

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 20-442

Organization: Chicago Mercantile Exchange Inc. ("CME")

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 10/23/20 Filing Description: Amendments to the E-mini FTSE China 50 Index Futures Contract and Temporary Suspension of Trading and Clearing

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- Certification § 40.6(a)
- Approval § 40.5(a)
- Notification § 40.6(d)
- Advance Notice of SIDCO Rule Change § 40.10(a)
- SIDCO Emergency Rule Change § 40.10(h)

Rule Numbers:

New Product

Please note only ONE product per Submission.

- Certification § 40.2(a)
- Certification Security Futures § 41.23(a)
- Certification Swap Class § 40.2(d)
- Approval § 40.3(a)
- Approval Security Futures § 41.23(b)
- Novel Derivative Product Notification § 40.12(a)
- Swap Submission § 39.5

Product Terms and Conditions (product related Rules and Rule Amendments)

- Certification § 40.6(a)
- Certification Made Available to Trade Determination § 40.6(a)
- Certification Security Futures § 41.24(a)
- Delisting (No Open Interest) § 40.6(a)
- Approval § 40.5(a)
- Approval Made Available to Trade Determination § 40.5(a)
- Approval Security Futures § 41.24(c)
- Approval Amendments to enumerated agricultural products § 40.4(a), § 40.5(a)
- "Non-Material Agricultural Rule Change" § 40.4(b)(5)
- Notification § 40.6(d)

Official Name(s) of Product(s) Affected: E-mini FTSE China 50 Index Futures Contract

Rule Numbers: CME Chapter 388

October 23, 2020

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: CFTC Regulation 40.6(a) Certification. Notification Regarding Amendments to the E-mini FTSE China 50 Index Futures Contract and Temporary Suspension of Trading and Clearing. Submission No. 20-442

Dear Mr. Kirkpatrick:

Chicago Mercantile Exchange Inc. ("CME" or "Exchange") certifies to the Commodity Futures Trading Commission ("CFTC" or "Commission") amendments to the E-mini FTSE China 50 Index Futures contract (the "Contract") effective on Sunday, November 22, 2020 for trade date Monday, November 23, 2020 as more specifically described below.

In addition, effective immediately, the Exchange will temporarily suspend trading and clearing of the Contract until the effective date of Sunday, November 22, 2020 for trade date Monday, November 23, 2020. There is no open interest in the Contract.

Specifically, the Exchange will amend:

Rule 38802.C. ("Price Increments") to decrease the minimum price increment from 5 index points (\$10) to 2.5 index points (\$5) per contract and decrease the minimum price increment for intermonth spreads from 1 index point (\$2) to 0.5 index point (\$1) per intermonth spread;

Rule 38803.A. ("Final Settlement Price") so that the last trade date shall be the second to last business day of the contract month pursuant to the Hong Kong Exchange Securities Market calendar;

Rule 38806.C. ("BTIC Minimum Price Increment") to decrease the minimum price increment applied to the closing value to establish the BTIC futures price from 1 Index point to 0.5 Index points; and

the listing schedule of the Contract to include four (4) months in the March quarterly cycle (March, June, September, and December) and two (2) nearest serial months (collectively, the "Rule Amendments").

Contract Title	CME Globex / CME ClearPort / Clearing Code	BTIC Code	Rulebook Chapter	Current Rule	Amended Rule
E-mini FTSE China 50 Index Futures	FT5	FTC	CME 388	<u>Minimum Price Fluctuation:</u> The minimum price increment shall be 5 Index points, equal to \$10 per contract. For intermonth spreads the minimum price increment shall be 1 Index point, equal to \$2 per intermonth spread. The BTIC minimum price increment applied to the closing value to establish the BTIC futures price shall be in full tick increments of one Index point	<u>Minimum Price Fluctuation:</u> The minimum price increment shall be 2.5 Index points, equal to \$5 per contract. For intermonth spreads the minimum price increment shall be 0.50 Index points, equal to \$1 per intermonth spread. The BTIC minimum price increment applied to the closing value to establish the BTIC futures price shall be in increments of 0.5 Index points
				<u>Last Trade Date:</u> Third Friday of the contract month	<u>Last Trade Date:</u> Second to last Business Day of the contract month on the Hong Kong Exchange Securities Market calendar.
				<u>Listing Schedule:</u> 5 months in the March Quarterly Cycle	<u>Listing Schedule:</u> 4 months in the March Quarterly cycle and 2 nearest serial months

