

**SUBMISSION COVER SHEET**

**IMPORTANT:** Check box if Confidential Treatment is requested

**Registered Entity Identifier Code (optional):** 20-472

**Organization:** Chicago Mercantile Exchange Inc. ("CME")

**Filing as a:**     **DCM**         **SEF**         **DCO**         **SDR**

**Please note - only ONE choice allowed.**

**Filing Date (mm/dd/yy):** 11/10/2020    **Filing Description:** Weekly Notification of Amendments Related to Product Terms and Conditions - Week of November 2, 2020

**SPECIFY FILING TYPE**

**Please note only ONE choice allowed per Submission.**

**Organization Rules and Rule Amendments**

- |                          |                                     |            |
|--------------------------|-------------------------------------|------------|
| <input type="checkbox"/> | Certification                       | § 40.6(a)  |
| <input type="checkbox"/> | Approval                            | § 40.5(a)  |
| <input type="checkbox"/> | Notification                        | § 40.6(d)  |
| <input type="checkbox"/> | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/> | SIDCO Emergency Rule Change         | § 40.10(h) |

**Rule Numbers:**

**New Product**

**Please note only ONE product per Submission.**

- |                          |                                       |            |
|--------------------------|---------------------------------------|------------|
| <input type="checkbox"/> | Certification                         | § 40.2(a)  |
| <input type="checkbox"/> | Certification Security Futures        | § 41.23(a) |
| <input type="checkbox"/> | Certification Swap Class              | § 40.2(d)  |
| <input type="checkbox"/> | Approval                              | § 40.3(a)  |
| <input type="checkbox"/> | Approval Security Futures             | § 41.23(b) |
| <input type="checkbox"/> | Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> | Swap Submission                       | § 39.5     |

**Product Terms and Conditions (product related Rules and Rule Amendments)**

- |                                     |   |                      |
|-------------------------------------|---|----------------------|
| <input type="checkbox"/>            | Certification   | § 40.6(a)            |
| <input type="checkbox"/>            | Certification Made Available to Trade Determination     | § 40.6(a)            |
| <input type="checkbox"/>            | Certification Security Futures                          | § 41.24(a)           |
| <input type="checkbox"/>            | Delisting (No Open Interest)                            | § 40.6(a)            |
| <input type="checkbox"/>            | Approval  | § 40.5(a)            |
| <input type="checkbox"/>            | Approval Made Available to Trade Determination          | § 40.5(a)            |
| <input type="checkbox"/>            | Approval Security Futures                               | § 41.24(c)           |
| <input type="checkbox"/>            | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/>            | “Non-Material Agricultural Rule Change”                 | § 40.4(b)(5)         |
| <input checked="" type="checkbox"/> | Notification  | § 40.6(d)            |

**Official Name(s) of Product(s) Affected:** See filing.

**Rule Numbers:** See filing.



Christopher Bowen  
Managing Director and Chief Regulatory Counsel  
Legal Department

November 10, 2020

**VIA ELECTRONIC PORTAL**

Mr. Christopher J. Kirkpatrick  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, DC 20581

**Re: CFTC Regulation 40.6(d) Notification. Chicago Mercantile Exchange Inc. (“CME” or “Exchange”) Weekly Notification of Amendments Related to Product Terms and Conditions.  
CME Submission No. 20-472**

Dear Mr. Kirkpatrick:

Pursuant to Commodity Futures Trading Commission (“CFTC” or “Commission”) Regulation 40.6(d), the Exchange submits this weekly notification of the following amendments related to product terms and conditions effective during the week of November 2, 2020.

On November 5, 2020, the Exchange issued Special Executive Report (“SER”) 8679, superseding SER 8651 dated September 29, 2020, to delete erroneous references regarding Trading at Settlement (“TAS”) eligibility of the Pork Cutout Futures contract. For the avoidance of doubt, the Contracts will not be TAS eligible. No other changes have been made to the original SER. The SER is attached hereto as Exhibit A.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or via e-mail at [CMEGSubmissionInquiry@cmegroup.com](mailto:CMEGSubmissionInquiry@cmegroup.com).

Sincerely,

/s/ Christopher Bowen  
Managing Director and Chief Regulatory Counsel

Attachment: SER 8679

**Exhibit A**



Special Executive Report

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**DATE:** November 5, 2020

**SER#:** 8679

**SUBJECT:** Initial Listing of the Pork Cutout Futures and Options on Pork Cutout Futures Contracts

(SER 8679 supersedes SER 8651 dated September 29, 2020 and is being issued to delete erroneous references regarding Trading at Settlement (“TAS”) eligibility of the Pork Cutout Futures contract. For the avoidance of doubt, the Contracts will not be TAS eligible. No other changes have been made to the original SER.)

Effective Sunday, November 8, 2020 for trade date Monday, November 9, 2020, and pending all relevant CFTC regulatory review periods, Chicago Mercantile Exchange Inc. (“CME” or “Exchange”) will list the Pork Cutout Futures and Options on Pork Cutout Futures contracts (the “Contracts”) for trading on the CME Globex electronic trading platform (“CME Globex”) and for submission for clearing via CME ClearPort.

