

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 18-465

Organization: New York Mercantile Exchange, Inc. ("NYMEX")

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 11/15/18 Filing Description: Amendments to NYMEX Rule 589. ("Special Price Fluctuation Limits") for the Henry Hub Natural Gas Futures Contract and Seven (7) Associated Natural Gas Contracts

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- Certification § 40.6(a)
- Approval § 40.5(a)
- Notification § 40.6(d)
- Advance Notice of SIDCO Rule Change § 40.10(a)
- SIDCO Emergency Rule Change § 40.10(h)

Rule Numbers:

New Product

Please note only ONE product per Submission.

- Certification § 40.2(a)
- Certification Security Futures § 41.23(a)
- Certification Swap Class § 40.2(d)
- Approval § 40.3(a)
- Approval Security Futures § 41.23(b)
- Novel Derivative Product Notification § 40.12(a)
- Swap Submission § 39.5

Official Product Name:

Product Terms and Conditions (product related Rules and Rule Amendments)

- Certification § 40.6(a)
- Certification Made Available to Trade Determination § 40.6(a)
- Certification Security Futures § 41.24(a)
- Delisting (No Open Interest) § 40.6(a)
- Approval § 40.5(a)
- Approval Made Available to Trade Determination § 40.5(a)
- Approval Security Futures § 41.24(c)
- Approval Amendments to enumerated agricultural products § 40.4(a), § 40.5(a)
- "Non-Material Agricultural Rule Change" § 40.4(b)(5)
- Notification § 40.6(d)

Official Name(s) of Product(s) Affected: See filing.

Rule Numbers: See filing.

November 15, 2018

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: CFTC Regulation 40.6(a) Certification. Notification Regarding Amendments to NYMEX Rule 589. (“Special Price Fluctuation Limits”) for Henry Hub Natural Gas Futures Contract and Seven (7) Associated Natural Gas Contracts. NYMEX Submission No. 18-465

Dear Mr. Kirkpatrick:

New York Mercantile Exchange, Inc. (“NYMEX” or “Exchange”) is notifying the Commodity Futures Trading Commission (“CFTC” or “Commission”) that it is self-certifying amendments to NYMEX Rule 589. (“Special Price Fluctuation Limits and Daily Price Limits”) table (the “Table”) for the Henry Hub Natural Gas Futures contract and seven (7) associated natural gas contracts (the “Contracts”) listed in Exhibit A attached (the “Rule Amendments”).

Earlier today, pursuant to NYMEX Rule 579.A. (“Global Command Center – GCC Authority”), the Exchange notified the Commission that the CME Group Global Command Center (“GCC”) took emergency action on November 14, 2018, effective for trade date November 15, 2018. The emergency action was taken in light of recent natural gas price movements and is intended to ensure fair and orderly trading in all these products which are subject to NYMEX Rule 589. The emergency action applied to Contracts. Specifically, GCC amended the special price fluctuation limits of the Contracts from 30 cents to 50 cents. See NYMEX Submission No. 18-464 also dated November 15, 2018.

Pursuant to this submission, the Exchange will implement the Rule Amendments on a permanent basis. The emergency action described above will remain in effect until this submission shall become effective on trade date Monday, December 3, 2018.

The Rule Amendments are provided in blackline format as Exhibit A.

The Exchange reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA”) and staff identified that the Rule Amendments may have some bearing on the following Core Principles:

- **Prevention of Market Disruption**: The Rule Amendments reflect the Exchange efforts to more effectively protect the market from large price fluctuations of the Contracts. The Exchange believes that the amendments are consistent with this Core Principle requiring the Exchange to maintain and promote an orderly market.
- **Availability of General Information**: The Exchange will amend the NYMEX rulebook accordingly which is publicly available on the CME Group website. In addition, the Exchange published industry notifications to advise the marketplace of the Rule Amendments. The industry notifications are posted on the CME Group website.
- **Execution of Transactions**: The Rule Amendments will further enable the Exchange to continue its current practice of providing a competitive, open, and efficient market mechanism for executing transactions.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange hereby certifies that the Rule Amendments comply with the Act, including all regulations under the Act. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or via e-mail at CMEGSubmissionInquiry@cmegroup.com.

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachments: Exhibit A: Amendments to NYMEX Rule 589. ("Special Price Fluctuation Limits and Daily Price Limits") Table (blackline format)

Exhibit A
NYMEX Rulebook
Chapter 5
(“Trading Qualifications and Practices”)
Rule 589.
Special Price Fluctuation Limits and Daily Price Limits Table
(additions underlined; deletions ~~struck through~~)

Product	Rulebook Chapter	Commodity Code	Primary/Associated	Associated With	Base in Real Economic Value	Level 1	Level 2	Level 3	Level 4	Level 5
Henry Hub Natural Gas Futures	220	NG	Primary	Primary	\$0.30 <u>\$0.50</u>	300 <u>500</u>	600 <u>1000</u>	900 <u>1500</u>	1200 <u>2000</u>	No Limit
Henry Hub Natural Gas Last Day Physically-Delivered Futures	1156	MNG	Associated	NG	\$0.30 <u>\$0.50</u>	300 <u>500</u>	600 <u>1000</u>	900 <u>1500</u>	1200 <u>2000</u>	No Limit
E-mini Natural Gas Futures	402	QG	Associated	NG	\$0.30 <u>\$0.50</u>	300 <u>500</u>	600 <u>1000</u>	900 <u>1500</u>	1200 <u>2000</u>	No Limit
Henry Hub Natural Gas Look-Alike Penultimate Financial Futures	824	HP	Associated	NG	\$0.30 <u>\$0.50</u>	300 <u>500</u>	600 <u>1000</u>	900 <u>1500</u>	1200 <u>2000</u>	No Limit
Henry Hub Natural Gas Penultimate Financial Futures	529	NP	Associated	NG	\$0.30 <u>\$0.50</u>	300 <u>500</u>	600 <u>1000</u>	900 <u>1500</u>	1200 <u>2000</u>	No Limit
Henry Hub Natural Gas Look-Alike Last Day Financial Futures	823	HH	Associated	NG	\$0.30 <u>\$0.50</u>	300 <u>500</u>	600 <u>1000</u>	900 <u>1500</u>	1200 <u>2000</u>	No Limit

Henry Hub Natural Gas Last Day Financial Futures	508	NN	Associated	NG	\$0.30 <u>\$0.50</u>	300 <u>500</u>	600 <u>1000</u>	900 <u>1500</u>	1200 <u>2000</u>	No Limit
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Henry Hub Natural Gas Last Day Financial Futures (Daily Units)	508	NNE	Associated	NG	\$0.30 <u>\$0.50</u>	30 <u>500</u>	600 <u>1000</u>	900 <u>1500</u>	1200 <u>2000</u>	No Limit
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