



55 East 52nd Street
New York, New York 10055

BY ELECTRONIC TRANSMISSION

Submission No. 20-166
December 7, 2020

Mr. Christopher J. Kirkpatrick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Re: Weekly Notification of Rule Amendments
Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6 (d)

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6(d), ICE Futures U.S., Inc. (“Exchange”) submits notification to the Commission that, during the preceding week, the Exchange amended the terms and conditions for the UK NBP Natural Gas Last Day Financial Futures (USD/MMBTU) (“UNF”) and Dutch TTF Natural Gas Last Day Financial Futures (USD/MMBTU) (“TLD”). Specifically, the amendments update the name of the provider of the foreign exchange rates utilized in the calculation of the reference price from WM/Reuters to WMR. Additionally, the amendments clarify the time that the foreign exchange rates utilized in the reference prices are published by WMR, amending the description from 16:00 GMT to 4pm UK time to align with the language in the WMR methodology. The amendments are non-substantive in nature. All other aspects of the products’ terms and conditions remain unchanged. The amendments are provided in Exhibit A.

If you have any questions or need further information, please contact me at 312-836-6745 or at patrick.swartzner@theice.com.

Sincerely,

A handwritten signature in dark ink, appearing to read "Patrick Swartzner", is written over a light-colored background.

Patrick Swartzner
Director
Market Regulation

Enc.

cc: Division of Market Oversight
New York Regional Office

Exhibit A

18.A.186 UK NBP Natural Gas Last Day Financial Futures (USD/MMBTU)

Contract Description: A monthly cash settled Exchange Futures Contract based upon the settlement price as published by ICE Futures Europe for the ICE UK Natural Gas Futures (M) contract converted to United States dollar (USD) using [~~WM/Reuters~~]WMR Closing GBPUSD Spot Rate as published by Refinitiv at [~~16:00 GMT~~]4 pm UK time.

Contract Symbol: UNF

Settlement Method: Cash settlement

Contract Size: 2500 MMBtu

Currency: USD

Minimum Price Fluctuation: The price quotation convention shall be one tenth of a cent (\$0.001) per MMBtu; minimum price fluctuation may vary by trade type.

Listing Cycle:

78-83 consecutive months.

11-13 consecutive qtrs. Quarters are strips of three individual and consecutive contract months. Quarters always comprise a strip of Jan-Mar, Apr-Jun, Jul- Sep or Oct-Dec.

13-14 consecutive European gas seasons. European gas seasons are strips of six individual and consecutive contract months and comprise a strip of Apr-Sep or Oct-Mar. 6 consecutive years.

13-14 consecutive US gas seasons. US winter seasons are strips of five individual and consecutive contract months. US winter seasons always comprise a strip of Nov-Mar. US summer seasons are strips of seven individual and consecutive contract months and comprise a strip of Apr-Oct.

Last Trading Day: Trading will cease at the close of business two Business Days prior to the first calendar day of the delivery month, quarter, season or calendar year.

Final Settlement: Reference Price A

Reference Price A: UK Natural Gas NBP Future (M) - ICE Futures Europe

- a) **Description:** "UK Natural Gas NBP Future (M) - ICE Futures Europe " means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas on ICE Futures Europe for the UK Natural Gas NBP Future Contract (M) for the Delivery Date, stated in pence Sterling per therm, as made public by ICE Futures Europe on that Pricing Date. The price for a Pricing Date is converted to United States dollar (USD) using the [~~WM/Reuters~~]WMR Closing GBPUSD Spot Rate as published by Refinitiv at [~~16:00 GMT~~]4 pm UK time. When there is no

~~[WM/Reuters]~~WMR Closing GBPUSD Spot Rate published, the next previous
~~[WM/Reuters]~~WMR Closing GBPUSD Spot Rate as published by Refinitiv will be used for
settlement purposes.

