

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 20-438

Organization: Chicago Mercantile Exchange Inc. ("CME")

Filing as a: **DCM** **SEF** **DCO** **SDR**

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 10/12/2020 **Filing Description:** Weekly Notification of Amendments Related to Product Terms and Conditions - Week of October 5, 2020

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- | | | |
|--------------------------|-------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Notification | § 40.6(d) |
| <input type="checkbox"/> | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/> | SIDCO Emergency Rule Change | § 40.10(h) |

Rule Numbers:

New Product

Please note only ONE product per Submission.

- | | | |
|--------------------------|---------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.2(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.23(a) |
| <input type="checkbox"/> | Certification Swap Class | § 40.2(d) |
| <input type="checkbox"/> | Approval | § 40.3(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.23(b) |
| <input type="checkbox"/> | Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> | Swap Submission | § 39.5 |

Product Terms and Conditions (product related Rules and Rule Amendments)

- | | | |
|-------------------------------------|---|----------------------|
| <input type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Certification Made Available to Trade Determination | § 40.6(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.24(a) |
| <input type="checkbox"/> | Delisting (No Open Interest) | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Approval Made Available to Trade Determination | § 40.5(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.24(c) |
| <input type="checkbox"/> | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/> | “Non-Material Agricultural Rule Change” | § 40.4(b)(5) |
| <input checked="" type="checkbox"/> | Notification | § 40.6(d) |

Official Name(s) of Product(s) Affected: See filing.

Rule Numbers: See filing.



Christopher Bowen
Managing Director and Chief Regulatory Counsel
Legal Department

October 12, 2020

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

**Re: CFTC Regulation 40.6(d) Notification. Chicago Mercantile Exchange Inc. (“CME” or “Exchange”) Weekly Notification of Amendments Related to Product Terms and Conditions.
CME Submission No. 20-438**

Dear Mr. Kirkpatrick:

Pursuant to Commodity Futures Trading Commission (“CFTC” or “Commission”) Regulation 40.6(d), the Exchange submits this weekly notification of the following amendments related to product terms and conditions effective during the week of October 5, 2020.

On October 7, 2020, the Exchange issued Special Executive Report (“SER”) #8638RRR to postpone the effect date of Amendments to the Exercise Price Rule of the Options on Three-Month Eurodollar and Three-Month SOFR Futures Contracts to trade date Monday, November 23, 2020. The SER is attached hereto as Exhibit A.

Also, effective October 7, 2020, the Exchange was notified that Ranchland Livestock Auction, an approved livestock yard for Live Cattle futures, has changed its name to Tri-State Livestock Exchange, LLC. The change is a result of an acquisition. The marketplace was alerted of the change via MKR #10-07-20, which is attached hereto as Exhibit B.

In accordance with the change above, the Exchange updated the CME Rulebook Chapter 7 “Facilities” Chart (“Chart”) for “Colorado Delivery Territory.” The Chart is attached under separate cover, in blackline format, as Exhibit C.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or via e-mail at CMEGSubmissionInquiry@cmegroup.com.

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachments: Exhibit A – SER #8638RRR
Exhibit B – MKR #10-07-20
Exhibit C – CME Rulebook Chapter 7 Facilities Chart (attached under separate cover)
(blackline format)

Exhibit A



Special Executive Report

DATE: October 7, 2020

SER#: 8638RRR

SUBJECT: UPDATE: Amendments to the Exercise Price Rule of the Options on Three-Month Eurodollar and Three-Month SOFR Futures Contracts - Addition of 6.25 Basis Point Strike Price Intervals

(SER 8638RRR supersedes SER 8638RR dated September 23, 2020 to advise of a revised effective date of trade date Monday, November 23, 2020 and commencing with the January 2021 contract month.)

