YY	GPR
Gasoline Diff – Gulf Coast CBOB 87 Gasoline Prompt Pipeline (Platts) vs RBOB Gasoline 1st Line Balmo Future	056-060	GDN
Jet Fuel Outright – Gulf Coast Jet Fuel (Platts) Balmo Future	0Z0-0ZU	JCG
Jet Fuel Diff – Gulf Coast Jet Fuel (Platts) vs Heating Oil 1st Line Balmo Future	04B-055	JHP
Diesel Diff – Gulf Coast ULSD (Platts) vs Heating Oil 1st Line Balmo Future	MXQ-MYU	GCH
Gasoline Diff – Gulf Coast Uni 87 Gasoline Prompt Pipeline (Platts) vs RBOB Gasoline 1st Line Balmo Future	000-00U	UMM
Isobutane, OPIS Conway In-Well Balmo Future	LWH-LXL	ISD
Isobutane, OPIS Mt. Belvieu Non-TET Balmo Future	LVC-LWG	ISP
Isobutane, OPIS Mt. Belvieu TET Balmo Future	ZHF-ZIJ	ISQ
Jet Fuel Diff – LA Jet Fuel (Platts) vs Heating Oil 1st Line Balmo Future	01Q-02K	LA5
Ethylene, PCW Mont Belvieu Balmo Future	M00-M0U	ETG
Natural Gasoline, OPIS Conway In-Well Balmo Future	LJF-LKJ	NGG
Natural Gasoline, OPIS Mt. Belvieu Non-TET Balmo Future	LGA-LHE	NGF
Natural Gasoline, OPIS Mt. Belvieu TET Balmo Future	LSS-LTW	NGK
Normal Butane, OPIS Conway In-Well Balmo Future	LKK-LLO	IBD
Normal Butane, OPIS Mt. Belvieu Non-TET Balmo Future	LEA-LFE	NBJ
Normal Butane, OPIS Mt. Belvieu TET Balmo Future	LRN-LSR	NBS
Polymer Grade Propylene (PGP), PCW Mont Belvieu Balmo Future	P10-P1U	PPN
Propane, ArgusCIF ARA vs Naphtha CIF NWE Cargoes (Platts) Balmo Future	1HR-1IL	ABG
Propane, ArgusCIF ARA Balmo Future	LMU-LNY	APD
Propane, ArgusFar East Index (AFEI) vs Naphtha C+F Japan Cargoes (Platts) Balmo Future	1GW-1HQ	ABK
Propane, ArgusFar East Index (AFEI) vs Propane, ArgusCIF ARA Balmo Future	VRD-VSH	EGE
Propane, ArgusFar East Index (AFEI) Balmo Future	LLP-LMT	AFF
Propane, OPIS Conway In-Well Balmo Future	LIA-LJE	PRD
Propane, OPIS Mt. Belvieu Non-TET Balmo Future	LAA-LBE	PRO
Propane, OPIS Mt. Belvieu Other Non-TET Balmo Future	1YZ-1ZT	PBP
Propane, OPIS Mt. Belvieu TET Balmo Future	LCA-LDE	PRM
Crude Diff - ICE WCS 1B Index Balmo Future	VYH-VZL	TDY

