

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 14-302

Organization: The Board of Trade of the City of Chicago, Inc. ("CBOT")

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): July 24, 2014 Filing Description: Weekly Notification of Product Terms and Conditions Rule Amendments (Week of July 14, 2014)

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- Certification § 40.6(a)
- Approval § 40.5(a)
- Notification § 40.6(d)
- Advance Notice of SIDCO Rule Change § 40.10(a)
- SIDCO Emergency Rule Change § 40.10(h)

Rule Numbers:

New Product

Please note only ONE product per Submission.

- Certification § 40.2(a)
- Certification Security Futures § 41.23(a)
- Certification Swap Class § 40.2(d)
- Approval § 40.3(a)
- Approval Security Futures § 41.23(b)
- Novel Derivative Product Notification § 40.12(a)
- Swap Submission § 39.5

Official Product Name:

Product Terms and Conditions (product related Rules and Rule Amendments)

- Certification § 40.6(a)
- Certification Made Available to Trade Determination § 40.6(a)
- Certification Security Futures § 41.24(a)
- Delisting (No Open Interest) § 40.6(a)
- Approval § 40.5(a)
- Approval Made Available to Trade Determination § 40.5(a)
- Approval Security Futures § 41.24(c)
- Approval Amendments to enumerated agricultural products § 40.4(a), § 40.5(a)
- "Non-Material Agricultural Rule Change" § 40.4(b)(5)
- Notification § 40.6(d)

Official Name(s) of Product(s) Affected:

Rule Numbers:

July 24, 2014

VIA ELECTRONIC PORTAL

Ms. Melissa Jurgens
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

**RE: CFTC Regulation 40.6(d) Notification. The Board of Trade of the City of Chicago, Inc. ("CBOT" or "Exchange") Weekly Notification of Product Terms and Conditions Rule Amendments.
CBOT Submission No. 14-302**

Dear Ms. Jurgens:

Pursuant to Commodity Futures Trading Commission ("CFTC" or "Commission") Regulation 40.6(d), the Exchange submits this weekly notification of the following rule amendments made effective during the week of July 14, 2014.

Effective Monday, July 14, 2014, the Exchange approved the application of AG Processing Inc. for a decrease in regularity in Soybean Oil at their facility located in Dawson, MN. A notice to the marketplace is attached hereto as Exhibit A.

Amendments to the Crude Soybean Oil Facilities Spreadsheet in Chapter 7 of the CBOT Rulebook to reflect AG Processing Inc.'s decrease in regularity in Soybean Oil at their facility located in Dawson, MN are attached hereto as Exhibit B.

On Wednesday, July 16, 2014, the Exchange revised the table in Chapter 5 of the CBOT Rulebook to correct an inadvertent omission intended to show that 11 CBOT cleared only calendar swaps are in fact diminishing balance contracts in accordance with the construct of a calendar swap contract. Diminishing Balance contracts are those whose front-month open positions, as counted for position limit purposes, diminish as the contract month progresses toward expiration. A calendar swap's final settlement is the monthly average of its referencing futures contract's daily settlement prices. Thus, for each additional day in the final month of clearing, that day's portion of the swap's final settlement is determined and one fewer futures settlement remains undetermined. Diminishing Balances take into consideration that as the final clearing month progresses, the calendar swap's final settlement becomes more certain, and only the proportion of positions held in the swap that remain uncertain should be counted for position limit purposes. Revisions to the Position Limits Table attached to Chapter 5 of the CBOT Rulebook are attached (under separate cover) as Exhibit C.

If you require any additional information, please contact the undersigned at (212) 299-2200 or via e-mail at Christopher.Bowen@cmegroup.com.

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel

- Attachments: Exhibit A – Notice to Marketplace of Approved Application for Decrease in Soybean Oil Regularity for AG Processing Inc.
- Exhibit B – Revisions to the Soybean Oil Facilities Spreadsheet attached to Chapter 7 of the CBOT Rulebook
- Exhibit C – Revisions to CBOT Rulebook Chapter 5 Position Limits Table (attached under separate cover)

Exhibit A

DATE: July 14, 2014

MKR#: 07-14-14E

SUBJECT: Approved Application for Decrease in Soybean Oil Regularity

Pursuant to Regulation 703.A, notice hereby is given that **AG Processing Inc.** has sent a request to the Exchange for a decrease of regularity in Soybean Oil at the following location:

<u>Location</u>	<u>Current Storage Capacity</u>	<u>Maximum Receipts</u>	<u>Requested Storage Capacity</u>	<u>Maximum Receipts</u>
Dawson, MN	24,000,000-pounds	400	20,040,000-pounds	334

This decrease is effective **immediately**.

