



55 East 52nd Street
New York, NY 10055

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BY ELECTRONIC TRANSMISSION

Submission No. 18-476
October 10, 2018

Mr. Christopher J. Kirkpatrick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

**Re: Amendments to Rule 12.16 Canola Transaction Facilitation Fee
Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6(a)**

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended (the “Act”) and Commodity Futures Trading Commission (“Commission”) Regulation 40.6(a), ICE Futures U.S., Inc. (“IFUS” or “Exchange”) hereby self-certifies the amendments to Rule 12.16 set forth in Exhibit A. The amendments to Rule 12.16 provide the Exchange with flexibility in the process for collecting payment of the canola Transaction Facilitation Fee (“TFF”) and the TFF Administration Fee from Delivery Certificate Holders and Warrant Issuers, respectively.

Exchange Rule 12.16 provides that Warrant Issuers (merchants with an obligation to deliver canola to Delivery Certificate Holders upon call by the Holder) are entitled to receive a TFF from the date the Delivery Certificate is issued until the date the shipment of canola is completed. In simple terms, the TFF is a fee paid by the Delivery Certificate Holder to the Warrant Issuer while the canola remains in store in the Warrant Issuer’s elevator. In addition, Rule 12.16 also provides a TFF Administration Fee to the Exchange, which invoices and collects the TFF from the Delivery Certificate Holder on behalf of the Warrant Issuer. The current fee schedule can be found at https://www.theice.com/publicdocs/Canola_DelShip.pdf.

In accordance with Rule 12.16, the TFF and TFF Administration Fee must currently be paid to the Exchange by the responsible party within five (5) business days of the issuance of the relevant invoice. However, starting with the November 2018 expiration, the Exchange plans to move to a monthly billing/payment schedule while continuing to issue invoices periodically

during the course of a month. As such, the Exchange is amending Rule 12.16 to provide flexibility in the manner and form in which the payment of such fees will be collected from time to time (to obviate the need for future amendments to this Rule).

The Exchange is not aware of any opposing views and certifies that the amendments to Rule 12.16, which will become effective on October 25, 2018, complies with the requirements of the Act and the rules and regulations promulgated thereunder. The Exchange further certifies that concurrent with this filing a copy of this submission was posted on the Exchange's website, which may be accessed at (<https://www.theice.com/futures-us/regulation#Rule-Filings>).

If you have any questions or need further information, please contact me at 212-748-4021 or at jason.fusco@theice.com.

Sincerely,

A handwritten signature in black ink, appearing to read "Jason V. Fusco". The signature is fluid and cursive, with a long horizontal stroke at the end.

Jason V. Fusco
Assistant General Counsel
Market Regulation

Enc.
cc: Division of Market Oversight

EXHIBIT A

[Additions are underlined and deletions have been struck through]

12.16 Transaction Facilitation Fee

- a. Warrant Issuers will be entitled to a Transaction Facilitation Fee (“TFF”) for the performance of the obligations referenced in Rule 12.15. Delivery Certificate Holders will be responsible for the payment of the TFF on the canola held on all Delivery Certificates from the Trading Day on which Delivery Certificates are issued until the date shipment is completed. Delivery Certificate Holders shall pay the TFF to the Exchange, in such form and manner as may be prescribed by the Exchange from time to time. [~~Delivery Certificate Holders shall be invoiced by the Exchange for the TFF and payment is due within five (5) Business Days of receipt of the invoice. Invoices shall be issued at least once per month.~~]

- b. Warrant Issuers shall pay a [~~be invoiced by the Exchange for a~~] TFF Administration Fee to the Exchange, in such form and manner as may be prescribed by the Exchange from time to time. [~~and payment is due within five (5) Business Days of receipt of the invoices r. Invoices shall be issued at least once per month.~~]