



55 East 52<sup>nd</sup> Street  
New York, NY 10055

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**BY ELECTRONIC TRANSMISSION**

Submission No. 14-73  
August 15, 2014

Ms. Melissa Jurgens  
Secretary of the Commission  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21<sup>st</sup> Street, NW  
Washington, DC 20581

**Re: Amendments to the MSCI Contracts Designated Market Maker Program  
Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6**

Dear Ms. Jurgens:

Pursuant to Commission Regulation 40.6(a), ICE Futures U.S., Inc. (“IFUS” or “Exchange”) submits, by written certification, notice that the Exchange is amending the MSCI Contracts Designated Market Maker Program (“Program”) effective September 1, 2014, as set forth in Exhibit A.

The Exchange certifies that the amendments comply with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder. In particular, the amendments comply with Core Principle 4 (Monitoring of Trading), Core Principle 9 (Execution of Transactions) and Core Principle 12 (Protection of Market Participants). The Program does not impact order execution priority or otherwise give participants any execution preference or advantage. In addition, the Exchange’s Market Regulation Department actively monitors for trading abuses using electronic exception reports and will take appropriate action against any participants engaging in market abuses.

The Exchange further certifies that, concurrent with this filing, a redacted copy of this submission (consistent with the petition for Confidential Treatment filed contemporaneously with the Commission) was posted on the Exchange’s website at (<https://www.theice.com/notices/RegulatoryFilings.shtml>). The Exchange is not aware of any opposing views with respect to the Program.

If you have any questions or need further information, please contact me at 212-748-4021 or at [jason.fusco@theice.com](mailto:jason.fusco@theice.com).

Sincerely,

A handwritten signature in black ink, appearing to read "Jason V. Fusco". The signature is written in a cursive style with a large initial "J" and a long horizontal stroke at the end.

Jason V. Fusco  
Assistant General Counsel  
Market Regulation

Enc.  
cc: Division of Market Oversight  
New York Regional Office

## **EXHIBIT A**

**[REDACTED]**

### **ICE Futures MSCI Contracts Designated Market Maker Program**

#### **Program Purpose**

The purpose of the Program is to incentivize participants to increase central limit order book liquidity in the products listed below; this enhanced liquidity will benefit all participants in the marketplace.

#### **Product Scope**

Futures contracts on the MSCI Emerging Markets Index (“EM”) and on the Emerging Markets Asia, Emerging Markets Latin America, and ACWI Ex-US Indexes, collectively the “EM-associated contracts”; and the MSCI EAFE Index and the MSCI World, ACWI, Canada, USA, Euro, Europe and Pan Euro Indexes, collectively the “EAFE-associated contracts”.

#### **Eligible Participants**

**[REDACTED]**

#### **Program Term**

The [start] effective date for these terms shall be September 1, 2014. ~~[Program shall be the date on which the MSCI contracts are listed for trading on ICE Futures U.S.]~~, and the initial program term shall end on December 31, 2014.

#### **Obligations**

**[REDACTED]**

#### **Program Incentives**

**[REDACTED]**

#### **Monitoring and Termination of Status**

The Exchange shall monitor trading activity and Participants’ performance and shall retain the right to revoke Participants’ status if it concludes from review that a Program Participant has failed to meet its obligations or no longer meets the eligibility requirements of this Program.