As previously noted, there is no open interest in the Contract. The Rule Amendments are being implemented to facilitate trading by further aligning the product terms with other tradable products relating to the underlying index.

The Exchange reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA” or “Act”) and identified that the Rule Amendments and suspension may have some bearing on the following Core Principles:

Emergency Authority: There is no open interest in the Contracts, and therefore there will be no market disruption related to the temporary suspension.

Availability of General Information: The Exchange will release a Special Executive Report (“SER”) regarding the actions described herein. The SER will also be posted on the CME Group website.

Daily Publication of Trading Information: CME will continue to publish contract trading volumes, open interest levels, and price information daily on its website and through quote vendors for the Contracts.

Execution of Transactions: Upon termination of the suspension, the Contracts will resume activity on the CME Globex electronic trading platform and for submission of clearing via CME ClearPort. The CME Globex electronic trading platform provides competitive and open execution of transactions.

Prevention of Market Disruption: Following the period of suspension, trading in the Contracts will continue to be subject to the rules of the Exchange, which include prohibitions on manipulation, price distortion, and disruption to the cash settlement process.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange hereby certifies that the Rule Amendments comply with the Act, including regulations under the Act. There were no substantive opposing views to the proposal.

The Exchange certifies that this submission has been concurrently posted on the CME Group website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or via e-mail at CMEGSubmissionInquiry@cmegroup.com.

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachment: Exhibit A - Amendments to CME Chapter 388 (blackline format)

Exhibit A
CME Rulebook

Chapter 388
E-mini® FTSE® China 50 Index Futures
(additions underscored; deletions ~~struck through~~)

38802. TRADING SPECIFICATIONS

38802.C. Price Increments

Bids and offers shall be quoted in Index points. Subject to Rule 38806.C., the minimum price increment shall be ~~5~~2.5 Index points, equal to ~~\$10~~\$5 per contract, except for intermonth spreads executed pursuant to Rule 542.A., for which the minimum price increment shall be ~~one (1)~~0.5 Index point, equal to ~~\$2~~\$1 per intermonth spread.

38803. SETTLEMENT PROCEDURES

Delivery shall be by cash settlement.

38803.A. Final Settlement Price

For a futures contract for a given delivery month, the Final Settlement Price shall be determined on the ~~third Friday of such delivery month, and shall be equal to the Index value for the third Friday of such delivery month~~second to last Business Day of the contract month, according to the Hong Kong Exchange Securities Market calendar.

If the Index is not scheduled to be published on the ~~third Friday~~second to last Business Day of such contract month, of such delivery month, then such Final Settlement Price shall be scheduled for determination on the first preceding Business Day on which the Index is scheduled to be published.

If the Hong Kong Stock Exchange Securities Market does not open on the day scheduled for determination of the Final Settlement Price, then such Final Settlement Price shall be based on the Index value for the next business day on which the Hong Kong Stock Exchange Securities Market is open for trading.

[Remainder of Rule Unchanged.]

38806. BASIS TRADE AT INDEX CLOSE (“BTIC”) TRANSACTIONS

38806.C. BTIC Minimum Price Increment

The valid basis or price increment applied to the closing value to establish the BTIC futures price must be stated in ~~full tick~~ increments of ~~one (1)~~0.5 Index points.

[Remainder of Chapter Unchanged.]