

**SUBMISSION COVER SHEET**

**IMPORTANT:** Check box if Confidential Treatment is requested

**Registered Entity Identifier Code (optional):** 17-324

**Organization:** Chicago Mercantile Exchange Inc. ("CME")

**Filing as a:**  **DCM**  **SEF**  **DCO**  **SDR**

**Please note - only ONE choice allowed.**

**Filing Date (mm/dd/yy):** 11/2/17

**Filing Description:** Initial Listing of European Style E-mini S&P 400 Weekly Option Contracts.

**SPECIFY FILING TYPE**

**Please note only ONE choice allowed per Submission.**

**Organization Rules and Rule Amendments**

- Certification § 40.6(a)
- Approval § 40.5(a)
- Notification § 40.6(d)
- Advance Notice of SIDCO Rule Change § 40.10(a)
- SIDCO Emergency Rule Change § 40.10(h)

**Rule Numbers:**

**New Product**

**Please note only ONE product per Submission.**

- Certification § 40.2(a)
- Certification Security Futures § 41.23(a)
- Certification Swap Class § 40.2(d)
- Approval § 40.3(a)
- Approval Security Futures § 41.23(b)
- Novel Derivative Product Notification § 40.12(a)
- Swap Submission § 39.5

**Official Product Name:** See filing.

**Product Terms and Conditions (product related Rules and Rule Amendments)**

- Certification § 40.6(a)
- Certification Made Available to Trade Determination § 40.6(a)
- Certification Security Futures § 41.24(a)
- Delisting (No Open Interest) § 40.6(a)
- Approval § 40.5(a)
- Approval Made Available to Trade Determination § 40.5(a)
- Approval Security Futures § 41.24(c)
- Approval Amendments to enumerated agricultural products § 40.4(a), § 40.5(a)
- "Non-Material Agricultural Rule Change" § 40.4(b)(5)
- Notification § 40.6(d)

**Official Name(s) of Product(s) Affected:**

**Rule Numbers:**

November 2, 2017

**VIA ELECTRONIC PORTAL**

Mr. Christopher J. Kirkpatrick  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, D.C. 20581

**Re: CFTC Regulation 40.2(a) Certification. Initial Listing of European Style E-mini® S&P400 Weekly Option Contracts.  
CME Submission No. 17-324**

Dear Mr. Kirkpatrick:

Chicago Mercantile Exchange Inc. (“CME” or “Exchange”) is notifying the Commodity Futures Trading Commission (“CFTC” or “Commission”) that it is self-certifying the initial listing of European Style Weekly Options on E-mini Standard & Poor’s MidCap 400® Stock Price Index futures contracts (the “Contracts”) as set forth in Exhibit A, effective Sunday, November 19, 2017, for trade date Monday, November 20, 2017 as noted in the table below.

<b>Contract Unit</b>	One E-mini S&P MidCap 400 futures contract	
<b>Minimum Price Fluctuation</b>	Outright:	0.05=\$5.00
	CAB	0.025=\$2.50
<b>Trading Hours</b>	CME Globex:	Sunday - Friday 6:00 p.m. - 5:00 p.m. New York Time/ET (5:00 p.m. - 4:00 p.m. Chicago Time/CT) with 15-minute trading halt Monday – Friday 4:15 p.m. - 4:30 p.m. New York time/ET (3:15 p.m. - 3:30 p.m. Chicago Time/CT). Monday - Thursday 5:00 p.m. - 6:00 p.m. New York Time/ET (4:00 p.m. - 5:00 p.m. Chicago Time/CT) daily maintenance period.
	CME ClearPort:	Sunday - Friday 6:00 p.m. - 5:00 p.m. New York time/ET (5:00 p.m. - 4:00 p.m. Chicago Time/CT). Monday - Thursday 5:00 p.m. - 6:00 p.m. New York Time/ET (4:00 p.m. - 5:00 p.m. Chicago Time/CT) daily maintenance period.
<b>Product Code</b>	CME Globex: ME3 CME ClearPort: ME3 Clearing: ME3	
<b>Listed</b>	Two Serial Months (i.e., Jan, Feb, Apr, May, Jul, Aug, Oct and Nov).	