**Contract Specifications:**

	<u>Pork Cutout Futures</u>	<u>Options on Pork Cutout Futures</u>
<b>Contract Size</b>	40,000 pounds	
<b>Commodity Code</b>	PRK	PRK
<b>CME Rulebook Chapter</b>	156	156A
<b>Listing Schedule</b>	2 Feb monthly contracts listed the business day after the termination of trading in the Aug contract month 2 Apr monthly contracts listed the business day after the termination of trading in the Oct contract month 2 May monthly contracts listed the business day after the termination of trading in the Dec contract month 2 Jun monthly contracts listed the business day after the termination of trading in the Dec contract month 2 Jul monthly contracts listed the business day after the termination of trading in the Feb contract month	

	<p>2 Aug monthly contracts listed the business day after the termination of trading in the Apr contract month</p> <p>2 Oct monthly contracts listed the business day after the termination of trading in the May contract month</p> <p>2 Dec monthly contracts listed the business day after the termination of trading in the Jun contract month</p>	
<b>Initial Listing Months</b>	December 2020 - May 2022	
<b>Minimum Price Increments</b>	\$0.00025 per pound (\$10.00 per contract)	\$0.00025 per pound (\$10 per contract) - <i>Full Tick</i>
		\$0.000125 per pound (\$5.00 per contract) - <i>Half Tick</i>
<b>Option Type</b>		American Style
<b>Strike Price Listing Procedures</b>		Strikes listed for 50% of the underlying settlement price above and below the at-the-money strike at \$0.02 per pound increments in all months and additional strikes listed for 25% of the underlying settlement price above and below the at-the-money strike at \$0.01 per pound increments in the nearest 3 months
<b>Exercise Procedure</b>		Any business day that the option is traded until 5:30 p.m. CT
<b>Termination of Trading</b>	Trading shall terminate on the 10 <sup>th</sup> business day of the contract month.	
<b>Delivery</b>	Financially settled to the CME Pork Cutout Index.	
<b>Option Premium Style</b>		Equity Style (premium paid upfront)
<b>Block Trade Minimum Threshold Level</b>	5 contracts	5 contracts
<b>Block Trade Reporting Window</b>	5 minutes	15 minutes
<b>CME Globex Matching Algorithm</b>	F: First In, First Out (FIFO)	

### Trading and Clearing Hours:

<b>CME Globex</b>	<p>Monday - Friday: 8:30 a.m. - 1:05 p.m. Central Time (CT)</p> <p><i>Pre-Open</i> 8:00 a.m. – 8:29.59 a.m. CT &amp; 2:30 p.m. - 4:00 p.m. CT</p>
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<b>CME ClearPort</b>	5:00 p.m. Sunday to 5:45 p.m. CT Friday; with a 15-minute break Monday – Thursday each day beginning at 5:45 p.m. CT
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### Exchange Fees:

Membership Type	Venue/Transaction Type	Fee
Individual Members Clearing Members Rule 106.J Equity Member Firms & Rule 106.J Qualified Subsidiaries Rule 106.I Members & Rule 106.I Qualified Affiliates Rule 106.S Member Approved Funds	CME Globex	\$0.51
	EFP	\$1.90
	EFR	\$1.90
	Block	\$1.90
	Delivery	\$0.15
	Exe Asn Future From	\$0.20
Rule 106.D Lessees Rule 106.F Employees	CME Globex	\$0.67
	EFP	\$2.06
	EFR	\$2.06
	Block	\$2.06
	Delivery	\$0.31
	Exe Asn Future From	\$0.36
Rule 106.R Electronic Corporate Members (For other than CME Globex - Non-Member rates apply)	CME Globex	\$0.81
Rule 106.H and 106.N Firms	CME Globex	\$0.81
	EFP	\$2.24
	EFR	\$2.24
	Block	\$2.24
	Delivery	\$0.49
	Exe Asn Future From	\$0.54
International Incentive Program (IIP) and International Volume Incentive Program (IVIP) Participants	CME Globex	\$0.81

(Open Outcry at same rate as Globex for Interest Rate products only)		
Central Bank Incentive Program (CBIP), Emerging Markets Bank Incentive Program (EMBIP), Latin American Fund Manager Incentive Program (FMIP), Participants (For other than CME Globex - Non-Member rates apply)	CME Globex	\$2.03
CBOE Members  (For S&P products only; for all other products - Non-Member rates apply)	CME Globex	\$2.03
	EFP	\$2.44
	EFR	\$3.03
	Block	\$3.03
	Delivery	\$0.69
	Exe Asn Future From	\$0.74
CTA/Hedge Fund Incentive Program Participants  (For other than FX CME Globex - Non-Member rates apply)	CME Globex	\$2.03
Members Trading Outside of Division (For other than CME Globex During ETH - Non-Member rates apply)	CME Globex During ETH Only	\$1.05
Non-Members	CME Globex	\$2.03
	EFP	\$2.44
	EFR	\$3.03
	Block	\$3.03
	Delivery	\$0.69
	Exe Asn Future From	\$0.74

Processing Fees	Fee
106.D Lessee/106.H Brokerage	\$0.13
106.F Employee Brokerage	\$0.13
Floor / "New" Brokerage	\$0.04
Position Adjustment/Position Transfer	\$0.10
Give-Up Surcharge	\$0.05
Facilitation Fee	\$0.40

Should you have any questions regarding this Special Executive Report, please contact either: Jim Sullivan, Director, Commodity Research and Product Development, 312-930-2308, [Jim.Sullivan@cmegroup.com](mailto:Jim.Sullivan@cmegroup.com), or Sarah Calhoun, Director, Agricultural Products, 312-338-2888, [Sarah.Calhoun@cmegroup.com](mailto:Sarah.Calhoun@cmegroup.com).

For media inquiries concerning this Special Executive Report, please contact CME Group Corporate Communications at 312-930-3434 or [news@cmegroup.com](mailto:news@cmegroup.com).