

December 9, 2016

Via CFTC Portal Submissions

Mr. Christopher Kirkpatrick Secretary of the Commission Office of the Secretariat Commodity Futures Trading Commission 3 Lafayette Centre 1155 21<sup>st</sup> Street, N.W. Washington D.C. 20581

RE: Rule Certification: Nadex Amends Hours for 2016 Christmas Holiday – Submission Pursuant to Commission Regulation §40.6(a)

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended (the "Act"), and §40.6(a) of the regulations promulgated by the Commodity Futures Trading Commission (the "Commission") under the Act, North American Derivatives Exchange, Inc. ("Nadex") hereby submits to the Commission its intent to amend its Exchange and listing hours during the week of December 26, 2016 to accommodate the 2016 Christmas Day holiday and to conform to the listing hours for the underlying market upon which the Nadex contracts are based. Nadex plans to implement the amended hours for the open of business on trade date December 26, 2016.

Nadex has not identified any DCO or DCM Core Principles that would be negatively affected by the change to the Exchange and listing hours for the week of December 26, 2016.

Pursuant to the 10-day filing period under Regulation 40.6(a)(3), the amendments will become effective December 26, 2016.

The listing schedule for the week of December 26, 2016 is set forth in Exhibit A.

No substantive opposing views were expressed to Nadex with respect to these amendments.

Nadex hereby certifies that the amendments contained herein comply with the Act, as amended, and the Commission Regulations adopted thereunder.

North American Derivatives Exchange, Inc., 311 South Wacker Drive, Suite 2675, Chicago, IL 60606

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Nadex certifies that a copy of these amendments was posted on its website at the time of this filing.

Should you have any questions regarding the above, please do not hesitate to contact me by telephone at (312) 884-0927 or by email at Jaime.walsh@nadex.com.

Sincerely,

Jaime Walsh Legal Counsel

and well

## **EXHIBIT A**

Nadex will observe the following modified holiday schedule for the week of December 26, 2016:

**Monday, December 26, 2016:** The Exchange will be closed on trade date December 26, 2016 in observance of the 2016 Christmas holiday.

Tuesday, December 27, 2016: The Exchange will observe the following schedule:

- Nadex will open at 3:00am ET time for trade date December 27, 2016. Unless otherwise specified below, all contracts listed on this date will open at 3:00am ET or their regular open times if that open time occurs after 3:00am ET. Unless otherwise specified, all contracts will close at their regular times.
- With the exception of the FTSE 100°, all other Weekly contracts will be listed on December 27, 2016; with the exception of the FTSE 100° and Germany 30, all other Weekly contracts will have a settlement date of Friday, December 30, 2016, and will settle at their regular times.
- No FTSE 100° contracts will be offered on this trade date.
- The Daily Currency 7:00pm ET, 11:00pm ET, and 3:00am ET close time Binary contracts which would normally expire on Tuesday's trade date (Monday evening) will not be listed. All other Daily and Weekly Currency contracts will open at 3:00am ET and close at their regular times.
- 5-Minute Intraday Currency contracts will be listed at 3:30am ET, with the first expiration occurring at 3:35am ET, on trade date December 27, 2016.

Wednesday, December 28, 2016: The Exchange will observe regular business hours.

• Daily and Weekly FTSE 100° contracts will be listed on this date and will open at 3:00am ET; Weekly FTSE 100° contracts offered on this date will have a settlement date of Friday.

**Friday, December 30, 2016:** The Exchange will observe regular business hours.

 All Germany 30 and FTSE 100° contracts will open at their regular times and close early at 7:30am ET.

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