

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 16-555

Organization: New York Mercantile Exchange, Inc. ("NYMEX")

Filing as a: **DCM** **SEF** **DCO** **SDR**

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 12/22/16 **Filing Description:** Changes to the Underlying Platts Assessment for Certain NYMEX Singapore and Middle East Gasoil Futures and Option Contracts Commencing with the January 2018 Contract Month and Beyond

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- Certification § 40.6(a)
- Approval § 40.5(a)
- Notification § 40.6(d)
- Advance Notice of SIDCO Rule Change § 40.10(a)
- SIDCO Emergency Rule Change § 40.10(h)

Rule Numbers:

New Product

Please note only ONE product per Submission.

- Certification § 40.2(a)
- Certification Security Futures § 41.23(a)
- Certification Swap Class § 40.2(d)
- Approval § 40.3(a)
- Approval Security Futures § 41.23(b)
- Novel Derivative Product Notification § 40.12(a)
- Swap Submission § 39.5

Product Terms and Conditions (product related Rules and Rule Amendments)

- Certification § 40.6(a)
- Certification Made Available to Trade Determination § 40.6(a)
- Certification Security Futures § 41.24(a)
- Delisting (No Open Interest) § 40.6(a)
- Approval § 40.5(a)
- Approval Made Available to Trade Determination § 40.5(a)
- Approval Security Futures § 41.24(c)
- Approval Amendments to enumerated agricultural products § 40.4(a), § 40.5(a)
- "Non-Material Agricultural Rule Change" § 40.4(b)(5)
- Notification § 40.6(d)

Official Name(s) of Product(s) Affected: See filing.

Rule Numbers: See filing.

December 22, 2016

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

RE: CFTC Regulation 40.6(a) Certification. Notification Regarding Changes to the Underlying Platts Assessment for Certain NYMEX Singapore and Middle East Gasoil Futures and Option Contracts Commencing with the January 2018 Contract Month and Beyond.
NYMEX Submission No. 16-555

Dear Mr. Kirkpatrick:

Pursuant to Commodity Futures Trading Commission (“CFTC” or “Commission”) Regulation 40.6(a), New York Mercantile Exchange, Inc. (“NYMEX” or “Exchange”) is notifying the Commission of amendments to product terms and conditions for ten (10) futures contracts (the “Contracts”) as noted in the table below.

Commodity Code	Contract Title	Rulebook Chapter
SG	Singapore Gasoil (Platts) Futures	669
VU	Singapore Gasoil (Platts) BALMO Futures	496
GA	Singapore Gasoil (Platts) vs. Low Sulphur Gasoil Futures	724
DZB	Singapore Gasoil (Platts) vs. DME Oman Crude Oil Futures	128
M2	Singapore Gasoil (Platts) Average Price Options	496A
RK	Singapore Jet Kerosene (Platts) vs. Gasoil (Platts) Futures	672
Z0	Singapore Jet Kerosene (Platts) vs. Gasoil (Platts) BALMO Futures	657
MSG	Mini Singapore Gasoil (Platts) Futures	1155
MBS	Middle East Gasoil FOB Arab Gulf (Platts) BALMO Futures	1172
MPE	Middle East Gasoil FOB Arab Gulf (Platts) Futures	1167

The Exchange has been advised that S&P Global Platts (“Platts”) will amend its methodology for assessing its Singapore and Middle East Gasoil benchmarks. Specifically, Platts will decrease the sulphur specification of its flagship Singapore and FOB Arab Gulf Gasoil assessments to 10 ppm from the current 500 ppm commencing on January 2, 2018. The changes are intended to incorporate lower sulphur specifications for gasoil, reflecting changing supply and demand trends across the Asia-Pacific region <http://www.platts.com/subscriber-notes-details/27723543>.

The Contracts will continue to reference the Platts Singapore Gasoil assessment or the Platts FOB Arab Gulf Gasoil assessment, as the case may be. As a result of the changes by Platts, commencing with the January 2018 contract month and beyond, the final settlement of the Contracts will be based on a lower sulphur specification of 10 ppm. The final settlement of the Contracts for all contract months up to and including December 2017 shall continue to be based on the current 500ppm sulphur specification.

There is no open interest in the January 2018 contract month and beyond.

The Exchange reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA” or “Act”) and identified the following Core Principle as potentially being impacted:

Availability of General Information: The Exchange shall publish on its website information in regard to futures contract specifications, terms and conditions, and any changes to the delivery procedures.

Position Limitations or Accountability: The speculative position limits for the Contracts are unchanged and are consistent with the Commission’s guidance.

Contract Not Readily Subject to Manipulation: The Contracts are not readily subject to manipulation because of their structural attributes, active underlying market and reliance on a well-administered index. Final settlements are based on an index published by S&P Global Platts and licensed to the Exchange.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange hereby certifies that the amendments to Contracts comply with the Act, including regulations under the Act. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchange’s website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or via e-mail at CMEGSubmissionInquiry@cmegroup.com.

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachment: Appendix A: Special Executive Report 7920R



Special Executive Report

DATE: December 22, 2016

SER#: 7820R

SUBJECT: REMINDER: Changes to the Underlying Platts Assessment for Certain NYMEX Singapore and Middle East Gasoil Futures and Option Contracts Commencing with the January 2018 Contract Month and Beyond

(This SER supersedes SER-7820 dated December 9, 2016.)

New York Mercantile Exchange, Inc. (“NYMEX” or “Exchange”) has been advised that S&P Global Platts (“Platts”) will amend its methodology for assessing its Singapore and Middle East Gasoil benchmarks. Specifically, Platts will decrease the sulphur specification of its flagship Singapore and FOB Arab Gulf Gasoil assessments to 10 ppm from the current 500 ppm commencing on January 2, 2018. The changes are intended to incorporate lower sulphur specifications for gasoil, reflecting changing supply and demand trends across the Asia-Pacific region <http://www.platts.com/subscriber-notes-details/27723543>.

NYMEX contracts listed in the table below (the “Contracts”) will continue to reference the Platts Singapore Gasoil assessment or the Platts FOB Arab Gulf Gasoil assessment, as the case may be. As a result of the changes by Platts, commencing with the January 2018 contract month and beyond, the final settlement of the Contracts will be based on a lower sulphur specification of 10 ppm. The final settlement of the Contracts for all contract months up to and including December 2017 shall continue to be based on the current 500ppm sulphur specification.

Note that there is currently no open interest in the affected contract months of January 2018 and beyond.

Commodity Code	Contract Title	Rulebook Chapter
SG	Singapore Gasoil (Platts) Futures	669
VU	Singapore Gasoil (Platts) BALMO Futures	496
GA	Singapore Gasoil (Platts) vs. Low Sulphur Gasoil Futures	724
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