

**SUBMISSION COVER SHEET**

**IMPORTANT:** Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): **19-430**

Organization: **Chicago Mercantile Exchange Inc. ("CME")**

Filing as a:  DCM  SEF  DCO  SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): **November 20, 2019** Filing Description: **Weekly Notification of Amendments Related to Product Terms and Conditions - Week of November 11, 2019**

**SPECIFY FILING TYPE**

Please note only ONE choice allowed per Submission.

**Organization Rules and Rule Amendments**

- Certification § 40.6(a)
- Approval § 40.5(a)
- Notification § 40.6(d)
- Advance Notice of SIDCO Rule Change § 40.10(a)
- SIDCO Emergency Rule Change § 40.10(h)

**Rule Numbers:**

**New Product**

Please note only ONE product per Submission.

- Certification § 40.2(a)
- Certification Security Futures § 41.23(a)
- Certification Swap Class § 40.2(d)
- Approval § 40.3(a)
- Approval Security Futures § 41.23(b)
- Novel Derivative Product Notification § 40.12(a)
- Swap Submission § 39.5

**Official Product Name:**

**Product Terms and Conditions (product related Rules and Rule Amendments)**

- Certification § 40.6(a)
- Certification Made Available to Trade Determination § 40.6(a)
- Certification Security Futures § 41.24(a)
- Delisting (No Open Interest) § 40.6(a)
- Approval § 40.5(a)
- Approval Made Available to Trade Determination § 40.5(a)
- Approval Security Futures § 41.24(c)
- Approval Amendments to enumerated agricultural products § 40.4(a), § 40.5(a)
- "Non-Material Agricultural Rule Change" § 40.4(b)(5)
- Notification § 40.6(d)

Official Name(s) of Product(s) Affected: See filing.

Rule Numbers: See filing.

November 20, 2019

**VIA ELECTRONIC PORTAL**

Christopher J. Kirkpatrick  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, DC 20581

**RE: CFTC Regulation 40.6(d) Notification. Chicago Mercantile Exchange Inc. (“CME” or “Exchange”) Weekly Notification of Amendments Related to Product Terms and Conditions.  
CME Submission No. 19-430**

Dear Mr. Kirkpatrick:

Pursuant to Commodity Futures Trading Commission (“CFTC” or “Commission”) Regulation 40.6(d), the Exchange submits this weekly notification of the following amendments related to product terms and conditions made effective during the week of November 11, 2019.

On November 6, 2019, the Exchange filed Submission No. 19-386 (1 of 22) regarding the initial listing of twenty-two (22) Portland and Tokyo Weather Futures and Options contracts (the “Contracts”) effective on Sunday, November 24, 2019 for trade date Monday, November 25, 2019. Special Executive Report (“SER”) 8469R was released on November 15, 2019 but was subsequently revised on November 19, 2019 as 8469RR and advised the marketplace that the Exchange was clarifying the trading and clearing venues for the Contracts and correcting the related trading and clearing hours for the Contracts. SER 8469RR is attached hereto as Exhibit A.

If you require any additional information, please contact the undersigned at (212) 299-2200 or via e-mail at [CMEGSubmissionInquiry@cmegroup.com](mailto:CMEGSubmissionInquiry@cmegroup.com).

Sincerely,

/s/ Christopher Bowen  
Managing Director and Chief Regulatory Counsel

Attachment: Exhibit A – SER #8469RR



## Exhibit A

### **Special Executive Report**

**DATE:** November 19, 2019

**SER#:** 8469RR

**SUBJECT:** Initial Listing of Twenty-Two (22) Portland and Tokyo Weather Futures and Option Contracts

(This SER supersedes SER 8469R dated November 15, 2019 and is being issued to clarify the trading and clearing venues and to correct the related trading and clearing hours as noted below. No other amendments have been made to SER 8469R.)

Effective Sunday, November 24, 2019 for trade date Monday, November 25, 2019, and pending all relevant CFTC regulatory review periods, Chicago Mercantile Exchange Inc. ("CME" or "Exchange") will list the CME Degree Days Index Futures – Portland HDD/CDD contract, Pacific Rim Index Futures – Tokyo CAT contract and their related options (the "Contracts"). Specifically, the futures contracts will be available for trading on the CME Globex electronic platform and for submission for clearing via CME ClearPort and the options contracts will be available for trading on the CME trading floor and for submission for clearing via CME ClearPort.

