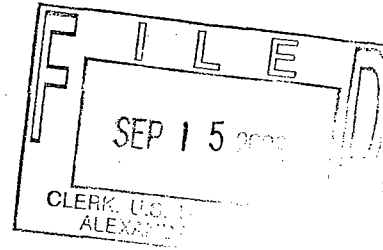


IN THE UNITED STATES DISTRICT COURT
FOR THE EASTERN DISTRICT OF VIRGINIA

Alexandria Division



_____)
COMMODITY FUTURES TRADING)
COMMISSION,)
)
Plaintiff,)
)
v.) Civil Action No. 05-0492
)
PRESIDENTIAL FX, INCORPORATED,)
ADAM LÉON, AND JOSEPH)
MARCHIANO)
)
Defendants.)
_____)

ORDER

This matter comes before the Court on the Report and Recommendation of the Magistrate Judge dated August 18, 2006. The Defendants have not filed any objections to the Report and Recommendation. Based on a de novo review of the evidence in this case, the Court adopts the findings and recommendation of the Magistrate Judge, and it is hereby

ORDERED that judgment is entered against (1) Defendant Joseph Marchiano, a civil monetary penalty in the amount of \$450,000.00, Presidential FX a civil monetary penalty in the amount of \$1,000,000.00, and Defendant Adam Léon a civil monetary penalty in the amount of \$1,000,000.00; (2) Defendants Joseph Marchiano, Presidential FX, and Adam Léon jointly and severally for restitution in the amount of \$267,660.00, \$20,400.00 of which

is to be paid to John Moore, \$5,000 of which is to be paid to Oliver Nkwonta, \$20,000 of which is to be paid to Michael Wilson, and \$242,260.00 of which is to be paid to Ali Filipour; (3) Defendants Presidential FX and Adam Léon jointly and severally for restitution in the amount of an additional \$1,328,440.00 for violations committed by employees of Presidential FX other than Defendant Marchiano; (4) Defendants Presidential FX, Joseph Marchiano, and Adam Léon for prejudgment interest on the total amount of restitution through the date of the order issued and until the amount is paid in full at the Treasury Bill rate prevailing on the date of the order pursuant to 28 U.S.C. § 1961(a); (5) Defendants Presidential FX, Joseph Marchiano, and Adam Léon for postjudgment interest on both the amount of restitution and the civil monetary penalties from the date of the order issued at the rate provided in 28 U.S.C. § 1961; and (6) Defendants Presidential FX, Joseph Marchiano, and Adam Léon are hereby enjoined from committing future violations of the Commodities Exchange Act and its Regulations, and from any commodity-related activity, including commodity futures and/or options trading, soliciting customers for investments in commodity futures and/or options, and owning, operating, or being employed by any entity that offers or trades commodity futures and/or options.

Claude M. Hilton
UNITED STATES DISTRICT JUDGE

Alexandria, Virginia
September 15, 2006