

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 21-486

Organization: Chicago Mercantile Exchange Inc. ("CME")

Filing as a: **DCM** **SEF** **DCO** **SDR**

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 11/10/21 **Filing Description:** Increase of Minimum Price Fluctuation Limit of the Ether Futures Contract

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- | | | |
|--------------------------|-------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Notification | § 40.6(d) |
| <input type="checkbox"/> | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/> | SIDCO Emergency Rule Change | § 40.10(h) |

Rule Numbers:

New Product

Please note only ONE product per Submission.

- | | | |
|--------------------------|---------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.2(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.23(a) |
| <input type="checkbox"/> | Certification Swap Class | § 40.2(d) |
| <input type="checkbox"/> | Approval | § 40.3(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.23(b) |
| <input type="checkbox"/> | Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> | Swap Submission | § 39.5 |

Product Terms and Conditions (product related Rules and Rule Amendments)

- | | | |
|-------------------------------------|---|----------------------|
| <input checked="" type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Certification Made Available to Trade Determination | § 40.6(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.24(a) |
| <input type="checkbox"/> | Delisting (No Open Interest) | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Approval Made Available to Trade Determination | § 40.5(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.24(c) |
| <input type="checkbox"/> | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/> | “Non-Material Agricultural Rule Change” | § 40.4(b)(5) |
| <input type="checkbox"/> | Notification | § 40.6(d) |

Official Name(s) of Product(s) Affected: Ether Futures

Rule Numbers: See filing.

November 10, 2021

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
 Office of the Secretariat
 Commodity Futures Trading Commission
 Three Lafayette Centre
 1155 21st Street, N.W.
 Washington, D.C. 20581

**Re: CFTC Regulation 40.6(a) Certification. Increase of Minimum Price Fluctuation Limit of the Ether Futures Contract.
 CME Submission No. 21-486**

Dear Mr. Kirkpatrick:

Chicago Mercantile Exchange Inc. (“CME” or “Exchange”) certifies to the Commodity Futures Trading Commission (“CFTC” or “Commission”) amendments to Rule 34902.C. (“Price Increments”) of the Ether Futures contract (the “Contract”) to increase the minimum price fluctuation limit from 0.25 Index points (\$12.50 per contract) to 0.50 Index points (\$25.00 per contract) for trading on the CME Globex electronic trading platform (“CME Globex”) and for submission for clearing via CME ClearPort (collectively, the “Rule Amendments”) effective Sunday, December 5, 2021 for trade date Monday, December 6, 2021.

Contract Title	CME Globex and CME ClearPort Code	Rulebook Chapter	Current Outright Minimum Price Increment	Increased Outright Minimum Price Increment
Ether Futures	ETH	349	0.25 Index Points = \$12.50 per contract	0.50 Index Points = \$25.00 per contract

As a result, the daily settlement minimum price fluctuation limit will increase from 0.25 Index points (\$12.50 per contract) to 0.50 Index points (\$25.00 per contract).

The Rule Amendments are intended to align the minimum price fluctuation limit of the Contract and the Exchange’s Micro Ether Futures contract which is scheduled to launch on trade date Monday, December 6, 2021.

To facilitate this change, customers are asked to cancel all Good ‘Till Cancel (GTC) and Good ‘Till Date (GTD) orders after the close on December 3, 2021. After 16:00 Central Time on Friday, December 3, 2021 all remaining Good Till (GT) orders will be cancelled or deleted by the CME Global Command Center (GCC).

The minimum price fluctuation limit in connection with spread functionality on CME Globex of the Contract will remain unchanged at 0.05 Index points (\$2.50 per contract). Additionally, the minimum price fluctuation limit for Basis Trade at Index Close (“BTIC”) functionality will also remain unchanged at 0.05 Index Points (\$2.50 per contract).

Exhibit A below provides amendments to Rule 34902.C. in blackline format.

The Exchange reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA” or “Act”) and identified that the Rule Amendments may have some bearing on the following Core Principles:

Availability of General Information: The Exchange will release a Special Executive Report (“SER”) regarding the Rule Amendments. The SER will also be posted on the CME Group website.

Daily Publication of Trading Information: CME will continue to publish contract trading volumes, open interest levels, and price information daily on its website and through quote vendors for the Contracts.

Prevention of Market Disruption: Trading in the Contract will continue to be subject to the rules of the Exchange, which include prohibitions on manipulation, price distortion, and disruption to the cash settlement process.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange hereby certifies that the Rule Amendments comply with the Act, including regulations under the Act. There were no substantive opposing views to the proposal.

The Exchange certifies that this submission has been concurrently posted on the CME Group website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or via e-mail at CMEGSubmissionInquiry@cmegroup.com.

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachment: Exhibit A - Amendments to CME Chapter 349 (blackline format)

Exhibit A

Chapter 349 Ether Futures

(additions underscored; deletions ~~struck through~~)

34902. **TRADING SPECIFICATIONS**

34902.C. Price Increments

The minimum price increment shall be ~~0.25~~0.50 index points, equal to ~~\$12.50~~\$25.00 per contract, except for intermonth spreads executed pursuant to Rule 542.A., for which the minimum price increment shall be 0.05 index points, equal to \$2.50 per intermonth spread.

[Remainder of Rule unchanged.]