



November 9, 2016

Via CFTC Submissions Portal

Mr. Christopher J. Kirkpatrick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
3 Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

RE: Notice of Emergency Action: Nadex Halts Trading in its US 500 and US Tech 100 Contracts Due to Lock Limit Down on November 8, 2016 - Submission Pursuant to Commission Regulation §40.6(a)

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended (“Act”), and section §40.6(a) of the regulations promulgated by the Commodity Futures Trading Commission (the “Commission”) under the Act (the “Regulations”), North American Derivatives Exchange, Inc. (“Nadex”, the “Exchange”) hereby submits to the Commission this notice of emergency action.

On trade date November 9, 2016, Nadex determined emergency action was appropriate to halt trading in its US 500 and US Tech 100 Variable Payout and Binary contracts due to the lock limit down in the corresponding underlying CME E-mini S&P 500 Index Futures and CME E-mini NASDAQ 100 Index Futures markets upon which the Nadex contracts are based.

Specifically, trading was halted in all US Tech 100 Variable Payout contracts, as well as the Daily and Weekly US Tech 100 Binary contracts at approximately 12:08am ET. Trading in all US 500 Variable Payout contracts, as well as the Daily and Weekly US 500 Binary contracts was also halted at approximately 12:08am ET. All halted contracts were reopened at approximately 12:31am ET.

North American Derivatives Exchange, Inc., 311 South Wacker Drive, Suite 2675, Chicago, IL 60606

US Toll-Free +1 (877) 77 NADEX info@nadex.com www.nadex.com

Trading resumed in all contracts before any regularly scheduled expirations occurred, and therefore no Member remained in a position for which they could not attempt to liquidate prior to expiration of that contract. Nadex does not have plans to halt additional contracts at this time.

No substantive opposing views were expressed to Nadex with respect to this emergency action.

This emergency action is authorized by the Chief Executive Officer and the Chief Regulatory Officer of Nadex per Nadex Rule 2.4.

Nadex hereby certifies that the revisions or amendments contained herein comply with the Act, as amended, and the Commission Regulations adopted thereunder.

Nadex hereby certifies that a copy of this amendment was posted on its website at the time of this filing.

Should you have any questions regarding the above, please do not hesitate to contact me by telephone at (312) 884-0927 or by email at jaime.walsh@nadex.com.

Sincerely,



Jaime Walsh
Legal Counsel