Contracts	For clarity, these are specifically not in the March Quarterly cycle (i.e., Mar, Jun, Sep and Dec)
Termination Of Trading	4:00 p.m. Eastern Time on the 3rd Friday of the contract month
Position Limits	<a href="#">CME Position Limits</a>
Exchange Rulebook	<a href="#">CME 362A</a>
Price Limit Or Circuit	<a href="#">Price Limits</a>
Vendor Codes	<a href="#">Quote Vendor Symbols Listing</a>
Strike Price Listing Procedures	5-point intervals within $\pm 20\%$ previous day's settlement price of the underlying futures. Once the contract becomes the second nearest cycle month contract, 2.5-point intervals within $\pm 15$ Index points of previous day's settlement price of the underlying futures. Exercise prices for serial options shall be identical to the exercise prices that are listed for the March quarterly options on the same underlying futures contract  Strike Listing: All strike intervals
Exercise Procedure	European Style. Exercisable only on expiration day.
Settlement At Expiration	Option exercise results in a position in the underlying cash-settled Futures contract. Options which are in-the-money on the last day of trading are automatically exercised. A 4:00 p.m. ET price fixing based on the weighted average traded price fixing (symbol MDF) of the E-mini S&P 400 futures in the last 30 seconds of trading on expiration day (3:59:30 p.m.-4:00:00 p.m. ET) will be used to determine which options are in-the-money. Contrarian instructions are prohibited.
CME Globex Matching Algorithm	F-FIFO
Settlement Method	Deliverable
Underlying Futures Contract	E-mini S&P MidCap 400 Futures

The Exchange reviewed the designated contract market core principles ("Core Principles") as set forth in the Commodity Exchange Act ("CEA" or "Act") and identified that the amendments may have some bearing on the following Core Principles:

- **Compliance with the Rules:** Trading in the Contracts will remain subject to CME Rulebook Chapter 4, which includes prohibitions against fraudulent, noncompetitive, unfair, and abusive practices. Additionally, trading in the European-style exercise Contracts will be subject to the Exchange's trade practice rules, the majority of which are contained in Chapters 5 and 8 of the CME Rulebook. As with all products listed for trading on any of CME Group's designated contract markets, trading activity in the Contracts will be subject to monitoring and surveillance by CME Group's Market Regulation Department. The Market Regulation Department has the authority to exercise its investigatory and enforcement power where potential rule violations are identified.
- **Contracts not Readily Subject to Manipulation:** Due to the Underlying Futures Contracts' large, highly liquid, transparent, and well-established underlying cash markets, the Options Contracts will comply with this Core Principle.
- **Prevention of Market Disruption:** Trading in the Contracts will remain subject to the Rules of the CME designated contract market, which include prohibitions on manipulation, price distortion, and disruption to either physical delivery or cash settlement. As with any product listed for trading on a CME Group designated contract market, trading activity in the Contracts will remain subject to monitoring and surveillance by CME Group's Market Regulation Department.
- **Position Limitations or Accountability:** The speculative position limits for the Contracts as demonstrated in this submission are consistent with the Commission's guidance.
- **Availability of General Information:** The Exchange will publish a Special Executive Report ("SER") regarding the Contracts. The SER will also be posted on the CME Group website.
- **Daily Publication of Trading Information:** CME will continue to publish daily trading volumes, open interest levels, and price information for the Contracts on its website and through quote vendors.
- **Execution of Transactions:** The Contracts will be listed for trading on CME Globex electronic trading platform, which provides for competitive and open execution of transactions. CME Globex affords, moreover, the benefits of reliability and global connectivity.
- **Trade Information:** All requisite trade information of the Contracts shall be included in the audit trail and will suffice for the Market Regulation Department to monitor for market abuse.
- **Financial Integrity of Contracts:** The Contracts will be cleared by CME Clearing, which is registered with the CFTC as a derivatives clearing organization, and which is subject to all Commission regulations related thereto.
- **Protection of Market Participants:** CME Rulebook Chapters 4 and 5 set forth multiple prohibitions that preclude intermediaries from disadvantaging their customers. These rules apply to trading in all of the Exchange's competitive trading venues and will apply to transactions in the Contracts.
- **Disciplinary Procedures:** CME Rulebook Chapter 4 provides for the Exchange to discipline, suspend, or expel members or market participants who violate the rules of the Exchange. Trading in the Contracts will be subject to these provisions. The Market Regulation Department has the authority to exercise its powers of enforcement in the event that rule violations in the Contracts are identified.
- **Dispute Resolution:** Disputes with respect to the Contracts will continue to be subject to the arbitration provisions set forth in CME Rulebook Chapter 6, which allow all nonmembers to submit claims for financial losses resulting from transactions on the Exchange to arbitration. Pursuant to these provisions, any member named as a respondent in any such claim submitted by a nonmember is required to participate in arbitration proceedings. Additionally, the Exchange requires members to resolve via arbitration all disputes concerning transactions on the Exchange.