EXHIBIT B

Resolution No. 2 – Position Limit/Accountability Table

Rule	Contract Name	Commodity Code	Market Type	Contract Size	Unit of Trading	Spot Month Limit	Single Month Accountability Level	All Month Accountability Level	Aggregate 1 (Positive Correlation)	Aggregate 2 (Negative Correlation)	Exchange Reportable Level
19.A.23	Jet Fuel Outright – Gulf Coast Jet Fuel (Platts) Balmo Future	[0Z0-0Z4] JCG	Oil Americas	1,000	barrels	1,000	1,000	1,000	JCF		1
19.C.40	Crude Diff – ICE SW 1A Index Balmo Future	[1TT-1UN] TMZ	Oil Americas	1,000	barrels	10,400	10,400	10,400	TMR		1
19.C.58	Diesel Diff – Gulf Coast ULSD (Platts) vs Heating Oil 1st Line Balmo Future	[MXQ-MYU] GCH	Oil Americas	42,000	gallons	2,900	2,900	2,900	GOH		1
19.C.72	Jet Fuel Diff – Gulf Coast Jet Fuel (Platts) vs Heating Oil 1st Line Balmo Future	[04B-055] JHP	Oil Americas	1,000	barrels	2,900	2,900	2,900	JHO		1
19.C.75	Jet Fuel Diff – LA Jet Fuel (Platts) vs Heating Oil 1st Line Balmo Future	[01Q-02K] LA5	Oil Americas	1,000	barrels	2,900	2,900	2,900	LA4		1
19.C.77	Jet Fuel Diff – Argus NYH Jet Fuel vs Heating Oil 1st Line Balmo Future	[03G-04A] JCI	Oil Americas	1,000	barrels	2,900	2,900	2,900	JCH		1
19.C.88	Gasoline Diff – Gulf Coast Unl 87 Gasoline Prompt Pipeline (Platts) vs RBOB Gasoline 1st Line Balmo Future	[000-00U] UMM	Oil Americas	1,000	barrels	6,800	6,800	6,800	UM1		1
19.C.90	Gasoline Diff – Gulf Coast CBOB 87 Gasoline Prompt Pipeline (Platts) vs RBOB Gasoline 1st Line Balmo Future	[056-060] GDN	Oil Americas	1,000	barrels	6,800	6,800	6,800	GDM		1
19.C.92	Gasoline Diff – Group 3 Sub-Octane Gasoline (Platts) vs RBOB Gasoline 1st Line Balmo Future	[1Y4-1YY] GPR	Oil Americas	1,000	barrels	6,800	6,800	6,800	GDL		1
19.C.95	Crude Diff - ICE WCS 1B Index Balmo Future	[VYH-VZL] TDY	Oil Americas	1,000	barrels	10,400	10,400	10,400	TDX		1
19.C.96	Crude Diff – ICE WCS 1A Index Balmo Future	[4SY-4TS] TMY	Oil Americas	1,000	barrels	10,400	10,400	10,400	TMW		1
19.D.11	Isobutane, OPIS Mt. Belvieu Non-TET Balmo Future	[LVC-LWG] ISP	North American & International NGL	1,000	barrels	2,500	2,500	2,500	ISO		1
19.D.13	Isobutane, OPIS Mt. Belvieu TET Balmo Future	[ZHF-ZIJ] ISQ	North American & International NGL	1,000	barrels	2,500	2,500	2,500	ISL		1
19.D.15	Natural Gasoline, OPIS Conway In-Well Balmo Future	[LJF-LKJ] NGG	North American & International NGL	1,000	barrels	2,500	2,500	2,500	NGC		1
19.D.17	Natural Gasoline, OPIS Mt. Belvieu Non-TET Balmo Future	[LGA-LHE] NGF	North American & International NGL	1,000	barrels	4,700	4,700	4,700	NGE		1
19.D.2	Ethane in E/P Mix, OPIS Conway In-Well Balmo Future	[LPE-LQI] ECD	North American & International NGL	1,000	barrels	2,500	2,500	2,500	ECC		1
19.D.20	Natural Gasoline, OPIS Mt. Belvieu TET Balmo Future	[LSS-LTW] NGK	North American & International NGL	1,000	barrels	2,500	2,500	2,500	NGL		1
19.D.22	Normal Butane, OPIS Conway In-Well Balmo Future	[LKK-LLO] IBD	North American & International NGL	1,000	barrels	2,500	2,500	2,500	IBC		1
19.D.24	Normal Butane, OPIS Mt. Belvieu Non-TET Balmo Future	[LEA-LFE] NBJ	North American & International NGL	1,000	barrels	6,600	6,600	6,600	NBI		1
19.D.27	Normal Butane, OPIS Mt. Belvieu TET Balmo Future	[LRN-LSR] NBS	North American & International NGL	1,000	barrels	2,500	2,500	2,500	NBR		1
19.D.29	Butane, Argus Far East Index (AFEI) Balmo Future	[4PL-4QC] BUR	North American & International NGL	1,000	mt	2,500	2,500	2,500	ABF		1
19.D.32	Butane, Argus CIF ARA Balmo Future	[4ON-4PH] BUN	North American & International NGL	1,000	mt	2,500	2,500	2,500	ABR		1
19.D.38	Propane, Argus CIF ARA Balmo Future	[LMU-LNY] APD	North American & International NGL	1,000	mt	2,500	2,500	2,500	APC		1
19.D.4	Ethane in E/P Mix, OPIS Mt. Belvieu Non-TET Balmo Future	[LNZ-LPD] ECA	North American & International NGL	1,000	barrels	2,500	2,500	2,500	ECB		1
19.D.41	Propane, Argus Far East Index (AFEI) Balmo Future	[LLP-LMF] AFF	North American & International NGL	1,000	mt	2,500	2,500	2,500	AFE		1
19.D.48	Propane, OPIS Conway In-Well Balmo Future	[LIA-LJE] PRD	North American & International NGL	1,000	barrels	2,500	2,500	2,500	PRC		1
19.D.51	Propane, OPIS Mt. Belvieu Non-TET Balmo Future	[LAA-LBE] PRO	North American & International NGL	1,000	barrels	17,000	17,000	17,000	PRN		1
19.D.53	Propane, OPIS Mt. Belvieu Other Non-TET Balmo Future	[1YZ-1ZT] PBP	North American & International NGL	1,000	barrels	2,500	2,500	2,500	PBO		1

19.D.55	Propane, OPIS Mt. Belvieu TET Balmo Future	[LCA-LDE] <u>PRM</u>	North American & International NGL	1,000	barrels	17,000	17,000	17,000	PRL		1
19.D.6	Ethane, OPIS Mt. Belvieu Non-TET Balmo Future	[EEA-EFE] <u>ETF</u>	North American & International NGL	1,000	barrels	15,300	15,300	15,300	ETE		1
19.D.65	Propane, Argus CIF ARA vs Naphtha CIF NWE Cargoes (Platts) Balmo Future	[4HR-4L] <u>ABG</u>	North American & International NGL	1,000	mt	2,500	2,500	2,500	APN		1
19.D.67	Propane, Argus Far East Index (AFEI) vs Naphtha C+F Japan Cargoes (Platts) Balmo Future	[4GW-4HQ] <u>ABK</u>	North American & International NGL	1,000	mt	2,500	2,500	2,500	ARR		1
19.D.69	Propane, Argus Far East Index (AFEI) vs Propane, Argus CIF ARA Balmo Future	[VRD-VSH] <u>EGE</u>	North American & International NGL	1,000	mt	2,500	2,500	2,500	EGD		1
19.D.9	Isobutane, OPIS Conway In-Well Balmo Future	[LWH-LXL] <u>ISD</u>	North American & International NGL	1,000	barrels	2,500	2,500	2,500	ISC		1
19.G.2	Ethylene, PCW Mont Belvieu Balmo Future	[M00-M0U] <u>ETG</u>	North American & International NGL	100,000	lbs	2,500	2,500	2,500	ETH		1
19.G.4	Polymer Grade Propylene (PGP), PCW Mont Belvieu Balmo Future	[P10-P1U] <u>PPN</u>	North American & International NGL	100,000	lbs	2,500	2,500	2,500	PPL		1