

**Product Submission by ForecastEx LLC – Pursuant to 17 C.F.R. §§ 40.2**

December 24, 2024  
SUBMITTED VIA CFTC PORTAL  
Secretary of the Commission  
Office of the Secretariat  
U.S. Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, D.C. 20581

**Re: ForecastEx LLC – CFTC Regulation 40.2(a) Notification Regarding the Initial Listing of “US Gasoline Prices Forecast Contract”**

Dear Mr. Kirkpatrick,

Pursuant to Section 5c(c) of the Commodity Exchange Act and Section 40.2(a) of the regulations of the Commodity Futures Trading Commission, ForecastEx LLC (“ForecastEx” or the “Exchange”) hereby notifies the Commission that it is self-certifying the “US Gasoline Prices Forecast Contract”. ForecastEx will list a Forecast Contract corresponding to the final weekly release in each calendar month of the Gasoline and Diesel Fuel Update by the US Energy Information Administration (“EIA”).

The submission includes:

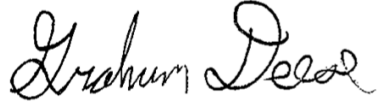
A concise explanation, analysis and background of the Contract;

- Certification;
- Appendix A with the Contract’s Terms and Conditions;
- Confidential Appendices with further information; and
- A request for FOIA confidential treatment.

The Exchange certifies that this submission (other than those appendices for which confidential treatment has been requested) has been concurrently posted on the Exchange’s website.

Any questions regarding this filing, as well as any notices pursuant to Commission Regulation 40.2, should be directed to the attention of the undersigned at [gdeese@forecastex.com](mailto:gdeese@forecastex.com) or 630-743-9013.

Respectfully submitted,

A handwritten signature in black ink that reads "Graham Deese". The signature is written in a cursive style with a large, prominent initial "G".

Graham Deese  
ForecastEx Chief Regulatory Officer

Encl. (Appendix A)

cc: David Downey, ForecastEx Chief Executive Officer  
Andrew Naughton, ForecastEx Chief Financial Officer

**Attachments:**

Appendix A - Contract Terms and Conditions

Appendix B (Confidential) – Explanation and Analysis of the Product

Appendix C (Confidential) – Certification that Contracts are not Readily Susceptible to Manipulation

## Appendix A – Contract Terms and Conditions

**Event Question:** Will US Gasoline prices exceed \$[#.##] for the week ending [date]?

**Product Code:** USGP

**Instructions:** The Gasoline and Diesel Fuel Update report is published by the US Energy Information Agency (“EIA”) each Monday at 4:00 PM CT. In cases where Monday is a US Government holiday, publication will be on Tuesday. A schedule of release dates is available on the website [here](#).

**Underlying:** The Underlying is the US regular gasoline price reported on the EIA’s weekly Gasoline and Diesel Fuel Update and can be accessed [here](#). The Underlying is listed in the first table, under the heading, “U.S. Regular Gasoline Prices (dollars per gallon).” Underlying listed as “U.S.,” and displayed as the first row. Links are provided for informational purposes only and the source agency may decide to publish the data at a different location at any time.

**Source Agency:** EIA

**Minimum Tick:** The Minimum Tick size for the referred Contract shall be \$0.01

**Listing Cycle:** ForecastEx will list eight expirations of US Gasoline Prices at any given time which will go out to a maximum of 24 months. ForecastEx will list contracts on the final weekly reading of the calendar month. ForecastEx will list contracts for the next three calendar months. After the third contract, ForecastEx will list contracts corresponding to the end of month releases at the end of each quarter (The March, June, September, and December data releases). Finally, ForecastEx will list two contracts corresponding with the end of month releases for the next June and December releases that follow the third quarterly release.

**Thresholds:** For each contract expiration, five thresholds will initially be listed and additional thresholds will be listed at ForecastEx’s discretion.

**Position Accountability:** The position accountability level is 250,000 Event Positions in any one Forecast Contract.

**Last Trading Time:** 11:59:59 PM CT on the trading day preceding Resolution Time.

**Payout Criteria:** The Settlement Value of each US Gasoline Prices Contract is \$1.00 or \$0 depending on the Outcome of the Event Question. If the Outcome of the Event Question is “Yes”, then holders of the “Yes” Position will be entitled to receive the Settlement Value of \$1.00 per contract and holders of the “No” Position will receive \$0.00. If the Outcome of the Event Question is “No”, then holders of the “No” Position will be entitled to receive the Settlement Value of \$1.00 per contract and holders of the “Yes” Position will receive \$0.00.

**Resolution Time:** 4:00 PM CT when EIA publishes the Gasoline and Diesel Fuel Update.

**Changes in Resolution Time:** The Resolution Time of a Contract is dependent on the time that EIA releases US Gasoline Prices data. There are circumstances where ForecastEx may change the Resolution Time of a Contract.

1. **Delay by Source Agency:** In the event that the release of the US Gasoline Prices is delayed by EIA, for instance in a government shutdown, ForecastEx will delay the Resolution Time of the Contract until such time as the EIA releases the US Gasoline Prices data. In this case, ForecastEx would release a public notice to its website informing Market Participants that the Resolution of the Contract has been delayed and release a second notice to its website informing Market Participants when the contract ultimately resolves.
2. **Contracts with no currently scheduled release date:** The EIA generally publishes the release dates for US Gasoline Prices data up through the end of the current calendar year. ForecastEx will list multiple US Gasoline Prices contracts that have Resolution dates beyond the currently published schedule of releases. For these contracts, ForecastEx will approximate the Resolution Time based on the anticipated release schedule from EIA. Once EIA has published the release schedule, ForecastEx will update the Resolution Times of the contract if necessary and publish a public notice to its website informing Market Participants of the revised Resolution Time.

**Expiration Time:** Same as Resolution time.

**Settlement Time:** Settlement for Resolved US Gasoline Prices Contracts will occur after Resolution Time at 1:00 PM CT that after Business Day in accordance with ForecastEx Rule 603(b)(3).