The Exchange certifies that the Contracts certified herein comply with the Act including all regulations thereunder. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at <http://www.cmegroup.com/market-regulation/rule-fillings.html>.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or [CMEGSubmissionInquiry@cmegroup.com](mailto:CMEGSubmissionInquiry@cmegroup.com).

Sincerely,

/s/Christopher Bowen  
Managing Director and Chief Regulatory Counsel

Attachments:

- Exhibit A: CME Rulebook Amendments (blackline format)
- Exhibit B: Position Limit, Position Accountability, and Reportable Level Table in Chapter 5 of the CME Rulebook (attached under separate cover)
- Exhibit C: CME Rule 588.H. – (“Globex Non-Reviewable Trading Ranges”) Table
- Exhibit D: Exchange Fee Schedule
- Exhibit E: CME Rule 589. (“Special Price Fluctuation Limits and Daily Price Limits”) Table

## **Exhibit A**

### **Chapter 362A Options on E-mini Standard & Poor's MidCap 400® Stock Price Index Futures**

(Additions are underlined. Deletions are [ ~~bracketed and struck through~~ ].)

#### **362A00. SCOPE OF CHAPTER**

This chapter is limited in application to options on E-mini S&P MidCap 400 Stock Price Index futures ("futures"). In addition to this chapter, options on futures shall be subject to the general rules and regulations of the Exchange as applicable.

Unless otherwise specified, times referenced herein shall refer to and indicate Chicago time.

#### **362A00.A. Primary Listing Exchange**

For the purposes of this chapter a Primary Listing Exchange shall be as defined in the "Plan to Address Extraordinary Market Volatility Submitted to the Securities and Exchange Commission Pursuant to Rule 608 of Regulation NMS Under the Securities Exchange Act of 1934" approved 31 May 2012 by the U.S. Securities and Exchange Commission ("SEC"), as amended from time to time (SEC, SRO Rulemaking, National Market System Plans, File 4-631).

#### **362A00.B. Regulatory Halt**

For the purposes of this chapter a Regulatory Halt shall be as defined in the "Plan to Address Extraordinary Market Volatility Submitted to the Securities and Exchange Commission Pursuant to Rule 608 of Regulation NMS Under the Securities Exchange Act of 1934" approved 31 May 2012 by the SEC, as amended from time to time (SEC, SRO Rulemaking, National Market System Plans, File 4-631) and as implemented under New York Stock Exchange Rule 80B for Trading Halts Due to Extraordinary Volatility or under Nasdaq Stock Market Rule 4121 for Trading Halts Due to Extraordinary Volatility.

#### **362A01. OPTIONS CHARACTERISTICS**

##### **362A01.A. Contract Months, Trading Hours, and Trading Halts**

Options shall be listed for expiration on such dates and shall be scheduled for trading during such hours as may be determined by the Exchange, provided that there shall be no trading in options when trading is halted in the Primary Futures Contract Month pursuant to Rule 36202.I.

In accordance with Rule 36202.I. the Exchange shall determine, in its sole discretion, the futures delivery month that represents such Primary Futures Contract Month.

