

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 16-417 (1 of 2)

Organization: New York Mercantile Exchange, Inc. ("NYMEX")

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 10/27/16 Filing Description: Amendments to NYMEX/COMEX Rule 300.20 ("Strike Price Listing Procedures")

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- Certification § 40.6(a)
- Approval § 40.5(a)
- Notification § 40.6(d)
- Advance Notice of SIDCO Rule Change § 40.10(a)
- SIDCO Emergency Rule Change § 40.10(h)

Rule Numbers: _____

New Product

Please note only ONE product per Submission.

- Certification § 40.2(a)
- Certification Security Futures § 41.23(a)
- Certification Swap Class § 40.2(d)
- Approval § 40.3(a)
- Approval Security Futures § 41.23(b)
- Novel Derivative Product Notification § 40.12(a)
- Swap Submission § 39.5

Official Product Name:

Product Terms and Conditions (product related Rules and Rule Amendments)

- Certification § 40.6(a)
- Certification Made Available to Trade Determination § 40.6(a)
- Certification Security Futures § 41.24(a)
- Delisting (No Open Interest) § 40.6(a)
- Approval § 40.5(a)
- Approval Made Available to Trade Determination § 40.5(a)
- Approval Security Futures § 41.24(c)
- Approval Amendments to enumerated agricultural products § 40.4(a), § 40.5(a)
- "Non-Material Agricultural Rule Change" § 40.4(b)(5)
- Notification § 40.6(d)

Official Name(s) of Product(s) Affected: See filing.

Rule Numbers: See filing.

October 27, 2016

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: CFTC Regulation 40.6(a) Certification. Notification Regarding Amendments to NYMEX/COMEX Rule 300.20 (“Strike Price Listing Procedures”). NYMEX Submission No. 16-417 (1 of 2)

Dear Mr. Kirkpatrick:

New York Mercantile Exchange, Inc. (“NYMEX”) and Commodity Exchange Inc. (“COMEX”) (collectively, the “Exchanges”) are self-certifying with the Commodity Futures Trading Commission (“CFTC” or “Commission”) amendments to NYMEX/COMEX Rule 300.20 (“Strike Price Listing Procedures”) located in NYMEX/COMEX Chapter 300 (“Options Contracts”) effective on Sunday, November 13, 2016 for trade date Monday, November 14, 2016.

Pursuant to subsequent submissions, the Exchanges will delete language referencing specific strike price information from each options contract product chapter and replace it with generic language that directs market participants to amended Rule 300.20 as outlined below.

XXX.XX STRIKE PRICE

Transactions shall be conducted for option contracts as set forth in Rule 300.20.

The Exchanges are adopting a Strike Price Listing Procedures Table (“Table”) in Rule 300.20. The Table will provide a comprehensive repository of the strike price listing procedures for all NYMEX and COMEX option contracts. In addition, the text of Rule 300.20 is being amended to reference the Table and additional strike price listing procedures. Amended Rule 300.20 and the new Table will apply to all NYMEX and COMEX option contracts.

Amendments to Rule 300.20 are provided in Appendix A in blackline format. Appendix B, which is attached under separate cover, provides the format for the Table providing the strike price listing for every option contract listing for trading and available for clearing on NYMEX and COMEX. The Table will be populated commencing with NYMEX/COMEX Submission No. 16-402 dated October 27, 2016.

The Exchanges reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“Act” or “CEA”) and identified that the rule amendments may have some bearing on the following Core Principles:

- **Availability of General Information:** The Exchanges will amend the NYMEX/COMEX rulebook accordingly on the effective date. The Exchanges will make these amendments publically available on the CME Group website. In addition, the Exchanges will publish a Special Executive Report (“SER”) to advise the marketplace of these amendments. The SER will also be posted on the CME Group website.

- Execution of Transactions: The rule amendments and the adoption of the Table will further enable the Exchange to continue its current practice of providing a competitive, open, and efficient market mechanism for executing transactions.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchanges hereby certify that the rule amendments and adoption of the Table comply with the Act, including all regulations under the Act. There were no substantive opposing views to this proposal.

The Exchanges certify that this submission has been concurrently posted on the Exchange's website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or CMEGSubmissionInquiry@cmegroup.com.

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachments: Appendix A: Amendments to NYMEX/COMEX Rule 300.20 ("Strike Price Listing Procedures") (blackline format)
Appendix B: Strike Price Listing Procedures Table ("Table") in Chapter 300 of the NYMEX/COMEX Rulebook (attached under separate cover)

Appendix A

NYMEX/COMEX Chapter 300 ("Options Contracts")

(additions underscored; deletions struckthrough)

300.20 STRIKE PRICE LISTING PROCEDURES

Transactions shall be conducted for option contracts with strike price increments as set forth in the Strike Price Listing Procedures Table ("Table") below. In addition, the Exchange may: (1) modify the range of strike prices (including the number of strike prices that will be introduced on each business day); (2) allow dynamic strike price generation as it deems appropriate to respond to market conditions; and (3) modify increments between strike prices.

~~(A) In addition to strike prices authorized pursuant to other Rules or Resolutions, the President of the Exchange or his designee may direct that additional strike prices be added provided they may be listed only in increments consistent with the pricing for the underlying futures contract.~~

~~(B) Such directed strike prices shall be effective upon adoption. Notice of such adoption must be given by the Exchange to the CFTC pursuant to Commission Regulation § 1.41(n) in such fashion that the CFTC receives such notice within three business days of the strike price listing.~~

Appendix B

Strike Price Listing Procedures Table in Chapter 300 of the NYMEX/COMEX Rulebook

(attached under separate cover)