

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 14-444

Organization: New York Mercantile Exchange, Inc. ("NYMEX")

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): November 6, 2014 Filing Description: Amendments to Strike Prices for Daily Natural Gas Option Contract

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- | | | |
|--------------------------|-------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Notification | § 40.6(d) |
| <input type="checkbox"/> | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/> | SIDCO Emergency Rule Change | § 40.10(h) |

Rule Numbers: _____

New Product

Please note only ONE product per Submission.

- | | | |
|--------------------------|---------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.2(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.23(a) |
| <input type="checkbox"/> | Certification Swap Class | § 40.2(d) |
| <input type="checkbox"/> | Approval | § 40.3(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.23(b) |
| <input type="checkbox"/> | Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> | Swap Submission | § 39.5 |

Official Product Name:

Product Terms and Conditions (product related Rules and Rule Amendments)

- | | | |
|-------------------------------------|---|----------------------|
| <input checked="" type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Certification Made Available to Trade Determination | § 40.6(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.24(a) |
| <input type="checkbox"/> | Delisting (No Open Interest) | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Approval Made Available to Trade Determination | § 40.5(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.24(c) |
| <input type="checkbox"/> | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/> | “Non-Material Agricultural Rule Change” | § 40.4(b)(5) |
| <input type="checkbox"/> | Notification | § 40.6(d) |

Official Name(s) of Product(s) Affected: Daily Natural Gas Option Contract

Rule Numbers: 832

November 6, 2014

VIA ELECTRONIC PORTALChristopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581**RE: CFTC Regulation 40.6(a) Certification. Notification Regarding Amendments to the Daily Natural Gas Option Contract.
NYMEX Submission No. 14-444**

Dear Mr. Kirkpatrick:

New York Mercantile Exchange, Inc. (“NYMEX” or “Exchange”) is notifying the Commodity Futures Trading Commission (“CFTC” or “Commission”) that it is self-certifying amendments to list twenty strike prices above and below the at-the-money strike price in increments of \$0.025 per MMBtu in addition to the existing dynamic strike generation in increments of \$0.001 per MMBtu for the Daily Natural Gas Option contract effective on Sunday, November 23, 2014 for trade date Monday, November 24, 2014. This option is currently listed for trading on CME Globex and the NYMEX trading floor, and for submission for clearing through CME ClearPort.

The affected contract, along with the associated code, and rulebook chapter number are provided below.

The contract, rule chapter, and corresponding code are as follows:

| Contract | Rule Chapter | Code |
|--------------------------|---------------------|-------------|
| Daily Natural Gas Option | 832 | KD |

Appendix A provides Rule NYMEX Rules 832.06 in blackline format.

The Exchange reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“Act” or “CEA”). During the review, Exchange staff identified that the rule amendments may have some bearing on the following Core Principles:

- **Daily Publication of Trading Information:** NYMEX will continue to comply with this Core Principle by making public daily information on settlement prices, volume, open interest, and opening and closing ranges for the futures contract listed above.
- **Availability of General Information:** The information contained herein will be disseminated to the marketplace via Special Executive Report. The Exchange will publish information on the contracts’ specifications on its website, together with daily trading volume, open interest, and price information.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange hereby certifies that the attached amendments comply with the Act, including regulations under the Act. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchange’s website at

<http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at 212-299-2200 or via e-mail at Christopher.Bowen@cmegroup.com.

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachment:

Appendix A: Rule Amendments (blackline format)

Appendix A

(Underline indicates addition; ~~strikethrough~~ indicates deletion)

Chapter 832 Daily Natural Gas Option

832.06. STRIKE PRICES FOR DAILY NATURAL GAS OPTONS CONTRACT

~~Trading shall be conducted for options with strike prices in increments of \$0.001 per MMBtu.~~

Trading shall be conducted for options with strike prices in increments as set forth below:

(A) On the first Business Day of the trading in an option contract month, trading shall be at the following strike prices: (i) the previous day's settlement price for the Henry Hub Natural Gas Futures contract rounded off to the nearest two-and-half strike price unless such settlement price is precisely midway between two strike prices in which case it shall be rounded off to the lower strike price; (ii) the twenty two-and-half cent strike prices which are twenty increments higher than the strike price described in subsection (A) (i) of this Rule; (iii) the twenty two-and-half cent strike prices which are twenty increments lower than the strike price described in subsection of this Rule; and (iv) thereafter, on any Business Day prior to the expiration of the option, new consecutive strike prices for both puts and calls will be added such that there will be twenty increments above and below the at-the-money option; and

(B) Notwithstanding the provisions of subsection (A) of this Rule, dynamic strike price generation will be available for strike prices in increments of \$0.001 per MMBtu; or

(C) Notwithstanding the provisions of subsections (A) and (B) of this Rule, if the Exchange determines that trading in the option will be facilitated thereby, the Exchange may change the increments between strike prices, the number of strike prices which shall be traded in the first day in any new option contract month, the number of new strike prices which will be introduced on each Business Day or the period preceding the expiration of an option in which no new strike prices may be introduced.