##### **362A01.B. Trading Unit**

The trading unit shall be an option to buy, in the case of the call, or to sell, in the case of the put, one E-Mini S&P MidCap 400 Stock Price Index futures contract (Chapter 362).

##### **362A01.C. Minimum Fluctuations**

Option prices shall be quoted in Index points. Each Index point shall represent \$100.00 per option contract.

The minimum price fluctuation shall be 0.050 Index points (equal to \$5.00 per option contract), *provided that* trade may occur at a price of 0.025 Index points (equal to \$2.50 per option contract), irrespective of whether such trade results in the liquidation of positions for both parties to such trade.

##### **362A01.D. Underlying Futures Contract**

#### **1. American Style Options in the March Quarterly Cycle ("Quarterly Options")**

For any American style option for which the expiration month is in the March quarterly cycle (i.e., March, June, September, or December), the Underlying Futures Contract shall be for delivery in such option's expiration month. Example: For a given year, futures for delivery in March shall be the Underlying Futures Contract for a March Quarterly option.

## **2. European Style Weekly Options**

For any European Style Weekly option the Underlying Futures Contract shall be for delivery in the March quarterly cycle month next following such option's expiration month. Example: For a given year, futures for delivery in March shall be the Underlying Futures Contract for a January European Style Weekly option and for a February European Style Weekly option.

### **362A01.E. Exercise Prices**

In each month in the March quarterly cycle (Rule 362A01.D.1.) the Exchange shall determine an Exercise Price Reference on the Business Day first preceding the day on which the final settlement price of futures for delivery in such month (Rule 36203.A.) is scheduled to be determined. Such Exercise Price Reference shall be set equal to the daily settlement price of such futures, rounded down to the nearest Index point.

The Exchange shall use such Exercise Price Reference to determine listing ranges for option exercise prices on all Business Days following its determination, until and including the next Business Day on which the Exchange determines a successor Exercise Price Reference in accordance with this Rule.

### **1. Quarterly Options**

On any Business Day, the Exchange shall ensure that Quarterly put and call options are listed for trading at all eligible exercise prices, as follows:

#### **5 Point Exercise Prices**

For Quarterly options exercisable into a given Underlying Futures Contract (Rule 362A01.D.1.), the Exchange shall ensure that such put and call options are listed for trading at all exercise price levels that are integer multiples of 5 Index points (e.g., 600, 605, 610) and that lie within a range from 20 Index points below to 20 Index points above the preceding Business Day's daily settlement price for such Underlying Futures.

#### **2.5 Point Exercise Prices**

As of the day on which an Underlying Futures Contract for a given delivery month becomes the futures contract second-nearest to delivery in the March quarterly cycle (Rule 362A01.D.1.), the Exchange also shall ensure that Quarterly put and call options exercisable into such Underlying Futures Contract are listed for trading at all exercise price levels that are integer multiples of 2.5 Index points (e.g., 600.0, 602.5, 605.0) and that lie within a range from 15 Index points below to 15 Index points above the preceding Business Day's daily settlement price for such Underlying Futures.

## **2. European Style Weekly Options**

On any given Business Day, European Style Weekly put and call options (Rule 362A01.D.2.) exercisable into a given Underlying Futures Contract shall be listed for trading at all exercise price levels at which Quarterly options exercisable into such Underlying Futures Contract are concurrently listed for trading (Rule 362A01.E.1.).

New options may be listed for trading on any Business Day up to and including the termination of trading in such options.

The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate.

### **362A01.F. Position Limits, Exemptions, Position Accountability and Reportable Levels**

The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.

A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion.

Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.

### **362A01.G. Nature of Options**

Upon exercise of a put option by the buyer of such option, the seller of such option shall incur the obligation to assume a long position in one Underlying Futures Contract (Rule 362A01.D.) at such option's exercise price (Rule 362A01.E.). Upon exercise of a call option by the buyer of such option, the seller of such option shall incur the obligation to assume a short position in one Underlying Futures Contract at such option's exercise price.