Market Surveillance

Terry Gehring

Terry.Gehring@cmegroup.com

(312) 435-3644

The Commodity Futures Trading Commission (CFTC) will be notified of this decrease in regularity during the week of July 21st, 2014 via the weekly notification procedures set out in Part 40 of the CFTC Regulations.

Exhibit B

Crude Soybean Oil Facilities Spreadsheet Attached to Chapter 7 of the CBOT Rulebook

(additions underlined and deletions ~~struck through~~)

CRUDE SOYBEAN OIL FACILITIES

CCL	FIRM/FACILITIES	REGULAR SPACE (POUNDS)	MAXIMUM RECEIPTS ALLOWED TO ISSUE
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AG PROCESSING, INCORPORATED

2088	Dawson, MN	24,000,000 <u>20,040,000</u>	400 <u>334</u>
2252	Eagle Grove, IA	20,000,000	333
2010	Emmetsburg, IA	88,000,000	1,466
2258	Manning, IA	9,000,000	150
2257	Mason City, IA	36,000,000	600
2220	Omaha, NE	40,000,000	666
2250	Sergeant Bluff, IA	21,000,000	350
2089	Sheldon, IA	19,200,000	320
2056	St. Joseph, MO	24,000,000	400

ARCHER DANIELS MIDLAND CO

2011	Decatur, IL	118,400,000	1,973
2023	Des Moines, IA	41,750,000	695
2025	Frankfurt, IN	25,900,000	431
2014	Lincoln, NE	37,200,000	620
2026	Mexico, MO	29,600,000	493
2020	Quincy, IL	48,400,000	816
2027	Mankato, MN	37,020,000	616

CCL	FIRM/FACILITIES	REGULAR SPACE (POUNDS)	MAXIMUM RECEIPTS ALLOWED TO ISSUE
	BUNGE MILLING, INC.		
2510	Danville, IL	91,500,000	1,016
	BUNGE NORTH AMERICA (EAST), LLC		
2112	Decatur, IN	118,950,000	1,333
	BUNGE NORTH AMERICA (ODP WEST), INC.		
2063	Emporia, KS	36,600,000	416
	CARGILL, INC.		
2095	Ackley, IA	240,000,000	3,453
2100	Bloomington, IL	3,900,000	65
2102	Buffalo, IA	36,800,000	370
2091	Cedar Rapids, IA	1,920,000	32
2092	Cedar Rapids, (E), IA	9,300,000	155
2093	Des Moines, IA	7,700,000	128
2104	Iowa Falls, IA	20,000,000	233
2105	Kansas City, MO	10,364,000	172
2106	Lafayette, IN	9,000,000	150

CCL Code	FIRM/FACILITIES	REGULAR SPACE (POUND)	MAXIMUM RECEIPTS ALLOWED TO ISSUE
2108	Creve Coeur, IL	62,000,000	1,033
	CHS INC. (Harvest States Oilseed Processing and Refining division)		
2351	Mankato, MN	6,000,000	100
2520	Creston, IA	13,100,000	218
	INCOBRASA INDUSTRIES, LLC		
2260	Gilman, IL	69,000,000	1,110
	LOUIS DREYFUS CLAYPOOL HOLDINGS, LLC		
2610	Claypool, IN	30,000,000	370
	MINNESOTA SOYBEAN PROCESSORS		
2530	Brewster, MN	29,600,000	493
	SOLAE LLC		
2118	Gibson City, IL	48,100,000	800
	SOUTH DAKOTA SOYBEAN PROCESSORS, LLC		
2500	Volga, SD	200,700,000	3,316
	ZEELAND FARM SERVICES, INC.		
2455	Portage, IN	21,000,000	350

Exhibit C

Position Limits Table attached to Chapter 5 of the CBOT Rulebook
(attached under separate cover)