Exhibit 1 summarizes the Contracts' terms and conditions. Applicable Exchange fees are shown in Exhibit 2. Please refer questions to:

#### **Business Line Management**

Michael Marano (+1 312-454-8338 or [Michael.Marano@cmegroup.com](mailto:Michael.Marano@cmegroup.com))

#### **Research and Product Development**

Dominic Sutton-Vermeulen (+1 312-715-6145 or [Dominic.Sutton-Vermeulen@cmegroup.com](mailto:Dominic.Sutton-Vermeulen@cmegroup.com))

**Exhibit 1 -- Contract Specifications for Portland and Tokyo Futures and Options Contracts:**

<i>Contract Title/Commodity Code/Rulebook Chapter</i>	<i>Commodity Code</i>	<i>CME Rulebook Chapter</i>
CME Degree Days Index Futures - PORTLAND CDD	K7	403
CME Degree Days Index Options - PORTLAND CDD	K7	403A
CME Seasonal Strip Degree Days Index Futures - PORTLAND CDD MAY	K7K	405
CME Seasonal Strip Degree Days Index Options - PORTLAND CDD MAY	K7K	405A
CME Seasonal Strip Degree Days Index Futures - PORTLAND CDD JUL	K7N	405
CME Seasonal Strip Degree Days Index Options - PORTLAND CDD JUL	K7N	405A
CME Degree Days Index Futures - PORTLAND HDD	H7	403
CME Degree Days Index Options - PORTLAND HDD	H7	403A
CME Seasonal Strip Degree Days Index Futures - PORTLAND HDD NOV	H7X	405
CME Seasonal Strip Degree Days Index Options - PORTLAND HDD NOV	H7X	405A
CME Seasonal Strip Degree Days Index Futures - PORTLAND HDD DEC	H7Z	405
CME Seasonal Strip Degree Days Index Options - PORTLAND HDD DEC	H7Z	405A
Pacific Rim Index Futures - TOKYO CAT	G6	411
Pacific Rim Index Options - TOKYO CAT	G6	411A
Pacific Rim Seasonal Strip Index Futures - TOKYO CAT MAY	G6K	412
Pacific Rim Seasonal Strip Index Options - TOKYO CAT MAY	G6K	412A
Pacific Rim Seasonal Strip Index Futures - TOKYO CAT JUL	G6N	412
Pacific Rim Seasonal Strip Index Options - TOKYO CAT JUL	G6N	412A
Pacific Rim Seasonal Strip Index Futures - TOKYO CAT NOV	G6X	412
Pacific Rim Seasonal Strip Index Options - TOKYO CAT NOV	G6X	412A
Pacific Rim Seasonal Strip Index Futures - TOKYO CAT DEC	G6Z	412
Pacific Rim Seasonal Strip Index Options - TOKYO CAT DEC	G6Z	412A
<i>Trading Unit</i>	<b>Portland CDD/HDD</b>	<b>\$20 (US Dollars) times the respective CME Degree Day Index</b>
	<b>Tokyo CAT</b>	<b>¥2,500 (Japanese Yen) times the respective CME Pacific Rim Index</b>
<i>Options Strike Price Intervals</i>	<b>Portland CDD/HDD</b>	CDD: 1 index point in a range of 0 to 1500 index points HDD: 1 index point in a range of 0 to 3200 index points
	<b>Portland Seasonal CDD/HDD</b>	CDD: 1 index point in a range of 0 to 7500 index points HDD: 1 index point in a range of 0 to 16,000 index points
	<b>Tokyo CAT</b>	.01 index points in a range of 0 to 1500 index points
	<b>Tokyo Seasonal CAT</b>	.01 index points in a range of 0 to 8500 index points
<i>Listing Schedule</i>	<b>Portland CDD/HDD</b>	CDD: May, Jun, Jul, Aug, Sep HDD: Nov, Dec, Jan, Feb, Mar, Oct, Apr
	<b>Portland Seasonal CDD/HDD</b>	CDD: May-Sep, Jul-Aug

