

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 16-386

Organization: New York Mercantile Exchange, Inc. ("NYMEX")

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): September 23, 2016 Filing Description: Weekly Notification of Amendments Related to Product Terms and Conditions (Week of September 12, 2016)

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- | | | |
|--------------------------|-------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Notification | § 40.6(d) |
| <input type="checkbox"/> | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/> | SIDCO Emergency Rule Change | § 40.10(h) |

Rule Numbers:

New Product

Please note only ONE product per Submission.

- | | | |
|--------------------------|---------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.2(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.23(a) |
| <input type="checkbox"/> | Certification Swap Class | § 40.2(d) |
| <input type="checkbox"/> | Approval | § 40.3(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.23(b) |
| <input type="checkbox"/> | Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> | Swap Submission | § 39.5 |

Official Product Name:

Product Terms and Conditions (product related Rules and Rule Amendments)

- | | | |
|-------------------------------------|---|----------------------|
| <input type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Certification Made Available to Trade Determination | § 40.6(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.24(a) |
| <input type="checkbox"/> | Delisting (No Open Interest) | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Approval Made Available to Trade Determination | § 40.5(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.24(c) |
| <input type="checkbox"/> | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/> | "Non-Material Agricultural Rule Change" | § 40.4(b)(5) |
| <input checked="" type="checkbox"/> | Notification | § 40.6(d) |

Official Name(s) of Product(s) Affected: See filing.

Rule Numbers: See filing.



Christopher Bowen
Managing Director and Chief Regulatory Counsel
Legal Department

September 23, 2016

VIA ELECTRONIC PORTAL

Mr. Christopher Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

**RE: CFTC Regulation 40.6(d) Notification. New York Mercantile Exchange, Inc. (“NYMEX” or “Exchange”) Weekly Notification of Amendments Related to Product Terms and Conditions.
NYMEX Submission No. 16-386**

Dear Mr. Kirkpatrick:

Pursuant to Commodity Futures Trading Commission (“CFTC” or “Commission”) Regulation 40.6(d), the Exchange submits this weekly notification of the following amendments related to product terms and conditions made effective during the week of September 12, 2016.

Effective Monday, September 12, 2016, the Exchange reduced the minimum price fluctuation of natural gas inter-commodity options spreads for trading on CME Globex from \$ 0.001 per MMBtu to \$ 0.0001 per MMBtu. The marketplace was alerted of the changes via Special Executive Report (“SER”) #7699, which is attached hereto as Exhibit A.

On Wednesday, September 14, 2016, the Exchange made typographical corrections to three (3) Natural Gas Options in the Chapter 5 Table of the NYMEX Rulebook. The amended NYMEX Rulebook Chapter 5 Table is attached hereto as Exhibit B in blackline format.

If you require any additional information, please e-mail CMEGSubmissionInquiry@cmegroup.com or contact the undersigned at (212) 299-2200.

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachments: Exhibit A – SER #7699
Exhibit B – NYMEX Rulebook Chapter 5 Table for Natural Gas Options (blackline format)

EXHIBIT A



Special Executive Report

DATE: July 12, 2016

SER#: 7699

SUBJECT: Reduction of Minimum Price Fluctuation for Henry Hub Natural Gas Inter-Commodity Options Spread for Trading on the CME Globex Electronic Platform

Effective Sunday, September 11, 2016 for trade date Monday, September 12, 2016, New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") will reduce the minimum price fluctuation of natural gas inter-commodity options spreads for trading on CME Globex from \$ 0.001 per MMBtu to \$ 0.0001 per MMBtu. The rule amendments are administrative in nature and will not have an impact on the minimum price fluctuation of the underlying natural gas options products. It should be noted that the minimum price fluctuation for submission for clearing of these inter-commodity futures spreads through CME ClearPort shall remain unchanged.

The affected inter-commodity futures spreads which are being amended and the underlying outright contracts are as follows:

Spread	Underlying Outright Contracts
ON:LN	Henry Hub Natural Gas Option (Rule Chapter 370, Product Code ON) Henry Hub Natural Gas European Financial Option (Rule Chapter 560, Product Code LN)

Appendix 1 provides the rulebook chapter amendments in blackline format.

The Commodity Futures Trading Commission ("CFTC") will be notified of the amendments during the week of September 19, 2016, via the weekly notification procedures set forth in Part 40 of the CFTC Regulations.

Please refer questions on this subject to:

Jeff White Jeff.white@cmegroup.com (212) 299-2325

Adila Mchich Adila.mchich@cmegroup.com (212) 299-2270

NYMEX RULEBOOK
(**Bold underline** indicates addition)

Chapter 370 (Product code ON)
Henry Hub Natural Gas Option

370.06 PRICES IN HENRY HUB NATURAL GAS OPTIONS

Prices shall be quoted in dollars and cents per million British thermal units (MMBtu) and prices shall be in multiples of \$.001 per MMBtu. A cabinet trade may occur at a price of \$.0001 per MMBtu. **Trades may also occur in multiples of \$ 0.0001 per MMBtu for Henry Hub Natural Gas Option inter-commodity spreads executed as a user-defined spread on GLOBEX® pursuant to Rule 542.F.**

Chapter 560 (Product code LN)
Henry Hub Natural Gas European Financial Option

560.04 PRICES

Prices shall be quoted in dollars and hundredths of cents per MMBtu. A cabinet trade may occur at the price of \$.0001 per MMBtu or \$1.00, however, if it results in the liquidation of positions of both parties to the trade. The minimum price fluctuation shall be \$0.0001 per MMBtu for transactions submitted through CME ClearPort or trades executed via open outcry. The minimum price fluctuation shall be \$0.001 per MMBtu for trades executed on CME Globex. **Trades may also occur in multiples of \$ 0.0001 per MMBtu for Henry Hub Natural Gas European Financial Option inter-commodity spreads executed as a user-defined spread on GLOBEX® pursuant to Rule 542.F.**

EXHIBIT B

NYMEX Rulebook Chapter 5 Table for Natural Gas Options

(additions are underlined, deletions are ~~overstruck~~)

Contract Name	Rule Chapter	Commodity Code	Contract Size	Contract Units	Type	Settlement	Group
NGPL TexOk Natural Gas (Platts IFERC) Basis Option	625B	5H	2,500	MMBtu	Eu. Option	Financially Settled <u>Option</u> Futures	Natural Gas
Chicago Natural Gas (Platts IFERC) "Pipe" Option	517A	PY	2,500	MMBtu	<u>Eu. Option</u> Futures	Financially Settled <u>Option</u> Futures	Natural Gas
PG&E Citygate Natural Gas (Platts IFERC) "Pipe" Option	624A	CW	2,500	MMBtu	<u>Eu. Option</u> Futures	Financially Settled <u>Option</u> Futures	Natural Gas