#### **1. Quarterly Options**

The buyer of a Quarterly option (Rule 362A01.D.1.) may exercise such option at any time prior to its expiration.

#### **2. European Style Weekly Options**

The buyer of a European Style Weekly option (Rule 362A01.D.2.) may exercise such option only at its expiration.

### **362A01.H. [Reserved]**

### **362A01.I. Termination of Trading**

#### **1. Quarterly Options**

Trading in any Quarterly option shall terminate on the same date and at the same time as the termination of trading in such option's Underlying Futures Contract (Rule 362A01.D.1.).

#### **2. European Style Weekly Options**

Trading in any European Style Weekly option shall terminate at the close of trading in such option's Underlying Futures Contract (Rule 362A01.D.2.) on the third Friday of such option's expiration month. If such third Friday is not a scheduled Business Day, then trading in expiring options shall terminate on the first preceding Business Day.

If the market in the Underlying Futures Contract for such option does not open on the day scheduled for termination of option trading, trading in such option shall terminate on the next day on which the market in such Underlying Futures Contract is open for trading.

### **362A01.J. [Reserved]**

### **362A02. EXERCISE AND ASSIGNMENT**

In addition to the applicable procedures and requirements of Chapter 7, the following shall apply to the exercise of options.

#### **362A02.A. Exercise**

##### **1. Quarterly Options**

Any Quarterly option (Rule 362A01.D.1.) may be exercised by the buyer on any Business Day on which such option may be traded. To exercise such option, the clearing member representing the option buyer



shall present an exercise notice to the Clearing House by 7:00 p.m., or by such other time as the Exchange may designate, on the day of exercise.

Any unexercised option shall expire at 7:00 p.m. on the last day of trading in such option (Rule 362A01.I.). Any option that is in the money, and that has not been liquidated or exercised prior to its termination of trading, shall be exercised automatically upon expiration, in the absence of contrary instructions. Such contrary instructions must be delivered to the Clearing House, by the clearing member representing the buyer of such option, no later than 7:00 p.m., or such other time as may be designated by the Exchange, on the last day of trading in such option.

A call option shall be in the money if the settlement price of such option's Underlying Futures Contract (Rule 362A01.D.) on the last day of trading in such option (Rule 362A01.I.) is strictly above such option's exercise price, and shall be out of the money if such settlement price is at or below such option's exercise price.

A put option shall be in the money if the settlement price of such option's Underlying Futures Contract on the last day of trading in such option is strictly below such option's exercise price, and shall be out of the money if such settlement price is at or above such option's exercise price.

## **2. European Style Weekly Options**

Any European Style Weekly option (Rule 362A01.D.2.) may be exercised only at, and not before, expiration of such option.

Following termination of trading in expiring options, any such option that is in the money shall be automatically exercised by the Clearing House, and any such option that is out of the money shall be abandoned by the Clearing House. For the avoidance of doubt, no such option that expires in the money may be abandoned, and no such option that expires out of the money may be exercised.

Whether an option expires in the money or out of the money shall be determined by the Exchange, in its sole discretion, by reference to the Fixing Price of such option's Underlying Futures Contract (Rule 362A01.D.). The Exchange, in its sole discretion, shall set such Fixing Price on the last day of trading in such option, as follows:

### Tier 1

Such Fixing Price shall be based on the volume-weighted average price of transactions in such futures on the CME Globex electronic trading platform during the interval (i) between 2:59:30 p.m. and 3:00:00 p.m., or (ii) in the case of an early scheduled close of the Primary Listing Exchange, between 11:59:30 a.m. and noon, or (iii) in the event of an unscheduled early close of the Primary Listing Exchange, the final thirty (30) seconds of the Primary Listing Exchange trading day ("Reference Interval").

### Tier 2

If no such transaction occurs during the Reference Interval, then such Fixing Price shall be based on the average of midpoints of bid/ask spreads for such futures quoted on CME Globex during the Reference Interval, provided that the Fixing Price calculation shall exclude the midpoint value for any such bid/ask spread that is wider than 0.20 Index points (equal to two (2) minimum price increments).

