

December 12, 2019

Via CFTC Portal Submissions

Mr. Christopher Kirkpatrick Secretary of the Commission Office of the Secretariat Commodity Futures Trading Commission 3 Lafayette Centre 1155 21st Street, N.W. Washington D.C. 20581

RE: Rule Certification: Nadex Amends Hours for 2020 New Year's Holiday and Announces the 2020 Exchange Holidays – Submission Pursuant to Commission Regulation §40.6(a)

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended (the "Act"), and §40.6(a) of the regulations promulgated by the Commodity Futures Trading Commission (the "Commission") under the Act, North American Derivatives Exchange, Inc. ("Nadex") hereby submits to the Commission its intent to amend its Exchange and listing hours for the week of December 30, 2019 to accommodate the 2020 New Year's Day holiday and to conform to the listing hours for the underlying market upon which the Nadex contracts are based. Nadex plans to implement the amended hours for the open of business on trade date December 30, 2019. Additionally, Nadex announces the 2020 holidays for which Nadex will be closed.

Nadex has not identified any DCO or DCM Core Principles that would be negatively affected by the change to the Exchange and listing hours for the 2020 New Year's Day holiday or the 2020 exchange holidays.

Pursuant to the 10-day filing period under Regulation 40.6(a)(3), the amendments will become effective December 30, 2019.

Amendments to the listing schedule, as well as the 2020 exchange holidays, are set forth in Exhibit A.

North American Derivatives Exchange, Inc., 200 West Jackson Blvd., Suite 1400, Chicago, IL 60606

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No substantive opposing views were expressed to Nadex with respect to these amendments.

Nadex hereby certifies that the amendments contained herein comply with the Act, as amended, and the Commission Regulations adopted thereunder.

Nadex certifies that a copy of these amendments was posted on its website at the time of this filing.

Should you have any questions regarding the above, please do not hesitate to contact me by telephone at (312) 884-0927 or by email at Jaime.walsh@nadex.com.

Sincerely,

Jaime Walsh Legal Counsel

EXHIBIT A

Nadex will observe the following modified holiday schedule:

Monday, December 30, 2019: The Exchange will observe regular business hours. Unless otherwise specified, any Weekly contracts listed on this trade date will expire on Friday, January 3, 2020, or their regular expiration times.

No Weekly Japan 225 contracts will be offered for the week of December 30, 2019.

Tuesday, December 31, 2019: The Exchange will open at its regular time for trade date December 31, 2019. Unless otherwise specified, all contracts will open at their regular times, and close either at their regular close times, or at 5:00pm ET when the Exchange closes.

- No Germany 30, FTSE 100° or Japan 225 contracts will be offered on this trade date;
- No Currency Touch Bracket contracts will be listed on this date; no Daily Currency Binary contracts which would normally expire on January 1, 2020 will be listed;
- No US Index Touch Brackets will be offered on this date;
- The Exchange will close for trading at 5:00pm ET.

Wednesday, January 1, 2020: The Exchange will be closed on trade date January 1, 2020 in observance of the 2020 New Year's Day holiday.

Thursday, January 2, 2020: The Exchange will observe the following schedule:

- Nadex will open at 8:00am ET on January 2, 2020. Unless otherwise specified below, all
 contracts listed on this date will open at 8:00am ET or their regular open times. Unless
 otherwise specified, all contracts will close at their regular times;
- No Japan 225 or China 50 contracts will be offered on this trade date;
- The Daily Currency 7:00pm, 11:00pm, 3:00am, and 7:00am ET close time Binary contracts which
 would normally expire on Thursday's trade date (Wednesday evening/Thursday morning) will
 not be listed; all other Currency contracts will open at 8:00am ET and close at their regular
 times;
- The Exchange will close for trading at its regular time.

Friday, January 3, 2020: The Exchange will return to its regular schedule.

• No Japan 225 contracts will be offered on this trade date.

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2020 Holiday Schedule

Nadex will be closed on the following days:

New Year's Day – Wednesday, January 1, 2020
Martin Luther King Jr. Day – Monday, January 20, 2020
President's Day – Monday, February 17, 2020
Good Friday – Friday, April 10, 2020
Memorial Day – Monday, May 25, 2020
Independence Day – Friday, July 3, 2020
Labor Day – Monday, September 7, 2020
Thanksgiving Day – Thursday, November 26, 2020
Christmas Day – Friday, December 25, 2020

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