

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 18-426

Organization: New York Mercantile Exchange, Inc. ("NYMEX")

Filing as a: **DCM** **SEF** **DCO** **SDR**

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 11/12/18 **Filing Description:** Notification Regarding the Increase in Spot Month Position Limits for the UxC Uranium U3O8 Futures Contract

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- Certification § 40.6(a)
- Approval § 40.5(a)
- Notification § 40.6(d)
- Advance Notice of SIDCO Rule Change § 40.10(a)
- SIDCO Emergency Rule Change § 40.10(h)

Rule Numbers:

New Product

Please note only ONE product per Submission.

- Certification § 40.2(a)
- Certification Security Futures § 41.23(a)
- Certification Swap Class § 40.2(d)
- Approval § 40.3(a)
- Approval Security Futures § 41.23(b)
- Novel Derivative Product Notification § 40.12(a)
- Swap Submission § 39.5

Official Product Name:

Product Terms and Conditions (product related Rules and Rule Amendments)

- Certification § 40.6(a)
- Certification Made Available to Trade Determination § 40.6(a)
- Certification Security Futures § 41.24(a)
- Delisting (No Open Interest) § 40.6(a)
- Approval § 40.5(a)
- Approval Made Available to Trade Determination § 40.5(a)
- Approval Security Futures § 41.24(c)
- Approval Amendments to enumerated agricultural products § 40.4(a), §40.5(a)
- "Non-Material Agricultural Rule Change" § 40.4(b)(5)
- Notification § 40.6(d)

Official Name(s) of Product(s) Affected: See filing.

Rule Number: See filing.

November 12, 2018

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
 Office of the Secretariat
 Commodity Futures Trading Commission
 Three Lafayette Centre
 1155 21st Street, N.W.
 Washington, D.C. 20581

Re: CFTC Regulation 40.6(a) Certification. Notification Regarding Increase in Spot Month Position Limits for the UxC Uranium U308 Futures Contract. NYMEX Submission No. 18-426

Dear Mr. Kirkpatrick:

New York Mercantile Exchange, Inc. (“NYMEX” or “Exchange”) is notifying the Commodity Futures Trading Commission (“CFTC” or “Commission”) that it is self-certifying the increase in spot month position limits for the UxC Uranium U308 Futures contract (Rulebook Chapter: 970; Commodity Code: UX) (the “Contract”) effective close of trading Friday, November 30, 2018 for trade date Monday, December 3, 2018 as noted in the table below commencing with the December 2018 month and beyond.

| Contract Title | Rulebook Chapter | Commodity Code | | Current Spot Month Position Limit | Proposed Spot Month Position Limit |
|--------------------------|------------------|----------------|------------|-----------------------------------|------------------------------------|
| | | CME ClearPort | CME Globex | | |
| UxC Uranium U308 Futures | 970 | UX | UX | 1,000 | 2,000 |

The Position Limit, Position Accountability and Reportable Level Table and Header Notes located in the Interpretations and Special Notices Section of Chapter 5 of the NYMEX Rulebook (the “Table”) will be amended to reflect the increased spot month position limits of the Contract. (See Exhibit A: Position Limit, Position Accountability, and Reportable Level Table in Chapter 5 of the NYMEX Rulebook with additions underscored and bolded and deletions overstruck (attached under separate cover.)

The Exchange reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“Act” or “CEA”) and identified that the amendment to the Contract may have some bearing on the following Core Principles:

- **Contracts Not Readily Subject to Manipulation**: The Contract is not readily subject to manipulation due to the level of liquidity and robustness of the Contract.
- **Position Limits or Accountability**: The speculative position limits for the Contract as demonstrated in this submission are consistent with the Commission’s guidance.

- **Availability of General Information:** The information contained herein will be disseminated to the marketplace via Market Surveillance Notice (“MSN”). The MSN will also be available on the CME Group website.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange hereby certifies that the increase of position limits of the Contract complies with the Act, including regulations under the Act. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchange’s website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or CMEGSubmissionInquiry@cmegroup.com.

Sincerely,

/s/Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachment: Exhibit A: Position Limits, Position Accountability and Reportable Level Table in Chapter 5 of NYMEX Rulebook (attached under separate cover)

Exhibit A

**NYMEX Rulebook
Chapter 5
("Trading Qualifications and Practices")**

**Position Limits, Position Accountability and Reportable Level Table in Chapter 5
of the NYMEX Rulebook**

(attached under separate cover)