

**Product Submission by ForecastEx LLC – Pursuant to 17 C.F.R. §§ 40.2**

September 30, 2024  
SUBMITTED VIA CFTC PORTAL  
Secretary of the Commission  
Office of the Secretariat  
U.S. Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, D.C. 20581

**Re: ForecastEx LLC – CFTC Regulation 40.2(a) Notification Regarding the Initial Listing of “Global Sea Level Forecast Contract”**

Dear Mr. Kirkpatrick,

Pursuant to Section 5c(c) of the Commodity Exchange Act and Section 40.2(a) of the regulations of the Commodity Futures Trading Commission, ForecastEx LLC (“ForecastEx” or the “Exchange”) hereby notifies the Commission that it is self-certifying the “Global Sea Level Forecast Contract”. ForecastEx will list Forecast Contracts that correspond to the Global Sea Level as released by National Aeronautics and Space Administration (“NASA”).

The submission includes:

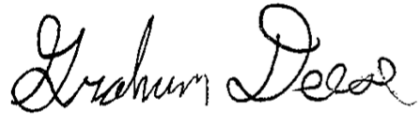
A concise explanation, analysis and background of the Contract;

- Certification;
- Appendix A with the Contract’s Terms and Conditions;
- Confidential Appendices with further information; and
- A request for FOIA confidential treatment.

The Exchange certifies that this submission (other than those appendices for which confidential treatment has been requested) has been concurrently posted on the Exchange’s website.

Any questions regarding this filing, as well as any notices pursuant to Commission Regulation 40.2, should be directed to the attention of the undersigned at [gdeese@forecastex.com](mailto:gdeese@forecastex.com) or 630-743-9013.

Respectfully submitted,

A handwritten signature in black ink that reads "Graham Deese". The signature is written in a cursive, flowing style.

Graham Deese  
ForecastEx Chief Regulatory Officer

Encl. (Appendix A)

cc: David Downey, ForecastEx Chief Executive Officer  
Andrew Naughton, ForecastEx Chief Financial Officer

**Attachments:**

Appendix A - Contract Terms and Conditions

Appendix B (Confidential) – Explanation and Analysis of the Product

Appendix C (Confidential) – Certification that Contracts are not Readily Susceptible to Manipulation

## Appendix A – Contract Terms and Conditions

**Event Question:** Will NASA report the Global Mean Sea Level as greater than [###.##] mm above the 1993 baseline on [Month] [Day], [Year]?

**Product Code:** GSL

**Instructions:** The Global Sea Levels are published by the National Aeronautics and Space Administration (“NASA”). NASA has data available for Global Sea Levels in 10 day increments but there is up to a 4 month delay for data processing. In order to correct NASA’s inconsistent release schedule, ForecastEx will use the most recent data available from NASA at Resolution Time to resolve the Global Sea Level contract regardless of the reference period of the most recently available data.

**Underlying:** The Underlying can be accessed: [here](#). The latest report and data will be available by clicking the link above. Once the link is clicked, the data can be found at the top of the page on the right side. The most recent data is under the heading “Rise since 1993”, expressed in mm. Links are provided for informational purposes only and the source agency may decide to publish the data at a different location at any time.

**Source Agency:** NASA

**Minimum Tick:** The Minimum Tick size for the referred Contract shall be \$0.01

**Listing Cycle:** ForecastEx will list annual contracts corresponding to the end of the next three years and then list two additional contracts corresponding to the end of the next two years that end in a 5 or 0 (for example, 2030 and 2035).

**Thresholds:** For each contract expiration, one threshold will initially be listed and additional thresholds will be listed at ForecastEx’s discretion.

**Position Accountability:** The position accountability level is 250,000 Event Positions in any one Event Market.

**Last Trading Time:** 11:59:59 PM CT on the day preceding Resolution Time.

**Payout Criteria:** The Settlement Value of each Global Sea Level Contract is \$1.00 or \$0 depending on the Outcome of the Event Question. If the Outcome of the Event Question is “Yes”, then holders of the “Yes” Position will be entitled to receive the Settlement Value of \$1.00 per contract and holders of the “No” Position will receive \$0.00. If the Outcome of the Event Question is “No”, then holders of the “No” Position will be entitled to receive the Settlement Value of \$1.00 per contract and holders of the “Yes” Position will receive \$0.00.

**Resolution Time:** ForecastEx will list one contract for each year that will resolve on the last business day of the year at 4:00 PM CT. Due to NASA’s irregular schedule of data releases,

ForecastEx will resolve Global Sea Level Contracts based on the most recent data that is available at Resolution Time, regardless of the actual release time of that data.

**Changes in Resolution Time:** ForecastEx will resolve Global Sea Level Contracts based on the most recent data that is available at Resolution Time, regardless of the actual release time of that data. ForecastEx may change the Resolution Time of a Contract in the event of data unavailability. In the event that NASA's Global Sea Level data is unavailable at resolution time, for instance if NASA's website is shut down, ForecastEx will delay the Resolution Time of the Contract until such time as NASA's Global Sea Level data becomes available. In this case, ForecastEx would release a public notice to its website informing Market Participants that the Resolution of the Contract has been delayed and release a second notice to its website informing Market Participants when the contract ultimately resolves.

**Expiration Time:** Same as Resolution time.

**Settlement Time:** Settlement for Resolved Global Sea Level Contracts will occur after Resolution Time at 1:00 PM CT the following Business Day in accordance with ForecastEx Rule 603(b)(3).