### Tier 3

If such Fixing Price cannot be determined pursuant to Tier 1 or Tier 2, or if an unscheduled non-regulatory halt in CME Globex trading in such Underlying Futures Contract occurs between 2:58:00 p.m. and 3:00:00 p.m., then such Fixing Price shall be based on the average transaction price during such Reference Interval of the CME Standard and Poor's 400 Stock Price Index ("S&P 400") futures contract (Chapter 362) for the same delivery month as such option's Underlying Futures Contract (Rule 362A01.D.).

### Tier 4

If such Fixing Price cannot be determined pursuant to Tier 1, Tier 2, or Tier 3, then the Exchange, in its sole discretion, shall set such Fixing Price by alternative means which may include, but are not limited to, derivation by reference to the basis relationship between such futures contract's price and the Index, or application of Tier 1, Tier 2, or Tier 3 calculations to successive time intervals of increasing length, in integer multiples of thirty (30) seconds, until suitable price data are obtained.

The resultant Fixing Price value shall be rounded to the nearest integer multiple of 0.01 Index points. Such Fixing Price, so rounded, shall be used to determine whether an option expires in the money or out of the money.

If, at the time such Fixing Price is scheduled to be calculated in respect of expiring options, the Primary Listing Exchange (Rule 362A00.A.) is subject to a Regulatory Halt (Rule 362A00.B.), and the Primary Futures Contract Month is limit offered at the maximum price limit permissible during such Regulatory Halt pursuant to Rule 36202.I., then (a) such option shall expire at 8:31 a.m. on the next following Business Day on which a Regulatory Halt is not in effect, and (b) the Fixing Price in respect of such option shall be calculated in accordance with the corresponding provisions of this Rule, on the basis of a reference interval beginning at 8:30:30 a.m. and concluding at 8:31:00 a.m.

An expiring call option shall be in the money if the corresponding Fixing Price is strictly above such option's exercise price, and shall be out of the money if the corresponding Fixing Price is at or below such option's exercise price.

An expiring put option shall be in the money if the corresponding Fixing Price is strictly below such option's exercise price, and shall be out of the money if the corresponding Fixing Price is at or above such option's exercise price.

### **362A02.B. Assignment**

For a given option contract, an exercise notice accepted by the Clearing House in accordance with Rules 362A02.A. shall be assigned by the Clearing House through a process of random selection to clearing members carrying open short positions in such option contract. A clearing member to whom such exercise notice has been assigned shall be notified thereof as soon as practicable following such assignment.

The clearing member to whom such exercise notice has been assigned shall be assigned a short position in such option's Underlying Futures Contract (Rules 362A01.D.) if such option is a call, or a long position in such option's Underlying Futures Contract if such option is a put. The clearing member representing the option buyer making exercise shall be assigned a long position in such option's Underlying Futures Contract if such option is a call, or a short position in such option's Underlying Futures Contract if such option is a put.

All such futures positions shall be assigned at a price equal to the exercise price of such option contract, and shall be marked to market (in accordance with Rule 814) on the Business Day on which the Clearing House accepts such exercise notice.

### **362A03. [RESERVED]**

### **INTERPRETATIONS AND SPECIAL NOTICES RELATING TO CHAPTER 362A**

Standard & Poor's, a division of the McGraw–Hill Companies, Inc. ("S&P"), licenses the Exchange to use various S&P stock indices ("S&P Stock Indices") in connection with the trading of futures contracts and options on futures contracts based upon such indices. S&P shall have no liability for damages, claims, losses or expenses caused by any errors or delays in calculating or disseminating the S&P Stock Indices.

