

December 11, 2015

Via CFTC Portal Submissions

Mr. Christopher Kirkpatrick Secretary of the Commission Office of the Secretariat Commodity Futures Trading Commission 3 Lafayette Centre 1155 21<sup>st</sup> Street, N.W. Washington D.C. 20581

## RE: Rule Certification: Nadex Amends Hours for New Year's Holiday and Announces its 2016 Exchange Holidays – Submission Pursuant to Commission Regulation §40.6(a)

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended (the "Act"), and §40.6(a) of the regulations promulgated by the Commodity Futures Trading Commission (the "Commission") under the Act, North American Derivatives Exchange, Inc. ("Nadex") hereby submits to the Commission its intent to amend its Exchange and listing hours during the week of December 28, 2015 to accommodate the New Year's holiday and to conform to the listing hours for the underlying markets upon which the Nadex contracts are based. Nadex plans to implement the amended hours for the open of business on trade date December 28, 2015.

Additionally, Nadex is announcing its 2016 Exchange holidays for which Nadex will be closed. The Exchange holidays list is made available year round on the Nadex website on the "Hours and Holidays" page.

Nadex has not identified any DCO or DCM Core Principles that would be negatively affected by the changes to the Exchange and listing hours for the week of December 28, 2015 due to the New Year's holiday or the 2016 Exchange holidays.

Pursuant to the 10-day filing period under Regulation 40.6(a)(3), the amendments will become effective December 28, 2015.

The listing schedule for the week of December 28, 2015 is set forth in Exhibit A.

North American Derivatives Exchange, Inc., 311 South Wacker Drive, Suite 2675, Chicago, IL 60606

U.S Toll-Free +1 (877) 77 NADEX info@nadex.com www.nadex.com

No substantive opposing views were expressed to Nadex with respect to these amendments.

Nadex hereby certifies that the amendments contained herein comply with the Act, as amended, and the Commission Regulations adopted thereunder.

Nadex certifies that a copy of these amendments was posted on its website at the time of this filing.

Should you have any questions regarding the above, please do not hesitate to contact me by telephone at (312) 884-0927 or by email at Jaime.walsh@nadex.com.

Sincerely,

Juliel

Jaime Walsh Legal Counsel

North American Derivatives Exchange, Inc., 311 South Wacker Drive, Suite 2675, Chicago, IL 60606

U.S Toll-Free +1 (877) 77 NADEX info@nadex.com www.nadex.com

## EXHIBIT A

Nadex will observe the following modified holiday schedule for the week of December 28, 2015:

## Week of December 28, 2015:

No Initial Jobless Claims contracts will be offered for the week of December 28, 2015; Weekly Germany 30 and Japan 225 contracts listed on Monday, December 28, 2015 will have a settlement date of Wednesday of the current week, and will settle at their regular times; all other Weekly contracts listed on Monday, December 28, 2015 will have a settlement date of Thursday of the current week, and will settle in accordance with their Friday expiration times.

Monday, December 28, 2015: The Exchange will observe regular business hours.

• No FTSE 100 contracts will be offered on this trade date;

## Thursday, December 31, 2015:

- No Japan 225 or Germany 30 contracts will be offered on this trade date;
- Contracts listed on this date will expire in accordance with their Friday expiration times, with the exception of the Currency contracts which will close at 3:00pm ET (the final 5-minute Currency contracts listed on this day will expire at 2:55pm ET);
- No Daily Currency Binary contracts which would expire on trade date January 1, 2016 will be listed on this date.
- The Exchange will close at 4:15pm ET on this date.

Friday, January 1, 2016: Nadex will be closed for trade date January 1, 2016.

Additionally, Nadex announces its holidays for the 2016 calendar year. The Exchange will be closed for the following holidays:

- January 1, 2016 New Year's Day
- January 18, 2016 Martin Luther King Jr. Day
- February 15, 2016 President's Day
- March 25, 2016 Good Friday
- May 30, 2016 Memorial Day
- July 4, 2016 Independence Day
- September 5, 2016 Labor Day
- November 24, 2016 Thanksgiving Day
- December 26, 2016 Christmas Day (observed)

North American Derivatives Exchange, Inc., 311 South Wacker Drive, Suite 2675, Chicago, IL 60606

U.S Toll-Free +1 (877) 77 NADEX info@nadex.com www.nadex.com