

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 21-511

Organization: Chicago Mercantile Exchange Inc. ("CME")

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 11/23/21 Filing Description: Cessation of Listing of Additional Contract Months and Subsequent Delisting of the Micro Japanese Yen/U.S. Dollar (JPY/USD) Futures Contract

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- | | | |
|--------------------------|-------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Notification | § 40.6(d) |
| <input type="checkbox"/> | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/> | SIDCO Emergency Rule Change | § 40.10(h) |

Rule Numbers:

New Product

Please note only ONE product per Submission.

- | | | |
|--------------------------|---------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.2(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.23(a) |
| <input type="checkbox"/> | Certification Swap Class | § 40.2(d) |
| <input type="checkbox"/> | Approval | § 40.3(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.23(b) |
| <input type="checkbox"/> | Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> | Swap Submission | § 39.5 |

Product Terms and Conditions (product related Rules and Rule Amendments)

- | | | |
|-------------------------------------|---|----------------------|
| <input checked="" type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Certification Made Available to Trade Determination | § 40.6(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.24(a) |
| <input type="checkbox"/> | Delisting (No Open Interest) | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Approval Made Available to Trade Determination | § 40.5(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.24(c) |
| <input type="checkbox"/> | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/> | “Non-Material Agricultural Rule Change” | § 40.4(b)(5) |
| <input type="checkbox"/> | Notification | § 40.6(d) |

Official Name(s) of Product(s) Affected: See filing.

Rule Numbers: See filing.



Christopher Bowen
Managing Director and Chief Regulatory Counsel
Legal Department

November 23, 2021

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: CFTC Regulation 40.6(a) Certification. Cessation of Listing of Additional Contract Months and Subsequent Delisting of the Micro Japanese Yen/U.S. Dollar (JPY/USD) Futures Contract. CME Submission No. 21-511

Dear Mr. Kirkpatrick:

Chicago Mercantile Exchange Inc. (“CME” or “Exchange”) is certifying to the Commodity Futures Trading Commission (“CFTC” or “Commission”) the cessation of listing additional contract months of the Micro Japanese Yen/U.S. Dollar (JPY/USD) Futures contract (the “Contract”) effective December 9, 2021. The last listed month of the Contract will be March 2022. CME will permanently delist the Contract on March 15, 2022 (collectively, the “Rule Amendments”).

Contract Title	Commodity Code	CME Rulebook Chapter	Last Listed Contract Month	Date of Permanent Delisting
Micro Japanese Yen/U.S. Dollar (JPY/USD) Futures	MJY	294	March 2022	March 15, 2022

The Exchange reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA” or “Act”) and identified that the Rule Amendments may have some bearing on the following Core Principles:

- **Emergency Authority:** There will be no open interest when the contract is delisted. Therefore, there will be no market disruption related to its delisting.
- **Daily Publication of Trading Information:** CME will continue to publish contract trading volumes, open interest levels, and price information daily on its website and until the Contract is delisted.
- **Execution of Transactions:** The Exchange will continue to provide a competitive, open, and efficient market and mechanism for executing transactions that protects the price discovery process of trading the Contract.

- **Availability of General Information:** The Exchange will release a Special Executive Report (“SER”) regarding the Rule Amendments to ensure notification to market participants. The SER will also be posted on the CME Group website.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), CME hereby certifies that the Rule Amendments comply with the Act, including the regulations under the Act. There were no substantive opposing views to the proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchange’s website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or via e-mail at CMEGSubmissionInquiry@cmegroup.com.

Sincerely,

/s/Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachment: Exhibit A - Amendments to CME Rulebook Chapter 294 Micro Japanese Yen/U.S. Dollar (JPY/USD) Futures (blackline format) (Effective March 15, 2022)

Exhibit A

CME Rulebook Chapter 294

(deletions struck through)

[Effective March 15, 2022]

~~Chapter 294~~ ~~Micro Japanese Yen/U.S. Dollar (JPY/USD) Futures~~

~~29400. SCOPE OF CHAPTER~~

~~This chapter is limited in application to Micro Japanese yen/U.S. dollar futures. In addition to this chapter, Micro Japanese yen/U.S. dollar futures shall be subject to the general rules and regulations of the Exchange insofar as applicable.~~

~~Futures contracts covered by this chapter may be referred to as Micro JPY/USD Futures.~~

~~For purposes of this chapter, unless otherwise specified, times referred to herein shall refer to and indicate~~

~~Chicago time.~~

~~29401. TRADING SPECIFICATIONS~~

~~29401.A. Trading Schedule~~

~~Futures contracts shall be scheduled for trading and delivery during such hours and in such months as may be determined by the Exchange.~~

~~29401.B. Trading Unit~~

~~The unit of trading shall be 1,250,000 Japanese yen.~~

~~29401.C. Price Increments~~

~~Minimum price fluctuations shall be in multiples of \$.000001 per Japanese yen, equivalent to \$1.25 per contract.~~

~~29401.D. Position Limits, Exemptions, Position Accountability and Reportable Levels~~

~~The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.~~

~~A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion.~~

~~Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.~~

~~29401.E. [Reserved]~~

~~29401.F. Special Price Fluctuation Limits~~

~~At the commencement of each trading day, the contract shall be subject to special price fluctuation limits as set forth in Rule 589 and in the Special Price Fluctuation Limits Table in the Interpretations & Special Notices Section of Chapter 5.~~

~~29401.G. Termination of Trading~~

~~Futures trading shall terminate on the second Business Day immediately preceding the third Wednesday of the contract month. If the foregoing date for termination is a bank holiday in Chicago~~

~~or New York City, futures trading shall terminate on the next preceding Business Day common to Chicago and New York City banks and the Exchange.~~

29401.H. [Reserved]

29402. PHYSICAL DELIVERY

29402.A. Physical Delivery

1. Procedures

~~In addition to the procedures and requirements contained in this chapter, delivery procedures shall be governed by the rules set forth in Chapter 7.~~

2. Delivery Days

~~Delivery shall be made on the third Wednesday of the contract month. If that day is not a Business Day in the country of delivery or is a bank holiday in either Chicago or New York City, then delivery shall be made on the next day which is a Business Day in the country of delivery and is not a bank holiday in Chicago or New York City.~~

29402.B. [Reserved]

29403. [RESERVED]

(End Chapter 290)