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**BY ELECTRONIC TRANSMISSION**

Submission No. 17-203  
November 15, 2017

Mr. Christopher J. Kirkpatrick  
Secretary of the Commission  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21<sup>st</sup> Street, NW  
Washington, DC 20581

**Re: Delisting of MSCI Taiwan NTR Index and MSCI South Africa NTR Index Futures Contracts - Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6**

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commodity Futures Trading Commission Regulation (“Commission”) 40.6(a), ICE Futures U.S., Inc. (“IFUS” or “Exchange”) hereby notifies the Commission that the Exchange delisted all expiration months of the MSCI Taiwan NTR Index futures contract and the MSCI South Africa NTR Index futures contract after the close of trading on November 15, 2017. There was no open interest in any expiration month that was delisted.

If you have any questions or need further information, please contact the undersigned at 212-748-4021 or (jason.fusco@theice.com).

Sincerely,

Jason V. Fusco  
Assistant General Counsel  
Market Regulation

Enc.

## EXHIBIT A

### Rule 6.25. Position Limits for Index Contracts

(b) MSCI Index Contracts

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- (x) MSCI Emerging Markets EMEA NTR Index Contracts
- ~~[MSCI South Africa NTR Index Contracts]~~
- MSCI Mexico NTR Index Contracts
- MSCI India NTR Index Contracts
- ~~[MSCI Taiwan NTR Index Contracts]~~
- MSCI EM LatAm NTR Index Contracts
- MSCI China Free NTR Index Contracts

**[REMAINDER OF RULE UNCHANGED]**

**ICE Futures U.S.<sup>®</sup>, Inc.**

**MSCI INDEX FUTURES**

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## ~~23.A.027 — MSCI TAIWAN NTR INDEX FUTURES~~

### ~~Trading Schedule~~

~~The hours of trading in MSCI Taiwan NTR Index Futures Contracts shall be determined by the Exchange. On the last day of trading in an expiring future, the closing time for such future shall be 4:15 p.m. New York time.~~

### ~~Trading Unit~~

~~The unit of trading shall be \$100.00 times the MSCI Taiwan NTR Index.~~

### ~~Final Settlement Value~~

~~The final settlement value for purposes of the contract's cash settlement shall be the MSCI Taiwan NTR Index as calculated by MSCI rounded to the nearest 1/100<sup>th</sup> of an index point. This value shall be based on the closing prices of the stocks at their respective primary exchanges on the third Friday of the contract month. Closing prices shall be converted from local currency to U.S. Dollars based on the spot exchange rate provided by Reuters at 4:00 pm London time on the day of the final settlement price calculation. If a component stock in the index does not trade on the day scheduled for determination of the final settlement price while the primary market for that stock is open for trading, the price of that stock shall be determined, for purposes of calculating the Final Settlement Price, based on the most recent closing price of that stock. If one or more primary exchange(s) are not scheduled to be open for trading on the day of the final settlement calculation, the prices of those stocks shall be based on the most recent closing prices. All closing prices will be converted from local currency to U.S. Dollars based on the spot exchange rate provided by Reuters at 4:00 pm London time on the day of final settlement price calculation. In the event of an unscheduled close of one or more primary exchange(s) due to unforeseen circumstances, MSCI will use the most recent available prices for the purposes of calculating the final settlement price. All prices will be converted from local currency to U.S. Dollars based on the spot exchange rate provided by Reuters at 4:00 pm London time of the day of final settlement price calculation.~~

### ~~Price Increments~~

~~The minimum price fluctuation for the MSCI Taiwan NTR Index Futures shall be 0.05 Index Points, which is \$5.00 per contract. Contracts shall not be made on any other price basis with the exception of certain Block Trades as may be specified by the Exchange, in which case the minimum price fluctuation shall be 0.01 Index Points, which is \$0.50 per contract.~~

## **23.A.030 — MSCI SOUTH AFRICA NTR INDEX FUTURES**

### **Trading Schedule**

The hours of trading in MSCI South Africa NTR Index Futures Contracts shall be determined by the Exchange. On the last day of trading in an expiring future, the closing time for such future shall be 4:15 p.m. New York time.

### **Trading Unit**

The unit of trading shall be \$100.00 times the MSCI South Africa NTR Index.

### **Final Settlement Value**

The final settlement value for purposes of the contract's cash settlement shall be the MSCI South Africa NTR Index as calculated by MSCI rounded to the nearest 1/100<sup>th</sup> of an index point. This value shall be based on the closing prices of the stocks at their respective primary exchanges on the third Friday of the contract month. Closing prices shall be converted from local currency to U.S. Dollars based on the spot exchange rate provided by Reuters at 4:00 pm London time on the day of the final settlement price calculation. If a component stock in the index does not trade on the day scheduled for determination of the final settlement price while the primary market for that stock is open for trading, the price of that stock shall be determined, for purposes of calculating the Final Settlement Price, based on the most recent closing price of that stock. If one or more primary exchange(s) are not scheduled to be open for trading on the day of the final settlement calculation, the prices of those stocks shall be based on the most recent closing prices. All closing prices will be converted from local currency to U.S. Dollars based on the spot exchange rate provided by Reuters at 4:00 pm London time on the day of final settlement price calculation. In the event of an unscheduled close of one or more primary exchange(s) due to unforeseen circumstances, MSCI will use the most recent available prices for the purposes of calculating the final settlement price. All prices will be converted from local currency to U.S. Dollars based on the spot exchange rate provided by Reuters at 4:00 pm London time of the day of final settlement price calculation.

### **Price Increments**

The minimum price fluctuation for the MSCI South Africa NTR Index Futures shall be 0.05 Index Points, which is \$5.00 per contract. Contracts shall not be made on any other price basis with the exception of certain Block Trades as may be specified by the Exchange, in which case the minimum price fluctuation shall be 0.01 Index Points, which is \$0.50 per contract.

**Amended by the Board June 22, 2017 with the addition of nine new MSCI Futures Contracts; effective September 25, 2017.**