Effective Sunday, November 22, 2020 for trade date Monday, November 23, 2020, Chicago Mercantile Exchange Inc. ("CME" or "Exchange") will amend the Exercise Price rules of the Options on Three-Month Eurodollar Futures (Rulebook Chapter 452A) and Options on Three-Month SOFR Futures contracts (Rulebook Chapter 460A) (the "Contracts") for trading on the CME trading floor, the CME Globex trading platform ("CME Globex") and for submission of clearing via CME ClearPort (collectively, the "Rule Amendments").

Specifically, the Exchange is amending Rule 452A01.E. and Rule 460A01.E. ("Exercise Prices") of the Contracts to provide the addition of a 6.25 basis point strike price interval within the current range of 150 basis points to the four Serial and two nearest Quarterly expiries of the Contracts as noted in Exhibit 1 below. The first contract months with a 6.25 basis point interval shall be January 2021, February 2021, April 2021, May 2021 (Serial), December 2020 and March 2021 (Quarterly).

Exhibit 1 –
(additions underscored; deletions ~~struck through~~)

Contract Title	CME Globex/Trading Floor/Clearing Code	Four Serials and Two Nearest Quarterlies	All Other Expirations
Options on Three-Month Eurodollar Futures	GE/ED/ED	<u>6.25 Basis Points</u> 12.5 Basis Points	12.5 Basis Points 25 Basis Points
Options on Three-Month SOFR Futures	SR3/SR3/SR3	<u>6.25 Basis Points</u> 12.5 Basis Points	12.5 Basis Points 25 Basis Points

The Rule Amendments are provided in Appendix A below with additions underscored and deletions ~~struck through~~.

Please refer questions regarding this matter to:

Ted Carey	ted.carey@cmegroup.com	212 299 2020
Kim Eyers	kim.eyers@cmegroup.com	312 559 4992
Jonathan Kronstein	jonathan.kronstein@cmegroup.com	312 930 3472
David Reif	david.reif@cmegroup.com	312 648 3839

Appendix A

CME Rulebook

(additions underscored; deletions ~~struck through~~)

Chapter 452A

Options on Three-Month Eurodollar Futures

452A01.E. Exercise Prices

1. Twenty-Five Point Exercise Prices

For options for a given expiration date that are exercisable into a given underlying futures contract, exercise prices shall be stated in terms of the IMM Index for such underlying futures contract and shall be stated in intervals whose last two digits are 00, 25, 50, or 75 ("twenty-five point exercise prices") for all IMM Index levels, e.g., 88.00, 88.25, 88.50, 88.75.

The Exchange shall list put and call options for trading at the exercise price that is nearest the previous day's settlement price of such underlying futures contract ("at-the-money exercise price") and at all eligible exercise prices in a range from 5.50 IMM Index points above to 5.50 IMM Index points below such at-the-money exercise price. Thereafter until termination of trading in such options, the Exchange shall ensure that put and call options are listed for trading on each day at all eligible exercise prices in a range from 5.50 IMM Index points above to 5.50 IMM Index points below the at-the-money exercise price for such underlying futures contract. New options may be listed for trading up to and including the termination of trading.

2. Special Listings of 12.5 Point Exercise Prices

For options for a given expiration date that are exercisable into a given underlying futures contract, with the exception of certain option expiries with 6.25 Point Exercise Prices (Rule 452A01.E.3.), additional exercise prices shall be stated in intervals whose last three digits are 12.5, 37.5, 62.5, or 87.5 ("12.5 point exercise prices") for all IMM Index levels, e.g., 93.125, 93.375, 93.625, 93.875.

~~Until termination of trading in such options,~~ The Exchange shall ensure that put and call options are listed for trading on each day at all such 12.5 point exercise prices in a range from 1.50 IMM Index points above to 1.50 IMM Index points below the at-the-money exercise price for such underlying futures contract.

3. Special Listings of 6.25 Point Exercise Prices

From time to time as determined by the Exchange, additional exercise prices for selected expiries will be made available in intervals whose last four digits are 06.25, 12.50, 18.75, 31.25, 37.50, 43.75, 56.25, 62.50, 68.75, 81.25, 87.50, or 93.75 ("6.25 point exercise prices") for all IMM Index levels, e.g., 93.0625, 93.1250, 93.1875, 93.3125, 93.3750, 93.4375, 93.5625, 93.6250, 93.6875, 93.8125, 93.8750, 93.9375.

