

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 19-422

Organization: Commodity Exchange, Inc. ("COMEX")

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 11/13/19 Filing Description: Weekly Notification of Amendments Related to Product Terms and Conditions (Week of November 4, 2019)

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- | | | |
|--------------------------|-------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Notification | § 40.6(d) |
| <input type="checkbox"/> | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/> | SIDCO Emergency Rule Change | § 40.10(h) |

Rule Numbers:

New Product

Please note only ONE product per Submission.

- | | | |
|--------------------------|---------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.2(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.23(a) |
| <input type="checkbox"/> | Certification Swap Class | § 40.2(d) |
| <input type="checkbox"/> | Approval | § 40.3(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.23(b) |
| <input type="checkbox"/> | Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> | Swap Submission | § 39.5 |

Official Product Name:

Product Terms and Conditions (product related Rules and Rule Amendments)

- | | | |
|-------------------------------------|---|----------------------|
| <input type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Certification Made Available to Trade Determination | § 40.6(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.24(a) |
| <input type="checkbox"/> | Delisting (No Open Interest) | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Approval Made Available to Trade Determination | § 40.5(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.24(c) |
| <input type="checkbox"/> | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/> | "Non-Material Agricultural Rule Change" | § 40.4(b)(5) |
| <input checked="" type="checkbox"/> | Notification | § 40.6(d) |

Official Name(s) of Product(s) Affected: See filing.

Rule Numbers: See filing.



Christopher Bowen
Managing Director and Chief Regulatory Counsel
Legal Department

November 13, 2019

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

**Re: CFTC Regulation 40.6(d) Notification. Commodity Exchange, Inc. (“COMEX” or “Exchange”) Weekly Notification of Amendments Related to Product Terms and Conditions.
COMEX Submission No. 19-422**

Dear Mr. Kirkpatrick:

Pursuant to Commodity Futures Trading Commission (“CFTC” or “Commission”) Regulation 40.6(d), the Exchange submits this weekly notification of the following amendments related to product terms and conditions made effective during the week of November 4, 2019.

Price Reporting Agencies which publish price assessments used by the Exchange as underlying reference prices for certain commodity products provided details of their publication schedules for the upcoming Thanksgiving Day holiday period. The marketplace was alerted of the schedule via Special Executive Report (“SER”) #8471, which is attached hereto as Exhibit A.

Effective Monday, November 4, 2019, CME Clearing implemented changes to its schedule of acceptable performance bond collateral to accept COMEX gold warrants as collateral to meet Base and IRS performance bond requirements in the House origin. The marketplace was alerted of this and other changes via SER #8464, which is attached hereto as Exhibit B.

If you require any additional information, please contact the undersigned at (212) 299-2200 or via e-mail at CMEGSubmissionInquiry@cmegroup.com.

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachments: Exhibit A – SER #8471
Exhibit B – SER #8464

Exhibit A



Special Executive Report

DATE: October 31, 2019
SER#: 8471
SUBJECT: 2019 Thanksgiving Day Holiday Schedule Arrangements for Certain Commodity Products Referencing Price Reporting Agency Data and Related Suspension of Trading of Certain Balance of Month and Daily Contracts

Price Reporting Agencies which publish price assessments used by New York Mercantile Exchange, Inc. ("NYMEX") and Commodity Exchange, Inc. ("COMEX") (collectively, the "Exchanges") as underlying reference prices for certain commodity products have provided details of their publication schedules for the upcoming Thanksgiving Day holiday period, as summarized in the table below.

Price Reporting Agency	Publication Schedule
Argus Media	No crude oil, refined oil, biofuel or LPG price assessments to be published on Thursday 28 November and Friday 29 November.
The Baltic Exchange	No price assessments to be published on Thursday 28 November and Friday 29 November.
OPIS	No price assessments to be published on Thursday 28 November and Friday 29 November.
PetroChem Wire ("PCW")	No price assessments to be published on Thursday 28 November and Friday 29 November.
S&P Global Platts ("Platts")	No U.S. price assessments to be published on Thursday 28 November and Friday 29 November.

The above information reflects the current understanding of the Exchanges and may be subject to revision and clarification by the individual companies. In addition, during the holiday period on days where price assessments are being published, the timing of such publication may be amended. **Market participants should consider the implication of these publication schedules on final settlement prices for expiring and spot month contracts.**

As a consequence of the above information, NYMEX will suspend trading and clearing of a number of balance of month and daily contracts from trading on CME Globex and for submission of clearing via CME ClearPort, as detailed [HERE](#).

For additional information, please contact:

Elizabeth Hui

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+ 1 212 299 2623

Exhibit B



Special Executive Report

DATE: **October 17, 2019**

SER#: **8464**

SUBJECT: Addition of COMEX Gold Warrants as Acceptable CME Clearing Performance Bond Collateral

Effective Monday, November 4, 2019 CME Clearing (“CME”) will implement the following changes to its schedule of acceptable performance bond collateral:

1. CME will permit clearing members to deposit COMEX gold warrants as collateral to meet Base and IRS performance bond requirements in the House origin.¹ To support this initiative, CME is making enhancements to its Clearing 21 (Banking and Collateral Management) and Deliveries Plus (Deliveries and Inventory Management) systems. These changes are currently available for clearing member and depository testing.
2. CME currently accepts London gold bullion as collateral for Base and IRS performance bond requirements in the House origin with a limit of \$250 million per clearing member (and affiliates). CME will increase this limit to \$750 million per clearing member (and affiliates), which will be inclusive of both London gold bullion and COMEX gold warrants. Additionally, the haircut applied to COMEX gold warrants will be 15%, which is the same haircut applied to London gold bullion.

In addition, New York Mercantile Exchange, Inc. (“NYMEX”) and Commodity Exchange, Inc. (“COMEX”) (collectively, the “Exchanges”) will implement the following amendments to NYMEX/COMEX Rulebook Chapter 7 (“Delivery Facilities and Procedures”):

1. Within 703.A. (“Conditions for Approval”), add a reference to “pledged” metal, and to define this term as registered metal for which the warrant that has been issued is on deposit with CME Clearing for performance bond. Add the requirement for approved facilities to report pledged metal to the Exchange.
2. Amend 705.A. (“Procedures for the Issuance of Warrants”) to clarify that clearing members that have deposited gold warrants as performance bond with CME Clearing may not use these warrants to satisfy their delivery obligations.
3. Amend 705.B. (“Procedures for the Cancellation of Warrants”) to clarify that gold warrants that are deposited with CME Clearing as performance bond cannot be cancelled without the consent of CME Clearing.

Amendments to NYMEX/COMEX Chapter 7 may be viewed in blackline format in Exhibit A of CFTC Submission No. [19-284](#).

¹ CME Clearing will not accept Elemetal brand warrants as performance bond collateral. The Exchange suspended registration on 3/31/2017. For more information, see <https://www.cmegroup.com/content/dam/cmegroup/notices/ser/2017/03/SER-7886.pdf>

Amendments to CME, CBOT, NYMEX/COMEX Chapter 8 (“Clearing House and Performance Bonds”) and CME Chapter 8G (“Interest Rate Derivative Clearing”) may be viewed in blackline format in Exhibits A, B, and C of CFTC Submission No. [19-283](#).

Please refer questions on this subject to:

Market Regulation

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