



December 6, 2019

Via CFTC Portal Submissions

Mr. Christopher Kirkpatrick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
3 Lafayette Centre
1155 21st Street, N.W.
Washington D.C. 20581

RE: Rule Certification: Nadex Amends Hours for 2019 Christmas Holiday – Submission Pursuant to Commission Regulation §40.6(a)

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended (the “Act”), and §40.6(a) of the regulations promulgated by the Commodity Futures Trading Commission (the “Commission”) under the Act, North American Derivatives Exchange, Inc. (“Nadex”) hereby submits to the Commission its intent to amend its Exchange and listing hours for the week of December 23, 2019 to accommodate the 2019 Christmas Day holiday and to conform to the listing hours for the underlying markets upon which the Nadex contracts are based. Nadex plans to implement the amended hours for trade date December 23, 2019.

Nadex has not identified any DCO or DCM Core Principles that would be negatively affected by the change to the Exchange and listing hours for the 2019 Christmas holiday.

Pursuant to the 10-day filing period under Regulation 40.6(a)(3), the amendments will become effective December 23, 2019.

Amendments to the listing schedule are set forth in Exhibit A.

No substantive opposing views were expressed to Nadex with respect to these amendments.

Nadex hereby certifies that the amendments contained herein comply with the Act, as amended, and the Commission Regulations adopted thereunder.

North American Derivatives Exchange, Inc., 200 West Jackson Blvd., Suite 1400, Chicago, IL 60606

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Nadex certifies that a copy of these amendments was posted on its website at the time of this filing.

Should you have any questions regarding the above, please do not hesitate to contact me by telephone at (312) 884-0927 or by email at Jaime.walsh@nadex.com.

Sincerely,



Jaime Walsh
Legal Counsel

North American Derivatives Exchange, Inc., 200 West Jackson Blvd., Suite 1400, Chicago, IL 60606

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EXHIBIT A

Nadex will observe the following modified holiday schedule for the 2019 Christmas Holiday:

Monday, December 23, 2019: The Exchange will open at its regular time for trade date December-23, 2019. Unless otherwise specified, any Weekly contracts listed on this trade date will expire on Friday, December 27, 2019, or their regular expiration times.

- No Weekly Germany 30 or FTSE 100 contracts will be offered for the week of December 23, 2019;

Tuesday, December 24, 2019:

- China 50 and Japan 225 contracts will open and close at their regular times;
- No Germany 30, or FTSE 100® contracts will be offered on this trade date;
- No US Index Touch Bracket contracts will be offered on this date; all other US 500, US SmallCap 2000, US Tech 100, and Wall Street 30 contracts will open at their regular times and close early at 1:15pm ET; 2-Hour Intraday contracts which would normally expire at 2:00pm, 3:00pm, and 4:00pm ET will not be offered on this day; 20-Minute Intraday contracts which would normally expire at 1:20pm, 1:40pm, 2:00pm, 2:20pm, 2:40pm, 3:00pm, 3:20pm, 3:40pm, and 4:00pm will not be offered on this day;
- All Crude Oil and Natural Gas contracts will open at their regular times and close early at 1:30pm ET;
- All Copper contracts will open at their regular times and close early 12:00pm ET; all Silver contracts will open at their regular times and close early at 12:25pm ET; all Gold contracts will open at their regular times and close early at 12:30pm ET; 2-Hour Intraday contracts which would normally expire at 1:00pm ET will not be offered on this day;
- All Corn and Soybeans contracts will open at their regular times and close early at 1:00pm ET;
- No Daily Currency Binary contracts which would expire at 3:00pm ET on Tuesday, December 24, 2019, or at any time on December 25, 2019 will be listed on this date; No Currency Touch Bracket contracts will be listed on this date; all other Currency contracts will open at their regular times and close at 1:00pm ET; 2-Hour Intraday contracts which normally expire at 2:00pm ET, 3:00pm ET, 4:00pm ET, and 5:00pm ET will not be offered on this day; 5-Minute Intraday contracts which normally expire every five minutes from 1:05pm to 4:55pm ET will not be offered on this day;
- The Exchange will close for trading at 1:30pm ET.

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Wednesday, December 25, 2019: The Exchange will be closed on trade date December 25, 2019 in observance of the 2019 Christmas holiday.

Thursday, December 26, 2019:

The Exchange will observe the following schedule:

- Nadex will open at 8:00am ET time for trade date December 26, 2019. Unless otherwise specified below, all contracts listed on this date will open at 8:00am ET or their regular open times if that open time occurs after 8:00am ET. Unless otherwise specified, all contracts will close at their regular times;
- No Japan 225 or China 50 contracts will be offered on this date;
- No Germany 30 or FTSE 100® contracts will be offered on this trade date;
- The Daily Currency 7:00pm ET, 11:00pm ET, 3:00am ET, and 7:00am ET close time Binary contracts which would normally expire on Thursday's trade date will not be listed; all other Currency contracts will open at 8:00am ET and close at their regular times.

Friday, December 27, 2019: The Exchange will observe regular business hours.

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