

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 14-562

Organization: New York Mercantile Exchange, Inc. ("NYMEX")

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): December 12, 2014 Filing Description: Weekly Notification of Product Terms and Conditions Amendments (Week of December 1, 2014)

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- | | | |
|--------------------------|-------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Notification | § 40.6(d) |
| <input type="checkbox"/> | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/> | SIDCO Emergency Rule Change | § 40.10(h) |

Rule Numbers:

New Product

Please note only ONE product per Submission.

- | | | |
|--------------------------|---------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.2(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.23(a) |
| <input type="checkbox"/> | Certification Swap Class | § 40.2(d) |
| <input type="checkbox"/> | Approval | § 40.3(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.23(b) |
| <input type="checkbox"/> | Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> | Swap Submission | § 39.5 |

Official Product Name:

Product Terms and Conditions (product related Rules and Rule Amendments)

- | | | |
|-------------------------------------|---|----------------------|
| <input type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Certification Made Available to Trade Determination | § 40.6(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.24(a) |
| <input type="checkbox"/> | Delisting (No Open Interest) | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Approval Made Available to Trade Determination | § 40.5(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.24(c) |
| <input type="checkbox"/> | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/> | "Non-Material Agricultural Rule Change" | § 40.4(b)(5) |
| <input checked="" type="checkbox"/> | Notification | § 40.6(d) |

Official Name(s) of Product(s) Affected: PJM West Hub Real Time 50 MW Off-Peak Option; PJM Off-Peak Calendar-Month LMP Futures

Rule Numbers: Chapter 1179, 635A



Christopher Bowen
Managing Director and Chief Regulatory Counsel
Legal Department

December 12, 2014

VIA ELECTRONIC PORTAL

Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

RE: CFTC Regulation 40.6(d) Notification. New York Mercantile Exchange, Inc. (“NYMEX” or “Exchange”) Weekly Notification of Product Terms and Conditions Amendments. NYMEX Submission No. 14-562

Dear Mr. Kirkpatrick:

Pursuant to Commodity Futures Trading Commission (“CFTC” or “Commission”) Regulation 40.6(d), the Exchange submits this weekly notification of the following product terms and conditions amendments made effective during the week of December 1, 2014.

On Thursday, December 4, 2014, the Exchange made a correction to the aggregation ratios (spot month, single month and all month) of the PJM West Hub Real Time 50 MW Off-Peak Option (N9P) contract as represented in the NYMEX Position Limit, Position Accountability and Reportable Level table. This correction is administrative in nature as neither the contract size of N9P nor the contract size of PJM Off-Peak Calendar-Month LMP futures (JP), the contract into which N9P aggregates, has changed. The marketplace was notified of this change via Market Surveillance Notice #12-04-14, which is attached hereto as Exhibit A.

If you require any additional information, please e-mail CMEGSubmissionInquiry@cmegroup.com or contact the undersigned at (212) 299-2200.

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachment: Exhibit A – Market Surveillance Notice #12-04-14

EXHIBIT A



Market Surveillance

DATE: December 4, 2014

NOTICE #: MSN12-04-14

SUBJECT: Amendment to Aggregation Ratio for PJM West Hub Real Time 50 MW Off-Peak Option Contract

Earlier today, Thursday, December 04, 2014, the New York Mercantile Exchange, Inc. (“NYMEX” or the “Exchange”) made a correction to the aggregation ratios (spot month, single month and all month) of the PJM West Hub Real Time 50 MW Off-Peak Option (N9P) contract as represented in the NYMEX Position Limit, Position Accountability and Reportable Level table. This correction is administrative in nature as neither the contract size of N9P nor the contract size of PJM Off-Peak Calendar-Month LMP futures (JP), the contract into which N9P aggregates, has changed. This amendment is non-substantive and is intended to reflect the proper aggregation ratios for the N9P contract. Please note that this correction, noted below, does not impact the spot month limit or single month/all month accountability levels. The correction has been inserted into the [NYMEX Position Limit, Position Accountability and Reportable Level Table](#), located in the Interpretations & Special Notices Section of Chapter 5 of the NYMEX Rulebook.

(Bold/underline indicates additions; strikethrough indicates deletions)

Contract Name	Rule Chapter	Commodity Code	Contract Size and Unit	Spot Month/Single Month/All Month Aggregate Into Futures Equivalents	Spot Month/Single Month/All Month Aggregate Into Ratio
PJM West Hub Real Time 50 MW Off-Peak Option	1179	N9P	50 MWh	JP	1 N9P : 10 JP <u>19.5 N9P : 1 JP</u>
PJM Off-Peak Calendar-Month LMP Futures	635A	JP	975 MWh	JP	

The Commodity Futures Trading Commission (CFTC) will be notified of this modification during the week of December 8, 2014 via the weekly notification procedures set out in Part 40 of the CFTC Regulations.

Please refer questions on this subject to:

Market Regulation

Surveillance: Ryne Toscano	Ryne.Toscano@cmegroup.com	(212) 299-2879
Products: Nadine Brown	Nadine.Brown@cmegroup.com	(212) 299-2223
Large Trader Reporting: Sandra Valtierra	Sandra.Valtierra@cmegroup.com	(312) 347-4137