ICE FUTURES U.S.

55 East 52nd Street
New York, New York 10055

BY ELECTRONIC TRANSMISSION

Submission No. 19-306
October 21, 2019

Mr. Christopher J. Kirkpatrick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Re: Weekly Notification of Rule Changes
Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6 (d)

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6(d), ICE Futures U.S., Inc. ("Exchange") submits notification to the Commission that, during the preceding week, the Exchange revised contract names and contract specifications for two Petrochemical futures contracts as a result of changes to the name of the index provider. The characteristics and methodology of the indices remain the same, however, will cease to be published by OPIS PCW and will instead be published by a related, subsidiary entity, IHS Markit. The contract specification amendments, along with corresponding changes to the Exchange Block Trade FAQ, and Resolution No. 2 of Chapter 19 are provided as Exhibit A. The contracts do not currently have open interest.

If you have any questions or need further information, please contact me at 312-836-6745 or at patrick.swartzer@theice.com.

Sincerely,

Patrick Swartzer
Manager
Market Regulation

Enc.
cc: Division of Market Oversight
New York Regional Office

SUBCHAPTER 19G - PETROCHEMICALS

19.G.5 Benzene, IHS MARKIT US Contract Price Future
19.G.6 Benzene, IHS MARKIT US Index Fixed Price Future

19.G.5 BENZENE, IHS MARKIT US CONTRACT PRICE FUTURE

Product Name	**Benzene, IHS MARKIT US Contract Price Future**
Contract Description	A cash settled future equal to the price published by [~~OPIS PetroChem Wire~~] IHS MARKIT for the location specified in Reference Price A
Contract Symbol	BUC
Settlement Method	Cash settlement
Contract Size	1,000 bbl
Currency	US Dollars and cents
Trading Price Quotation	One cent ($0.01) per gallon
Settlement Price Quotation	One cent ($0.01) per gallon
Minimum Price Fluctuation	One cent ($0.01) per gallon
Listing Cycle	Up to 36 consecutive monthly contract months
Last Trading Day	Last trading day prior to the contract month
Final Settlement	Reference Price A
REFERENCE PRICE A	MONOMERS - BENZENE US CP–IHS MARKIT [~~OPIS PETROCHEM WIRE~~]
a) Description	"MONOMERS - BENZENE US CP–IHS MARKIT [~~OPIS PETROCHEM WIRE~~]" means that the price for a Pricing Date will be that day's Specified Price per gallon of benzene for delivery on the Delivery Date, stated in US Dollars, published by IHS MARKIT [~~OPIS PetroChem Wire~~] under the heading "Closing Markets-Monomers-US Monthly Benzene Contract Price [~~Prices/Deal History-Posted Contract Prices - Benzene~~]" in the issue of IHS MARKIT NORTH AMERICA AROMATICS REPORT [~~on the OPIS PetroChem Wire website~~] that reports prices effective on that Pricing Date
b) Pricing Date	First business day of the contract month
c) Specified Price	Price
d) Pricing calendar	IHS MARKIT [~~OPIS PetroChem Wire~~]
e) Delivery Date	Contract month
Final Payment Date	Three Clearing House Business Days following the Last Trading Day
Position Limits	Specified in Table 2 to Chapter 19-see IFUS website

19.G.6. BENZENE, IHS MARKIT US INDEX FIXED PRICE FUTURE

Product Name	**Benzene, IHS MARKIT US Index Fixed Price Future**
Contract Description	A monthly cash settled future based upon the average of the daily prices published by IHS MARKIT [~~OPIS PetroChem Wire~~] for the location specified in Reference Price A
Contract Symbol	BUI
Settlement Method	Cash settlement
Contract Size	1,000 bbl
Currency	US Dollars and cents
Trading Price Quotation	One cent ($0.01) per gallon
Settlement Price Quotation	One cent ($0.01) per gallon
Minimum Price Fluctuation	One cent ($0.01) per gallon
Listing Cycle	Up to 36 consecutive monthly contract months
Last Trading Day	Last trading day prior to the contract month
Final Settlement	Average of Reference Price A prices
REFERENCE PRICE A	MONOMERS - BENZENE US Index–IHS MARKIT [~~OPIS PETROCHEM WIRE~~]
a) Description	"MONOMERS - BENZENE US Index–IHS MARKIT [~~OPIS PETROCHEM WIRE~~]" means that the price for a Pricing Date will be that day's Specified Price per gallon of benzene for delivery on the Delivery Date, stated in US Dollars, published under the heading "Closing Markets – Monomers – Benzene DDP HTC" in the issue of [~~OPIS PetroChem Wire~~] IHS MARKIT that reports prices effective on that Pricing Date
b) Pricing Date	Each day that prices are reported for the Delivery Date
c) Specified Price	Price
d) Pricing calendar	[~~OPIS PetroChem Wire~~] IHS MARKIT
e) Delivery Date	Contract month
Final Payment Date	Two Clearing House Business Days following the Last Trading Day

ICE FUTURES U.S.
BLOCK TRADE - FAQs

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2. What are the eligible contracts and the minimum threshold quantities for a block trade?

The minimum quantity requirements for block trades of eligible Oil and Energy futures and options contracts can be found under the "Energy Forms" tab at the link below:

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Contract Name	Commodity Code	Contract Size	Unit of Trading	Block Minimum (in Lots)
* * *				
Benzene, IHS MARKIT US Contract Price Future	BUC	1,000	Barrels	2
Benzene, IHS MARKIT US Index Fixed Price Future	BUI	1,000	Barrels	2

Resolution No. 2 of Chapter 19

Contract Name	Commodity Code	Contract Size	Unit of Trading	Spot Month Limit	Single Month Accountability Level	All Month Accountability Level	Aggregate 1 (Positive Correlation)	Aggregate 2 (Negative Correlation)	Exchange Reportable Level
Benzene, IHS MARKIT US Contract Price Future	BUC	1,000	barrels	1,000	1,000	1,000	BUC		25
Benzene, IHS MARKIT US Index Fixed Price Future	BUI	1,000	barrels	1,000	1,000	1,000	BUI		25