		HDD: Nov-Mar, Dec-Feb	
	<b>Tokyo CAT</b>	12 consecutive months	
	<b>Tokyo Seasonal CAT</b>	May-Sep, Jul-Aug, Nov-Mar, Dec-Feb	
<i>Options Exercise Procedure</i>	European Style		
<i>Initial Listing Months</i>	November 2019 – November 2020		
<i>Trading and Clearing Hours</i>	CME Globex (Futures)	Sunday - Friday 5:00 p.m. - 3:15 p.m. Central Time/CT with a daily trading halts between 3:15 p.m. - 5:00 p.m. CT	
	CME ClearPort (Futures and Options)	Sunday - Friday 5:00 p.m. – 4:00 p.m. CT with a maintenance break Monday-Thursday from 4:00 p.m.- 5:00 p.m. CT	
	Open Outcry (Options)	Monday - Friday 8:30 am - 3:15 pm CT	
<i>Minimum Price Increments</i>	<b>Portland CDD/HDD</b>	<b>1 index point (= \$20 per contract)</b>	
	<b>Tokyo CAT</b>	.01 index point (= ¥25 per contract)	
<i>Termination of Trading</i>	9:00 AM CT on the first business day that is at least 2 calendar days after the last calendar day of the month		
	Options trading shall terminate on the same date and time as the underlying futures contract		
<i>Final Settlement</i>	<b>Portland CDD/HDD</b>	CDD: The final settlement price of Monthly Cooling Degree Days (CDD) Index Futures is based on the respective CME CDD Index reported by MDA Information Systems, Inc. The CME CDD Index is equal to the sum of the average degrees that the outside air temperature rises above the base temperature of 65°F (or 18°C for non-U.S. cities) in the specified city each day in the contract month.	
		HDD: The final settlement price of Monthly Heating Degree Days (HDD) Index Futures is based on the respective CME HDD Index reported by MDA Information Systems, Inc. The CME HDD Index is equal to the sum of the average degrees that the outside air temperature drops below the base temperature of 65°F (or 18°C for non-U.S. cities) in the specified city each day in the contract month.	
		Final settlement occurs on the second business day after the contract month for U.S. cities and on the fifth business day after the contract month for international cities.	
	<b>Tokyo CAT</b>	The daily average temperature is defined as the arithmetic average accumulated over a twenty-four (24) hour period as reported by MDA Information Systems, Inc using data received from the Japan Meteorological Agency for the following meteorological station: <ul style="list-style-type: none"> <li>Toyko, Japan (WMO 47662): Between 0100 and 2400 JST the current day.</li> </ul> Each particular CME Pacific Rim CAT Index is the accumulation of the daily average temperatures over a calendar month. The accumulation period of each CME Pacific Rim CAT Index futures contract begins with the first calendar day of the contract month and ends with the last calendar day of the contract month. <p>All futures contracts remaining open at the termination of trading shall be settled using the CME Pacific Rim Index reported by MDA Information Systems, Inc. for that contract month, using the methodology in effect on that date, on the first Exchange Business Day that is at least two calendar days after the futures contract month. For example, on June 4, 2007, the May 2007 futures contract on the Tokyo Index would have been settled at 467.20 degrees.</p>	
<i>Position Limits and Reportable Levels</i>	<b>Portland CDD/HDD</b>	<b>Single Month Accountability Level</b>	<b>Reportable Levels</b>
	<b>Tokyo CAT</b>	10,000	25
	Minimum Threshold	20 contracts	

**Exhibit 2 - Exchange Fees**

Membership Type	Venue/Transaction Type	Fee
Individual Members Clearing Members Rule 106.J Equity Member Firms & Rule 106.J Qualified Subsidiaries Rule 106.I Members & Rule 106.I Qualified Affiliates Rule 106.S Member Approved Funds	Open Outcry	\$0.02
	CME Globex	\$0.15
	EFP	\$0.46
	EFR	\$0.46
	Block	\$0.46
	Delivery	\$0.02
	Exe Asn Future From	\$0.07
Rule 106.D Lessees Rule 106.F Employees	Open Outcry	\$0.07
	CME Globex	\$0.20
	EFP	\$0.51
	EFR	\$0.51
	Block	\$0.51
	Delivery	\$0.07
Exe Asn Future From	\$0.12	
Rule 106.R Electronic Corporate Members (For other than CME Globex - Non-Member rates apply)	CME Globex	\$0.44
Rule 106.H and 106.N Firms	Open Outcry	\$0.12
	CME Globex	\$0.25
	EFP	\$0.56
	EFR	\$0.56
	Block	\$0.56
	Delivery	\$0.12
Exe Asn Future From	\$0.17	
International Incentive Program (IIP) and International Volume Incentive Program (IVIP) Participants (Open Outcry at same rate as CME Globex for Interest Rate products only)	CME Globex	\$0.25
Central Bank Incentive Program (CBIP), Emerging Markets Bank Incentive Program (EMBIP), Latin American Fund Manager Incentive Program (FMIP), Participants (For other than CME Globex - Non-Member rates apply)	CME Globex	\$0.54
CBOE Members (For S&P products only; for all other products - Non-Member rates apply)	Open Outcry	\$0.16
	CME Globex	\$0.54
	EFP	\$0.60
	EFR	\$0.60
	Block	\$0.60
	Delivery	\$0.16
Exe Asn Future From	\$0.21	
CTA/Hedge Fund Incentive Program Participants (For other than FX CME Globex - Non-Member rates apply)	CME Globex	\$0.54

Members Trading Outside of Division (For other than CME Globex During ETH - Non-Member rates apply)	CME Globex During ETH Only	\$0.29
Non-Members	Open Outcry	\$0.16
	CME Globex	\$0.54
	EFP	\$0.60
	EFR	\$0.60
	Block	\$0.60
	Delivery	\$0.16
	Exe Asn Future From	\$0.21

Processing Fees	Fee
106.D Lessee/106.H Brokerage	\$0.13
106.F Employee Brokerage	\$0.13
Floor / "New" Brokerage	\$0.04
Position Adjustment/Position Transfer	\$0.10
Give-Up Surcharge	\$0.05
Facilitation Fee	\$0.40