

**SUBMISSION COVER SHEET**

**IMPORTANT:** Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 15-527

Organization: Chicago Mercantile Exchange Inc. ("CME")

Filing as a:  DCM  SEF  DCO  SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 12/04/2015 Filing Description: Amendments to Chapter 388 ("E-mini® FTSE® China 50 Index Futures") Contract

**SPECIFY FILING TYPE**

Please note only ONE choice allowed per Submission.

**Organization Rules and Rule Amendments**

- |                          |                                     |            |
|--------------------------|-------------------------------------|------------|
| <input type="checkbox"/> | Certification                       | § 40.6(a)  |
| <input type="checkbox"/> | Approval                            | § 40.5(a)  |
| <input type="checkbox"/> | Notification                        | § 40.6(d)  |
| <input type="checkbox"/> | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/> | SIDCO Emergency Rule Change         | § 40.10(h) |

**Rule Numbers:**

**New Product**

Please note only ONE product per Submission.

- |                          |                                       |            |
|--------------------------|---------------------------------------|------------|
| <input type="checkbox"/> | Certification                         | § 40.2(a)  |
| <input type="checkbox"/> | Certification Security Futures        | § 41.23(a) |
| <input type="checkbox"/> | Certification Swap Class              | § 40.2(d)  |
| <input type="checkbox"/> | Approval                              | § 40.3(a)  |
| <input type="checkbox"/> | Approval Security Futures             | § 41.23(b) |
| <input type="checkbox"/> | Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> | Swap Submission                       | § 39.5     |

**Product Terms and Conditions (product related Rules and Rule Amendments)**

- |                                     |   |                      |
|-------------------------------------|---|----------------------|
| <input checked="" type="checkbox"/> | Certification   | § 40.6(a)            |
| <input type="checkbox"/>            | Certification Made Available to Trade Determination     | § 40.6(a)            |
| <input type="checkbox"/>            | Certification Security Futures                          | § 41.24(a)           |
| <input type="checkbox"/>            | Delisting (No Open Interest)                            | § 40.6(a)            |
| <input type="checkbox"/>            | Approval  | § 40.5(a)            |
| <input type="checkbox"/>            | Approval Made Available to Trade Determination          | § 40.5(a)            |
| <input type="checkbox"/>            | Approval Security Futures                               | § 41.24(c)           |
| <input type="checkbox"/>            | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/>            | "Non-Material Agricultural Rule Change"                 | § 40.4(b)(5)         |
| <input type="checkbox"/>            | Notification  | § 40.6(d)            |

Official Name(s) of Product(s) Affected: E-mini FTSE China 50 Index Futures

Rule Numbers: CME Rulebook Chapters: 38802.G and 38802.I

December 4, 2015

**VIA ELECTRONIC PORTAL**

Mr. Christopher J. Kirkpatrick  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, D.C. 20581

**Re: CFTC Regulation 40.6(a) Certification. Notification Regarding Amendments to Chapter 388 (“E-mini<sup>®</sup> FTSE<sup>®</sup> China 50 Index Futures”) Contract. CME Submission No. 15-527**

Dear Mr. Kirkpatrick:

Chicago Mercantile Exchange Inc. (“CME” or “Exchange”) is notifying the Commodity Futures Trading Commission (“CFTC” or “Commission”) that it will amend Rule 38802.G. (“Termination of Trading”) and Rule 38802.I. (“Price Limits and Trading Halts”) of the E-mini FTSE China 50 Index Futures contract (Rulebook Chapter 388; Commodity Code: FT5), effective on Sunday, December 20, 2015 for trade date Monday, December 21, 2015. Upon the effective date of this submission, the December 2015 contract will have expired. The Exchange has obtained the written unanimous consent of the holders of open interest of the effected contract months to proceed with the amendments.

The purpose of the amendments are being implemented is to align the Termination of Trading of expiring futures with the reference time on which the Index settlement is predicated (end of day) and to change the time-frame for calculation of the Reference Price to be consistent with the Hong Kong Exchange Securities Market hours.

The Exchange reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA” or “Act”) and identified that the change of these contracts may have some bearing on the following Core Principles:

- Contracts Not Readily Subject to Manipulation: The Exchange believes that the amendments are consistent with this Core Principle requiring the Exchanges to maintain and promote orderly markets.
- Availability of General Information: The Exchange will amend the CME rulebook accordingly on the effective date which is publically available on the CME Group website. In addition, the Exchanges will publish a Special Executive Report (“SER”) to advise the marketplace of these amendments. The SER will also be posted on the CME Group website.
- Compliance with Rules: All trading hours will continue to be subject to the full range of rules in the CME Rulebook Chapters, including all monitoring, surveillance, and enforcement provisions.
- Execution of Transactions: Amending the trading hours does not impact the Exchange’s order execution, which will continue in the same manner as before.
- Prevention of Market Disruption: The capacity and responsibility to prevent manipulation, price distortion, and disruptions of the delivery or cash-settlement process through market surveillance,

compliance, and enforcement practices and procedures will continue during the new trading hours.

- Daily Publication of Trading: All trades will be posted in the Daily Bulletin and published on the CME website.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange hereby certifies that the amendments of these contract rules comply with the Act, including regulations under the Act. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or via e-mail at [CMEGSubmissionInquiry@cmegroup.com](mailto:CMEGSubmissionInquiry@cmegroup.com).

Sincerely,

/s/Christopher Bowen  
Managing Director and Chief Regulatory Counsel

Attachment: Appendix A – Amendments to CME Rulebook Chapter 388

## Appendix A

(Additions are shown in **bold underlined** font. Deletions are ~~struck through~~.)

### **CME Rulebook**

#### **Chapter 388**

#### **E-mini<sup>®</sup> FTSE<sup>®</sup> China 50 Index Futures**

##### **38802.G. Termination of Trading**

Trading in expiring futures shall terminate at the regularly scheduled ~~start~~ **end** of trading on the Hong Kong Exchange Securities Market on the Business Day scheduled for determination of the Final Settlement Price (Rule 38803.A.) for such futures.

##### **38802.I. Price Limits and Trading Halts**

The primary futures contract expiration month, as referenced in this rule, shall be determined by the Exchange. The Exchange shall also determine when the primary futures contract month is limit bid or limit offered.

**Reference Price for Exchange Price Limits and Exchange Trading Halts:** Daily price limits in futures will be established on the basis of a Reference Price ("P") which shall be determined by the Exchange as follows:

Tier 1 Such Reference Price shall be the volume-weighted average price of transactions in futures executed on Globex between ~~2:59:30 and 3:00:00 p.m.~~ **3:59:30 and 4:00:00 p.m.** Hong Kong time.

Tier 2 If no such transaction occurs, such Reference Price shall be the average of the midpoints of each bid/ask spread in futures during between ~~2:59:30 and 3:00:00 p.m.~~ **3:59:30 and 4:00:00 p.m.** Hong Kong time, provided that bid/ask spread pairs wider than 10 Index points shall not be included in the calculation to determine such Reference Price.