

**SUBMISSION COVER SHEET**

**IMPORTANT:** Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 14-580

Organization: Chicago Mercantile Exchange Inc. ("CME")

Filing as a:  DCM  SEF  DCO  SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): December 22, 2014 Filing Description: ECM-H Out of Division Fee Adjustment

**SPECIFY FILING TYPE**

Please note only ONE choice allowed per Submission.

**Organization Rules and Rule Amendments**

- Certification § 40.6(a)
- Approval § 40.5(a)
- Notification § 40.6(d)
- Advance Notice of SIDCO Rule Change § 40.10(a)
- SIDCO Emergency Rule Change § 40.10(h)

**Rule Numbers:**

**New Product**

Please note only ONE product per Submission.

- Certification § 40.2(a)
- Certification Security Futures § 41.23(a)
- Certification Swap Class § 40.2(d)
- Approval § 40.3(a)
- Approval Security Futures § 41.23(b)
- Novel Derivative Product Notification § 40.12(a)
- Swap Submission § 39.5

**Official Product Name:**

**Product Terms and Conditions (product related Rules and Rule Amendments)**

- Certification § 40.6(a)
- Certification Made Available to Trade Determination § 40.6(a)
- Certification Security Futures § 41.24(a)
- Delisting (No Open Interest) § 40.6(a)
- Approval § 40.5(a)
- Approval Made Available to Trade Determination § 40.5(a)
- Approval Security Futures § 41.24(c)
- Approval Amendments to enumerated agricultural products § 40.4(a), § 40.5(a)
- "Non-Material Agricultural Rule Change" § 40.4(b)(5)
- Notification § 40.6(d)

Official Name(s) of Product(s) Affected: See Exhibit 1.

Rule Numbers: N/A



Christopher Bowen  
Managing Director and Chief Regulatory Counsel  
Legal Department

December 22, 2014

**VIA ELECTRONIC PORTAL**

Christopher J. Kirkpatrick  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, D.C. 20581

**RE: ECM-H Out of Division Fee Adjustment  
CME Submission No. 14-580**

Dear Mr. Kirkpatrick:

Chicago Mercantile Exchange Inc. ("CME" or "Exchange") hereby notifies the Commodity Futures Trading Commission ("CFTC" or "Commission") that it plans to modify the ECM-H Out of Division fees ("Fee Schedule") for certain CME futures and options products ("Products"). The proposed modifications will become effective on January 8, 2015.

Exhibit 1 sets forth the modified Fee Schedule for the Products. Modifications appear below, with additions underscored and deletions ~~overstruck~~.

The Exchange reviewed the designated contract market ("DCM") core principles ("Core Principles") as set forth in the Commodity Exchange Act ("CEA"). During the review, Exchange staff identified the following Core Principles as potentially being impacted:

Availability of General Information: As required by this Core Principle, the Exchange will publish the modified Fee Schedule on the CME Group website to ensure that market participants have been advised of the revised fees for these contracts. The Exchange is unaware of any opposing views to this proposal.

Financial Resources: The proposed fee changes will not impact the Exchange's ability to discharge its financial, operational, or managerial responsibilities as a DCM.

The Exchange certifies that the proposed modifications to the Fee Schedule comply with the CEA and the regulations thereunder. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

If you require any additional information regarding this submission, please e-mail [CMEGSubmissionInquiry@cmegroup.com](mailto:CMEGSubmissionInquiry@cmegroup.com) or contact Rachel Johnson at 312-466-4393 or via e-mail at [Rachel.Johnson@cmegroup.com](mailto:Rachel.Johnson@cmegroup.com). Please reference our CME Submission No. 14-580 in any related correspondence.

Sincerely,

/s/ Christopher Bowen  
Managing Director and Chief Regulatory Counsel

Attachment: Exhibit 1

# EXHIBIT 1

## FEE SCHEDULE MODIFICATIONS

(Additions are underlined; deletions are ~~overstruck~~)

<b>Product Category Electronic Trading Only</b>	<b>Standard customer rates (All-in)</b>	<b>ECM-W (RW) Rates</b>
<b>CME Products</b>		
Agricultural Futures	\$2.03	<del>\$0.96</del>
Full Size Equity Index Futures	\$2.35	<del>\$1.33</del>
Full Size Equity Index Options	\$2.31	<del>\$1.30</del>
2-Year Eurodollar Bundle Futures	\$5.92	<del>\$4.72</del>
3-Year Eurodollar Bundle Futures	\$8.88	<del>\$7.08</del>
5-Year Eurodollar Bundle Futures	\$14.80	<del>\$11.80</del>
2-Year Eurodollar Bundle Options	\$5.50	<del>\$4.12</del>
3-Year Eurodollar Bundle Options	\$8.00	<del>\$6.03</del>
5-Year Eurodollar Bundle Options	\$13.00	<del>\$9.86</del>