Until termination of trading in such options, the Exchange shall ensure that put and call options are listed for trading on each day at all such 6.25 point exercise prices in a range from 1.50 IMM Index points above to 1.50 IMM Index points below the at-the-money exercise price for such underlying futures contract.

Chapter 460A
Options on Three-Month SOFR Futures

460A01.E. Exercise Prices

1. Twenty-Five Point Exercise Prices

For options for a given expiration date that are exercisable into a given underlying futures contract, exercise prices shall be stated in terms of the IMM Index for such underlying futures contract and shall be stated in intervals whose last two digits are 00, 25, 50, or 75 ("twenty-five point exercise prices") for all IMM Index levels, e.g., 88.00, 88.25, 88.50, 88.75.

The Exchange shall list put and call options for trading at the exercise price that is nearest the previous day's settlement price of such underlying futures contract ("at-the-money exercise price") and at all eligible exercise prices in a range from 5.50 IMM Index points above to 5.50 IMM Index points below such at-the-money exercise price. Thereafter until termination of trading in such options, the Exchange shall ensure that put and call options are listed for trading on each day at all eligible exercise prices in a range from 5.50 IMM Index points above to 5.50 IMM Index points below the at-the-money exercise price for such underlying futures contract. New options may be listed for trading up to and including the termination of trading.

2. Special Listings of 12.5 Point Exercise Prices

For options for a given expiration date that are exercisable into a given underlying futures contract, **with the exception of certain option expiries with 6.25 Point Exercise Prices (Rule 460A01.E.3.)**, additional exercise prices shall be stated in intervals whose last three digits are 12.5, 37.5, 62.5, or 87.5 ("12.5 point exercise prices") for all IMM Index levels, e.g., 93.125, 93.375, 93.625, 93.875.

~~Until termination of trading in such options,~~ The Exchange shall ensure that put and call options are listed for trading on each day at all such 12.5 point exercise prices in a range from 1.50 IMM Index points above to 1.50 IMM Index points below the at-the-money exercise price for such underlying futures contract.

3. Special Listings of 6.25 Point Exercise Prices

From time to time as determined by the Exchange, additional exercise prices for selected expiries will be made available in intervals whose last four digits are 06.25, 12.50, 18.75, 31.25, 37.50, 43.75, 56.25, 62.50, 68.75, 81.25, 87.50, or 93.75 ("6.25 point exercise prices") for all IMM Index levels, e.g., 93.0625, 93.1250, 93.1875, 93.3125, 93.3750, 93.4375, 93.5625, 93.6250, 93.6875, 93.8125, 93.8750, 93.9375.

Until termination of trading in such options, the Exchange shall ensure that put and call options are listed for trading on each day at all such 6.25 point exercise prices in a range from 1.50 IMM Index points above to 1.50 IMM Index points below the at-the-money exercise price for such underlying futures contract.

Exhibit B

DATE: **October 07, 2020**
MKR#: **10-07-20**
SUBJECT: **Regular Firm Name Change**

The Exchange was notified that **Ranchland Livestock Auction**, an approved livestock yard for Live Cattle futures, has changed its name to **Tri-State Livestock Exchange, LLC**. The change is a result of an acquisition.

This change is effective immediately.

Please refer questions on this subject to:

Market Surveillance

Terry Gehring Terry.Gehring@cmegroup.com (312) 435-3644

The Commodity Futures Trading Commission will be notified of this name change during the week of October 12, 2020 via the weekly notification procedures set out in part 40 of the CFTC Regulations.

Exhibit C

**CME Rulebook
Chapter 7
Facilities Chart**

(additions underlined, deletions ~~overstruck~~)

(attached under separate cover)