Standard & Poor's, a division of the McGraw–Hill Companies, Inc. ("S&P"), does not guarantee the accuracy and/or completeness of the S&P Stock Indices or any data included therein. S&P makes no warranty, express or implied, as to the results to be obtained by any person or any entity from the use of the S&P Stock Indices or any data included therein in connection with the trading of futures contracts,

options on futures contracts and any other use. S&P makes no express or implied warranties, and expressly disclaims all warranties of merchantability or fitness for a particular purpose or use with respect to the S&P Stock Indices or any data included therein. Without limiting any of the foregoing, in no event shall S&P have any liability for any special, punitive, indirect or consequential damages (including lost profits), even if notified of the possibility of such damage

**Exhibit B**

**Position Limit, Position Accountability, and Reportable Level Table in Chapter 5**

(attached under separate cover)

**Exhibit C**

**CME Rule 588.H. – (“Globex Non-Reviewable Trading Ranges”) Table**

Instrument	Bid/Ask Reasonability	Non-Reviewable Range (NRR)
<u>Weekly Options on E-mini Standard &amp; Poor's MidCap 400® Stock Price Index Futures</u>	<u>The greater of the delta times the underlying futures' non-reviewable range or 20% of the fair value premium up to the underlying futures' non-reviewable range with a minimum reasonability of 1.00 (one) index point</u>	<u>The greater of delta times the underlying futures non-reviewable range or 20% of premium up to 1/4 of the underlying futures' non-reviewable range with a minimum of 1 tick</u>

## Exhibit D

### Fee Schedule

		E-mini Equity Index Options
Individual Members <sup>(1)</sup> Clearing Equity Member Firms Rule 106.J Equity Member Firms & Rule 106.J Qualified Subsidiaries Rule 106.I Member Firms & Rule 106.I Qualified Affiliates Rule 106.S Member Approved Funds	Delivery	<b>\$0.09</b>
	CME Globex	<b>\$0.35</b>
	Exercise   Assign   Future From	<b>\$0.14</b>
Rule 106.D Lessees <sup>(1)</sup> Rule 106.F Employees	Delivery	<b>\$0.21</b>
	CME Globex	<b>\$0.47</b>
	Exercise   Assign   Future From	<b>\$0.26</b>
Rule 106.R Electronic Corporate Member <i>(For other than CME Globex - See Non-Members)</i>	CME Globex	<b>\$0.45</b>
Rule 106.H and 106.N Firms Clearing Non-Equity Member Firms	Delivery	<b>\$0.39</b>
	CME Globex	<b>\$0.45</b>
	Exercise   Assign   Future From	<b>\$0.44</b>
International Incentive Program (IIP) Participants International Volume Incentive Program (IVIP) Participants <i>(For other than CME Globex - See Non-Members)</i>	CME Globex	<b>\$0.45</b>
	CME Globex - BTIC <sup>(2)</sup>	
Central Bank Incentive Program (CBIP) Participants Emerging Markets Bank Incentive Program (EMBIP) Participants Latin American Fund Manager Incentive Program (FMIP) Participants Latin American Proprietary Trading Incentive Program (LAPTIP) Participants <i>(For other than CME Globex - See Non-Members)</i>	CME Globex	<b>\$0.45</b>
CBOE Members	Delivery	<b>\$0.34</b>
	CME Globex - Outrights	<b>\$0.50</b>
	CME Globex - Spreads	
	Exercise   Assign   Future From	<b>\$0.39</b>
Members Trading Outside of Division <i>(For other than CME Globex During ETH - See Non-Members)</i>	CME Globex - During ETH Only	<b>\$0.65</b>

<p>Non-Members  <i>(Including: Latin American Commercial Incentive Program  (LACIP) Participants &amp; CTA/Hedge Fund Incentive Program  Participants)</i></p>	Delivery	<b>\$0.39</b>
	CME Globex - Outrights	<b>\$0.55</b>
	CME Globex - Spreads	
	Exercise   Assign   Future From	<b>\$0.44</b>

## Exhibit E

### CME Rule 589. (“Special Price Fluctuation Limits and Daily Price Limits”) Table

Product	Rulebook Chapter	Commodity Code	Primary/Associated	Associated With	Base in Real Economic Value	Level
<u>Weekly Options on E-mini Standard &amp; Poor's MidCap 400® Stock Price Index Futures</u>	<u>362A</u>	<u>ME3</u>	<u>Associated</u>	<u>EMD</u>		<u>See Rulebook Chapter</u>



