

**SUBMISSION COVER SHEET**

**IMPORTANT:** Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 20-411

Organization: Chicago Mercantile Exchange Inc. ("CME")

Filing as a:  DCM  SEF  DCO  SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 09/23/20 Filing Description: Amendments to the Termination of Trading Rule of the Options on the Russian Ruble/US Dollar (RUB/USD) Futures Contract (Monthly) to Clarify LTD in the Event of a Russian Holiday

**SPECIFY FILING TYPE**

Please note only ONE choice allowed per Submission.

**Organization Rules and Rule Amendments**

- |                          |                                     |            |
|--------------------------|-------------------------------------|------------|
| <input type="checkbox"/> | Certification                       | § 40.6(a)  |
| <input type="checkbox"/> | Approval                            | § 40.5(a)  |
| <input type="checkbox"/> | Notification                        | § 40.6(d)  |
| <input type="checkbox"/> | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/> | SIDCO Emergency Rule Change         | § 40.10(h) |

**Rule Numbers:**

**New Product**

Please note only ONE product per Submission.

- |                          |                                       |            |
|--------------------------|---------------------------------------|------------|
| <input type="checkbox"/> | Certification                         | § 40.2(a)  |
| <input type="checkbox"/> | Certification Security Futures        | § 41.23(a) |
| <input type="checkbox"/> | Certification Swap Class              | § 40.2(d)  |
| <input type="checkbox"/> | Approval                              | § 40.3(a)  |
| <input type="checkbox"/> | Approval Security Futures             | § 41.23(b) |
| <input type="checkbox"/> | Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> | Swap Submission                       | § 39.5     |

**Product Terms and Conditions (product related Rules and Rule Amendments)**

- |                                     |   |                      |
|-------------------------------------|---|----------------------|
| <input checked="" type="checkbox"/> | Certification   | § 40.6(a)            |
| <input type="checkbox"/>            | Certification Made Available to Trade Determination     | § 40.6(a)            |
| <input type="checkbox"/>            | Certification Security Futures                          | § 41.24(a)           |
| <input type="checkbox"/>            | Delisting (No Open Interest)                            | § 40.6(a)            |
| <input type="checkbox"/>            | Approval  | § 40.5(a)            |
| <input type="checkbox"/>            | Approval Made Available to Trade Determination          | § 40.5(a)            |
| <input type="checkbox"/>            | Approval Security Futures                               | § 41.24(c)           |
| <input type="checkbox"/>            | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/>            | “Non-Material Agricultural Rule Change”                 | § 40.4(b)(5)         |
| <input type="checkbox"/>            | Notification  | § 40.6(d)            |

Official Name(s) of Product(s) Affected: See Filing.

Rule Numbers: See Filing.

September 23, 2020

**VIA ELECTRONIC PORTAL**

Mr. Christopher J. Kirkpatrick  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, D.C. 20581

**Re: CFTC Regulation 40.6(a) Certification. Amendments to the Termination of Trading Rule of the Options on the Russian Ruble/US Dollar (RUB/USD) Futures Contract (Monthly) to Clarify the Last Trading Day in the Event of a Russian Holiday.  
CME Submission No. 20-411**

Dear Mr. Kirkpatrick:

Chicago Mercantile Exchange Inc. (“CME” or “Exchange”) is certifying to the Commodity Futures Trading Commission (“CFTC” or “Commission”) amendments to the termination of trading rule of the Monthly Options on the Russian Ruble/US Dollar (RUB/USD) Futures contract (the “Contract”) to clarify the last trade date in the event of a Russian holiday as listed in Appendix A effective Sunday, October 11, 2020 for trade date Monday, October 12, 2020.

This amendment clarifies that the termination of trading day for the Contract is two (2) Exchange business days prior to the 15<sup>th</sup> of the month. If this date is a Russian holiday, the termination of trading day will be the preceding Russian business day. There is no open interest in any affected contract month.

The Contract is listed for trading on the CME trading floor<sup>1</sup> and the CME Globex electronic trading platform and for submission for clearing only on CME ClearPort.

Appendix A provides amendments to CME Rulebook Chapter 260A Options on Russian Ruble/U.S. Dollar (RUB/USD) Futures, in blackline format.

The Exchange reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA” or “Act”) and identified that the amendments may have some bearing on the following Core Principles:

- **Availability of General Information:** The Exchange will release a Special Executive Report (“SER”) regarding the actions described herein. The SER will also be posted on the CME Group website.
- **Daily Publication of Trading Information:** CME will continue to publish contract trading volumes, open interest levels, and price information daily on its website and through quote vendors for the Contracts.

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<sup>1</sup> CME Group closed its Chicago trading floor as of the close of business Friday, March 13, 2020, as a precaution to reduce large gatherings that can contribute to the spread of coronavirus in line with the advice of medical professionals. Updates can be found at:

<https://www.cmegroup.com/company/information.html>

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Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), CME hereby certifies that the amendment to the termination of trading rule complies with the Act, including the regulations under the Act. There were no substantive opposing views to the proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or via e-mail at [CMEGSubmissionInquiry@cmegroup.com](mailto:CMEGSubmissionInquiry@cmegroup.com).

Sincerely,

/s/Christopher Bowen  
Managing Director and Chief Regulatory Counsel

Attachment: Appendix A – Amendments to CME Rulebook Chapter 260A Options on Russian Ruble/U.S. Dollar (RUB/USD) Futures (blackline format)

## **Appendix A**

### **CME Rulebook**

(additions underscored)

#### **Chapter 260A**

#### **Options on Russian Ruble/U.S. Dollar (RUB/USD) Futures**

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#### **260A01. OPTIONS CHARACTERISTICS**

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##### **260A01.H. Termination of Trading**

###### **1. Monthly Options**

Trading in monthly options on the Russian ruble/U.S. dollar futures contract shall terminate at 12:30 p.m. Moscow time two Exchange business days prior to the 15th of the month. If the foregoing date termination is not a Business Day for the Moscow interbank foreign exchange market, trading shall terminate on the immediately preceding business day for the Moscow interbank foreign exchange market. In the event that the underlying futures market does not open on the scheduled expiration day, the option expiration shall be extended to the next day on which the underlying futures market is open for trading.

[Remainder of Rule Unchanged.]