- b) **Pricing Date:** Last scheduled trading day of the ICE Futures Europe UK Natural Gas NBP Futures (M) Futures Contract for the Delivery Date.
- c) **Specified Price:** Settlement price
- d) **Pricing Calendar:** ICE Futures Europe
- e) **Delivery Date:** Contract Period

Final Payment Date: The first Clearing Organization business day following the Last Trading Day.

Disclaimer: The ~~[WM/Reuters]~~WMR Closing Spot Rate is used under license from Refinitiv. The use of the ~~[WM/Reuters]~~WMR Closing Spot Rate does not imply or express any approval or endorsement by Refinitiv of the products listed on the Exchange. The ~~[WM/Reuters]~~WMR Closing Spot Rate is proprietary to Refinitiv.

MIC Code: IFED

Clearing Venue: ICEU

18.A.189 Dutch TTF Natural Gas Last Day Financial Futures (USD/MMBTU)

Description: A monthly cash settled Exchange Futures Contract based upon the settlement price as published by ICE Endex for the Dutch TTF Gas Base Load Futures (TFM) contract converted to United State dollar (USD) using the [~~WMT/Reuters~~WMR Closing EURUSD Spot Rates as published by Refinitiv at [~~16:00 GMT~~4 pm UK time.

Trading Screen Product Name: Dutch TTF Natural Gas Last Day Futures (USD/MMBTU)

Trading Screen Hub Name: TTF

Contract Symbol: TLD

Settlement Method: Cash settlement

Contract Size: 2500 MMBTUs

Currency: USD

Minimum Price Fluctuation: The price quotation convention shall be one tenth of a cent (\$0.001) per MMBtu; minimum price fluctuation may vary by trade type.

Contract Series: Up to 71 consecutive month contracts or as otherwise determined and announced by the Exchange from time to time.

Up to 11 consecutive quarters or as otherwise determined and announced by the Exchange from time to time. Quarters are strips of three individual and consecutive contract months. Quarters always comprise a strip of Jan-Mar, Apr-Jun, Jul- Sep or Oct-Dec.

Up to 11 consecutive seasons or as otherwise determined and announced by the Exchange from time to time. Seasons are strips of six individual and consecutive contract months. Seasons always comprise a strip of Apr-Sep or Oct-Mar.

Up to 5 consecutive years or as otherwise determined and announced by the Exchange from time to time. Years are strips of twelve individual and consecutive contract months comprising Jan - Dec.

Months, quarters, seasons and years are listed in parallel.

Trading Hours: 07:00-17:00 London time
02:00 - 12:00 New York time

Last Trading Day: Trading will cease at the close of business two Business Days prior to the first calendar day of the delivery month, quarter, season or calendar year.

Final Settlement: Reference Price A

Reference Price A: Dutch TTF Gas Base Load Futures (TFM) - ICE Endex

A) **Ref Price A - Description:** "Dutch TTF Gas Base Load Futures (TFM) - ICE Endex" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas on ICE Endex for the Dutch TTF Gas Base Load Futures (TFM) for the Delivery Date, stated in euro per MWh, as made

public by ICE Exend on that Pricing Date. The price for a Pricing Date is converted to United States dollar (USD) using the [~~WM/Reuters~~WMR Closing EURUSD Spot Rate as published by Refinitiv at [~~+6:00 GMT~~4 pm UK time on the day the settlement price was published by the ICE Exend. When there is no [~~WM/Reuters~~WMR Closing EURUSD Spot Rate published, the next previous [~~WM/Reuters~~WMR Closing EURUSD Spot Rate as published by Refinitiv will be used for settlement purposes.

B) **Ref Price A -Pricing Date:** Last scheduled trading day of the ICE Exend Dutch TTF Gas Base Load Futures (TFM) Contract for the Delivery Date.

C) **Ref Price A - Specified Price:** Settlement price

D) **Ref Price A - Pricing Calendar:** ICE Exend

E) **Ref Price A - Delivery Date:** Contract Period

Final Payment Date: The first Clearing Organization business day following the Last Trading Day.

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MIC Code: IFED

Clearing Venue: ICEU