



55 East 52<sup>nd</sup> Street  
New York, New York 10055

**BY ELECTRONIC TRANSMISSION**

Submission No. 18-500  
November 14, 2018

Mr. Christopher J. Kirkpatrick  
Secretary of the Commission  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21<sup>st</sup> Street, NW  
Washington, DC 20581

**Re: Weekly Notification of Rule Changes**  
**Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6 (d)**

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6(d), ICE Futures U.S., Inc. (“Exchange”) submits notification to the Commission that, during the preceding week, the Exchange increased the Interval Price Limit from \$0.125 to \$4.00 for the Natural Gasoline, OPIS Mt. Belvieu Non-TET vs. WTI 1<sup>st</sup> Line Future (“NGW”) contract. The new levels were based upon increased volatility caused by market fundamentals and are similar to other differential futures contracts listed by the Exchange. The changes are detailed in Exhibit A.

If you have any questions or need further information, please contact me at 312-836-6745 or at [patrick.swartzter@theice.com](mailto:patrick.swartzter@theice.com).

Sincerely,

A handwritten signature in black ink, appearing to read "Patrick Swartzter".

Patrick Swartzter  
Manager  
Market Regulation

Enc.  
cc: Division of Market Oversight  
New York Regional Office

**Exhibit A**

**INTERVAL PRICE LIMIT FUNCTIONALITY  
Effective November 7, 2018**

<b>Oil and NGL Products</b>	<b>Commodity Code</b>	<b>Unit</b>	<b>IPL Exceptions (in \$ Terms)</b>	<b>Recalc Time (seconds)</b>	<b>Hold Period (seconds)</b>
Crude Diff – Argus LLS vs WTI 1st Line Future	ARK	bbbl	\$6.00	3	5
Argus Mars vs WTI Trade Month Future	ARW	bbbl	\$6.00	3	5
Crude Diff – Argus WTS vs WTI Trade Month Future	AVT	bbbl	\$6.00	3	5
Crude Diff – WTI 1st Line vs Brent 1st Line Future	BTD	bbbl	\$6.00	3	5
Fuel Oil Diff – New York 1% Fuel Oil (Platts) vs USGC HSFO (Platts) Future	FOD	bbbl	\$4.00	3	5
Fuel Oil Outright – New York 1% Fuel Oil Future	FOW	bbbl	\$4.00	3	5
Fuel Oil Crack – USGC HSFO (Platts) vs Brent 1st Line Future	GCS	bbbl	\$1.50	3	5
Gasoline Diff – Group 3 Sub-octane Gasoline (Platts) vs RBOB Gasoline 1st Line Future	GDL	gal	\$0.10	3	5
Gasoline Diff – GulfCoast CBOB 87 Gasoline Prompt Pipeline (Platts) vs RBOB Gasoline 1st Line Future	GDM	gal	\$0.10	3	5
Gasoline Diff – RBOB Gasoline 1st Line vs Argus Eurobob Oxy FOB Rotterdam Barge Future	GDO	MT	\$10.00	3	5
Gasoline Diff – RBOB Gasoline 1st Line vs Argus Eurobob Oxy FOB Rotterdam Barges Mini Future	GDQ	MT	\$10.00	3	5
Fuel Oil Diff – USGC HSFO (Platts) vs Fuel Oil 3.5% FOB Rotterdam Barges (Platts) Future (in Bbls)	GOE	bbbl	\$1.00	3	5
Diesel Diff – Gulf Coast ULSD vs Heating Oil 1st Line Future	GOH	gal	\$0.04	3	5
Fuel Oil Crack – USGC HSFO (Platts) vs WTI 1st Line Future	GUF	bbbl	\$1.50	3	5
Heating Oil Crack – Heating Oil 1st Line vs Brent 1st Line Future (in Bbls)	HBT	bbbl	\$1.50	3	5
Jet Fuel Diff – GulfCoast Jet Fuel vs Heating Oil 1st Line Future	JHO	gal	\$0.04	3	5
Crude Diff – Argus WTI Midland vs WTI 1st Line Future	MLT	bbbl	\$6.25	3	5
Fuel Oil Diff – USGC HSFO (Platts) vs Fuel Oil 3.5% FOB Rotterdam Barges (Platts) Future (in MTs)	NVV	MT	\$2.00	3	5
Crude Outright – WTI 1st Line Future	R	bbbl	\$1.50	3	5
Fuel Oil Outright – USGC HSFO (Platts) Future	RBO	bbbl	\$4.00	3	5
Gasoline Crack – RBOB Gasoline 1st Line vs Brent 1st Line Future (in Bbls)	RBR	bbbl	\$1.50	3	5
Heating Oil Arb – Heating Oil 1st Line vs Low Sulphur Gasoil 1st Line Future (in Bbls)	ULM	bbbl	\$0.04	3	5
Gasoline Diff – GulfCoast Unl 87 Gasoline Prompt Pipeline (Platts) vs RBOB Gasoline 1st Line Future	UM1	bbbl	\$0.10	3	5
<u>Natural Gasoline, OPIS Mt. Belvieu Non-TET vs WTI 1st Line Future</u>	<u>NGW</u>	<u>bbbl</u>	<u>\$4.00</u>	<u>3</u>	<u>5</u>

**For any Transitioned Futures contracts not listed in the above table the following IPL Levels are applied:**

<b>Oil Products</b>	<b>IPL Exceptions (in \$ Terms)</b>	<b>Recalc Time (seconds)</b>	<b>Hold Period (seconds)</b>
All Oil (Barrels or lbs) Contracts	\$6.25	3	5
All Oil (MT) Contracts	\$18.75	3	5
All Oil (Gallons) Contracts	\$0.25	3	5
All Oil (RINs) Contracts	\$0.0600	3	5
NGL (North American) (Gallons)	\$0.125	3	5
Olefins	\$0.125	3	5
Aromatics	\$0.250	3	5
LPG (International) (MT)	\$125.00	3	5