

SUBMISSION COVER SHEET

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Registered Entity Identifier Code (optional): 14-347

Organization: Chicago Mercantile Exchange Inc. ("CME")

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): September 4, 2014 Filing Description: Notification Regarding a Change to the Minimum Fluctuations Rules for Options on NASDAQ 100 Index Futures and Options on E-mini NASDAQ 100 Index Futures

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- Certification § 40.6(a)
- Approval § 40.5(a)
- Notification § 40.6(d)
- Advance Notice of SIDCO Rule Change § 40.10(a)
- SIDCO Emergency Rule Change § 40.10(h)

Rule Numbers:

New Product

Please note only ONE product per Submission.

- Certification § 40.2(a)
- Certification Security Futures § 41.23(a)
- Certification Swap Class § 40.2(d)
- Approval § 40.3(a)
- Approval Security Futures § 41.23(b)
- Novel Derivative Product Notification § 40.12(a)
- Swap Submission § 39.5

Official Product Name:

Product Terms and Conditions (product related Rules and Rule Amendments)

- Certification § 40.6(a)
- Certification Made Available to Trade Determination § 40.6(a)
- Certification Security Futures § 41.24(a)
- Delisting (No Open Interest) § 40.6(a)
- Approval § 40.5(a)
- Approval Made Available to Trade Determination § 40.5(a)
- Approval Security Futures § 41.24(c)
- Approval Amendments to enumerated agricultural products § 40.4(a), § 40.5(a)
- "Non-Material Agricultural Rule Change" § 40.4(b)(5)
- Notification § 40.6(d)

Official Name(s) of Product(s) Affected: Options on NASDAQ 100 Index Futures; Options on E-mini NASDAQ 100 Index Futures

Rule Numbers: 359A01.C.; 357A01.C

September 4, 2014

VIA ELECTRONIC PORTAL

Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

**RE: CFTC Regulation 40.6(a) Certification. Notification Regarding Amendments to Minimum Fluctuations Rules for Options on NASDAQ 100 Index Futures and Options on E-mini NASDAQ 100 Index Futures.
CME Submission No. 14-347**

Dear Mr. Kirkpatrick:

Chicago Mercantile Exchange Inc. ("CME" or "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") that it is self-certifying amendments to the minimum fluctuation for Options on NASDAQ 100 Index futures (CME Rule 357A01.C.) and Options on E-mini NASDAQ 100 Index futures (CME Rule 359A01.C.). The amendments will be effective on Sunday, September 21, 2014, for trade date Monday, September 22, 2014.

Currently, CME rules allow for a 0.05 option minimum price fluctuation for Options on NASDAQ 100 futures and Options on E-mini NASDAQ 100 Index futures when either an outright option trades at an option premium equal to or less than 3.00 points or when an option combination trades at an option premium equal to or less than 3.00 points.

The rule amendments will allow for a 0.05 option minimum price fluctuation for Options on NASDAQ 100 futures and Options on E-mini NASDAQ 100 Index futures when either an outright option trades at an option premium equal to or less than 5.00 points or when an option combination trades at an option premium equal to or less than 5.00 points.

The revised rules will pertain to quarterly, serial, weekly and end of month options on both NASDAQ 100 Index futures and E-mini NASDAQ 100 Index futures as cited in the following table:

Product Title	Rulebook Chapter	Ticker Symbol
Options on NASDAQ 100 Index Futures	CME 357A	Quarterly and Serial Options: ND Weekly Options: DN1, DN2, DN4 End of Month Options: DNE
Options on E-mini NASDAQ 100 Index Futures	CME 359A	Quarterly and Serial Options: NQ Weekly Options: QN1, QN2, QN4 End of Month Options: QNE

Market participants will be alerted to the change in the option minimum price fluctuations via Special Executive Report (“SER”) and via other appropriate customer communications. The rule amendments are provided in blackline format in Appendix A.

The Research Department and the Legal Department collectively reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA” or “Act”). During the review, we have identified that the modifications may have some bearing on the following Core Principles:

- Availability of General Information: The Exchange will publish a SER outlining the changes to the minimum fluctuations for Options on NASDAQ 100 Index futures and Options on E-mini NASDAQ 100 Index futures. The SER will be posted on the Exchange’s website.
- Daily Publication of Trading Information: The Exchange shall make public daily information on settlement prices, volume, open interest, and opening and closing ranges for actively traded contracts on the contract market.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange hereby certifies that the amendments comply with the Act, including regulations under the Act. No substantive opposing views to these amendments were expressed to the Exchange.

The Exchange certifies that this submission has been concurrently posted on the Exchange’s website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

If you require any additional information, please contact the undersigned at (212) 299-2200 or via e-mail at Christopher.Bowen@cmegroup.com.

Sincerely,

/s/Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachment: Appendix A – CME Rules 359A01.C. and 357A01.C (blackline format)

1 North End Avenue New York, NY 10282 T 212 299 2200 F 212 299 2299 christopher.bowen@cmegroup.com cmegroup.com

Appendix A

CME Rules

(Additions are underlined, deletions are [bracketed] and ~~everstruck~~)

Chapter 359A - Options on E-mini NASDAQ 100 Index® Futures

359A01.C. Minimum Fluctuations

The price of an option shall be quoted in index point. Each .01 index point shall represent \$0.20. The minimum fluctuation shall be 0.25 index points (also known as one tick), equivalent to \$5.00 per contract. Trades may also occur at a price of .05 index points or \$1.00, whether or not such trades result in the liquidation of positions for both parties to the trade. A trade with a price equal to or less than [~~3.00~~] 5.00 index points may also occur at a price in multiples of .05 index points, \$1.00.

Each leg of a combination trade of options contracts shall be traded at a price conforming to the minimum fluctuation. Notwithstanding, options in a combination trade can be traded at an increment of .05 index points regardless of the premium level if the net premium of the options combination is at or below [~~3.00~~] 5.00 index points.

Chapter 357A - Options on NASDAQ 100 Index® Futures

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