Registered Entity Identifier Code (optional): <u>17-426</u> Organization: New York Mercantile Exchange, Inc. (''NYMI	EV!!)
Filing as a:DCMSEFDCO Please note - only ONE choice allowed.	SDR
Filing Date (mm/dd/yy): <u>11/10/17</u> Filing Description: <u>Incre</u>	ase in Minimum Price
Fluctuation of the European Low Sulphur Gasoil (100mt) B	
SPECIFY FILING TYPE Please note only ONE choice allowed per Submission.	
Organization Rules and Rule Amendments	
	8 40 C(r)
Certification	§ 40.6(a)
Approval	§ 40.5(a)
Notification	§ 40.6(d)
Advance Notice of SIDCO Rule Change	§ 40.10(a)
SIDCO Emergency Rule Change Rule Numbers:	§ 40.10(h)
New Product Please note only ONE product	et per Submission.
Certification	§ 40.2(a)
Certification Security Futures	§ 41.23(a)
Certification Swap Class	§ 40.2(d)
Approval	§ 40.3(a)
Approval Security Futures	§ 41.23(b)
Novel Derivative Product Notification	§ 40.12(a)
Swap Submission	§ 39.5
Product Terms and Conditions (product related Rules and	Rule Amendments)
Certification	§ 40.6(a)
Certification Made Available to Trade Determination	§ 40.6(a)
Certification Security Futures	§ 41.24(a)
Delisting (No Open Interest)	§ 40.6(a)
Approval	§ 40.5(a)
Approval Made Available to Trade Determination	§ 40.5(a)
Approval Security Futures	§ 41.24(c)
Approval Amendments to enumerated agricultural products	§ 40.4(a), § 40.5(a)

§ 40.4(b)(5)

§ 40.6(d)

Notification Official Name(s) of Product(s) Affected: See filing. Rule Numbers: See filing.

"Non-Material Agricultural Rule Change"



November 10, 2017

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick Office of the Secretariat Commodity Futures Trading Commission Three Lafayette Centre 1155 21st Street, N.W. Washington, DC 20581

Re: CFTC Regulation 40.6(a) Certification. Notification Regarding Increase in Minimum Price Fluctuation of the European Low Sulphur Gasoil (100mt) Bullet Futures Contract. NYMEX Submission No. 17-426

Dear Mr. Kirkpatrick:

New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") that it is self-certifying amendments to Rule 712.05 ("Prices and Fluctuations") of the European Low Sulphur gasoil (100mt) Bullet Futures contract (the "Contract") (Rulebook Chapter 712; Commodity Code: 7F) effective on Sunday, December 17, 2017 for trade date Monday, December 18, 2017.

Specifically, the Exchange will change the minimum price fluctuation of the Contract from \$0.05 per metric ton to \$0.25 per metric ton as noted in the table below. The daily and final settlement price of the Contract will reflect the \$0.25 price increment.

			Minimum Price Fluctuation (\$ per metric ton)	
Contract Title	Rulebook Chapter	Commodity Code	Current	Effective trade date December 18, 2017
European Low Sulphur Gasoil (100mt) Bullet Futures	712	CME Globex: GLI CME ClearPort: 7F Clearing: 7F TAS: 7FT	0.05	0.25

Market participants have advised the Exchange that increasing the minimum price fluctuation of the Contract will more closely reflect the current trading practices.

Appendix A provides Rule 712.05 in blackline format.

The Exchange reviewed the designated contracts market core principles ("Core Principles") as set forth in the Commodity Exchange Act ("CEA" or "Act") and identified that the amendments may have some bearing on the following Core Principles:

³⁰⁰ Vesey Street New York, NY 10282 T 212 299 2200 F 212 299 2299 christopher.bowen@cmegroup.com cmegroup.com

- <u>Availability of General Information</u>: The Exchange will publish information on the change via a Special Executive Report ("SER") to notify the marketplace of this amendment. The SER will also be posted on the CME Group website.
- <u>Daily Publication of Trading Information</u>: The Exchange shall continue to make public daily information on settlement prices, volume, open interest, and opening and closing ranges for the Contract.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange hereby certifies that the amendments comply with the Act, including all regulations under the Act.

The Exchange notified open interest holders of the changes herein. The Exchange is not aware of any substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at http://www.cmegroup.com/market-regulation/rule-filings.html.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or <u>CMEGSubmissionInquiry@cmegroup.com</u>.

Sincerely,

/s/ Christopher Bowen Managing Director and Chief Regulatory Counsel

Attachment: Appendix A: NYMEX Rule 712.05 ("Price Increments") (blackline format)

Appendix A

NYMEX RULEBOOK

(additions underscored; deletions struckthrough)

Chapter 712 European Low Sulphur Gasoil (100mt) Bullet Futures

712.05. PRICES AND FLUCTUATIONS

Prices shall be quoted in U.S. dollars and cents per metric ton. The minimum price fluctuation shall be 0.05 <u>\$0.25</u> per metric ton, equivalent to a tick value of 5 <u>\$25</u>. There shall be no maximum price fluctuation.