



December 4, 2020

Via CFTC Portal Submissions

Mr. Christopher Kirkpatrick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
3 Lafayette Centre
1155 21st Street, N.W.
Washington D.C. 20581

RE: Rule Certification: Nadex Amends Hours for 2020 Christmas Holiday – Submission Pursuant to Commission Regulation §40.6(a)

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended (the “Act”), and §40.6(a) of the regulations promulgated by the Commodity Futures Trading Commission (the “Commission”) under the Act, North American Derivatives Exchange, Inc. (“Nadex”) hereby submits to the Commission its intent to amend its Exchange and listing hours for the week of December 21, 2020 to accommodate the 2020 Christmas Day holiday and to conform to the listing hours for the underlying markets upon which the Nadex contracts are based. Nadex plans to implement the amended hours for trade date December 21, 2020.

Nadex has not identified any DCO or DCM Core Principles that would be negatively affected by the change to the Exchange and listing hours for the 2019 Christmas holiday.

Pursuant to the 10-day filing period under Regulation 40.6(a)(3), the amendments will become effective December 21, 2020.

Amendments to the listing schedule are set forth in Exhibit A.

No substantive opposing views were expressed to Nadex with respect to these amendments.

Nadex hereby certifies that the amendments contained herein comply with the Act, as amended, and the Commission Regulations adopted thereunder.

North American Derivatives Exchange, Inc., 200 West Jackson Blvd., Suite 1400, Chicago, IL 60606

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Nadex certifies that a copy of these amendments was posted on its website at the time of this filing.

Should you have any questions regarding the above, please do not hesitate to contact me by telephone at (312) 884-0927 or by email at Jaime.walsh@ig.com.

Sincerely,



Jaime Walsh
Legal Counsel

EXHIBIT A

Nadex will observe the following modified holiday schedule for the 2020 Christmas Holiday:

Monday, December 21, 2020: The Exchange will observe normal business hours. Unless otherwise specified below, all Weekly contracts listed on this trade date will expire on Thursday, December 24, 2020. The only Event contract which will be listed during the week of December 21, 2020 will be the Initial Jobless Claims, which will open and close at its normal times.

Tuesday, December 22, 2020: The Exchange will observe normal business hours.

Wednesday, December 23, 2020: The Exchange will observe normal business hours. Any Daily Currency contracts which would normally expire after 11:00am on Thursday's trade date will not be listed.

Thursday, December 24, 2020:

- China 50 and Japan 225 contracts will open and close at their regular times;
- No Germany 30, or FTSE 100[®] contracts will be offered on this trade date;
- All US 500, US SmallCap 2000, US Tech 100, and Wall Street 30 Weekly, Daily, 8.25-Hour Intraday, and Touch Bracket contracts will open at their regular times and close early at 1:15pm ET; 2-Hour Intraday contracts which would normally expire at 2:00pm, 3:00pm, and 4:00pm ET will not be offered on this day; 20-Minute Intraday contracts which would normally expire at 1:20pm, 1:40pm, 2:00pm, 2:20pm, 2:40pm, 3:00pm, 3:20pm, 3:40pm, and 4:00pm ET will not be offered on this day;
- All Crude Oil and Natural Gas Weekly, Daily, 6.5-Hour Intraday, and Touch Bracket contracts will open at their regular times and close early at 1:30pm ET; 2-Hour Intraday contracts which would normally expire at 2:00pm ET will not be offered on this day;
- All Copper contracts will open at their regular times and close early 12:00pm ET; all Silver Weekly, Daily, 5.5-Hour Intraday, and Touch Bracket contracts will open at their regular times and close early at 12:25pm ET; all Gold Weekly, Daily, 5.5-Hour Intraday, and Touch Bracket contracts will open at their regular times and close early at 12:30pm ET; Silver and Gold 2-Hour Intraday contracts which would normally expire at 1:00pm ET will not be offered on this day;
- All Corn and Soybeans contracts will open at their regular times and close early at 1:00pm ET;
- No Daily Currency Binary contracts which would expire after 11:00am ET on Thursday, December 24, 2020 will be offered; all other Currency contracts will open at their regular times and close at 1:00pm ET; 2-Hour Intraday contracts which normally expire

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at 2:00pm ET, 3:00pm ET, 4:00pm ET, and 5:00pm ET will not be offered on this day; 5-Minute Intraday contracts which normally expire every five minutes from 1:05pm to 4:55pm ET will not be offered on this day;

- The Exchange will close at 1:30pm ET.

Friday, December 25, 2020: The Exchange will be closed on trade date December 25, 2020 in observance of the 2020 Christmas holiday.