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## **BY ELECTRONIC TRANSMISSION**

Submission No. 18-479 October 16, 2018

Mr. Christopher J. Kirkpatrick Secretary of the Commission Office of the Secretariat Commodity Futures Trading Commission Three Lafayette Centre 1155 21<sup>st</sup> Street, NW Washington, DC 20581

# Re: New Rule 3.18 Canola Product Committee Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6(a)

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended (the "Act") and Commodity Futures Trading Commission ("Commission") Regulation 40.6(a), ICE Futures U.S., Inc. ("IFUS" or "Exchange") hereby self-certifies the adoption of new Rule 3.18, which is set forth in Exhibit A. New Rule 3.18 provides for the formation of a Canola Committee that will advise the Exchange's Board of Directors regarding the terms and conditions of the Canola futures and options contracts that were listed on July 29, 2018. The Canola Committee will function in an advisory capacity and have the same role as the Exchange's existing World Sugar, Cotton, Coffee and Cocoa Committees.

The Exchange is not aware of any opposing views and certifies that new Rule 3.18, which will become effective on November 1, 2018, complies with the requirements of the Act and the rules and regulations promulgated thereunder. Specifically, the formation of the new product committee furthers the goals of core principle 3 (contracts not readily subject to manipulation). The Canola Committee will provide advice on commercial practices and help keep the Exchange's futures contract aligned with the underlying physical market. The Exchange further certifies that concurrent with this filing a copy of this submission was posted on the Exchange's website, which may be accessed at (https://www.theice.com/futures-us/regulation#Rule-Filings).

If you have any questions or need further information, please contact me at 212-748-4021 or at jason.fusco@theice.com.

Sincerely,

Jam Turo

Jason V. Fusco Assistant General Counsel Market Regulation

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# EXHIBIT A

#### (In the text below, additions are underscored and deletions are lined through.)

## Rule 3.18. Canola Committee

- (a) <u>The Canola Committee shall be an Exchange Committee and shall consist of at least</u> seven (7) and not more than twenty-one (21) individuals who are actively engaged, or employed by a firm that is actively engaged, in trading canola. The Board shall appoint representatives from diverse interest in the canola community, such as industry representatives, FCMs, asset managers and traders. Each member of the Canola Committee shall serve for a one-year term, subject to reappointment by the Board.
- (b) <u>The Committee shall have and may exercise only the power or authority of</u> <u>recommending to the Board any modifications to the contractual terms and conditions</u> <u>and advising the Board with respect to Canola futures and options contracts.</u>