UNITED STATES OF AMERICA
Before the
COMMODITY FUTURES TRADING COMMISSION

In the Matter of	)	
	)	
	)	CFTC DOCKET NO. SD 06-02
United Investors Group, Inc,	)	
	)	
Registrant.	)	
	)	
	)	

NOTICE OF INTENT TO REVOKE REGISTRATION PURSUANT TO SECTION 8a(2)(C) OF THE COMMODITY EXCHANGE ACT, AS AMENDED

I.

The Commodity Futures Trading Commission ("Commission") has received information from its staff which tends to show, and the Commission's Division of Enforcement (Division) alleges and is prepared to prove, that:

1. United Investors Group, Inc ("UIG") was a Florida corporation with its principal place of business at 6909 Southwest 18th Street, Suite 301, Boca Raton, Florida 33433. UIG filed Articles of Dissolution with the Florida Department of State, Division of Corporations on July 11, 2005.

2. Since May 7, 2001, UIG has been registered with the Commission as an Introducing Broker ("IB") pursuant to Section 4d and in accordance with Section 4f of the Commodity Exchange Act, as amended (Act), 7 U.S.C. §§ 6d and 6f (2002).

3. On January 3, 2005, the Commission filed a complaint alleging that, from at least August 2003, UIG fraudulently solicited prospective customers to open accounts to trade options on commodity futures contracts ("options") by knowingly misrepresenting and failing to disclose material facts concerning, among other things: (i) the likelihood that a customer would realize

large profits from trading commodity options; (ii) the risk involved in trading commodity options; and (iii) UIG's poor trading record, in light of the profit representations made, in violation of Section 4c(b) of the Act, 7 U.S.C. § 6c(b), and Commission Regulation ("Regulation") 33.10, 17 C.F.R. § 33.10 (2004).

4. On June 6, 2006, the United States District Court for the Southern District of Florida entered a Consent Order of Permanent Injunction and Equitable Relief against United Investors Group, Inc.; Greg P. Allotta; Paul F. Plunkett; Andrew D. Ross; Michael Savitsky III; Greg Allotta Enterprises, Inc.; and Michael Savitsky, Inc. ("Consent Order") in the federal civil injunctive action styled *Commodity Futures Trading Commission v. United Investors Group, Inc., et al.*, Case No. CV 05-80002-CIV-HURLEY/HOPKINS.

5. The Consent Order, among other things, permanently enjoins UIG from violating § 4c(b) of the Act and Regulation 33.10, and specifically from engaging in any commodity sales solicitations to customers that: 1) misrepresent the profit potential in commodities trading; 2) omit that the market already factors seasonal trends and well-known market events into the price of commodities; 3) omit the actual track record of the broker or firm; 4) omit or downplay the risk involved in commodity trading; and 5) omit any material fact necessary to make other facts disclosed not misleading;

6. Pursuant to Section 8a(2)(C) of the Act, 7 U.S.C. § 12a(2)(C), the Commission may revoke the registration of any person "if such person is permanently or temporarily enjoined by order, judgment, or decree of any court of competent jurisdiction . . . , including an order entered pursuant to an agreement of settlement to which the Commission or any Federal or State agency or other governmental body is a party, from (i) acting as a... introducing broker..., or (ii) engaging in or continuing any activity where such activity involves . . . fraud."

7. The facts set forth in paragraphs 1 through 6, above, constitute a valid basis for the Commission to disqualify UIG from registration.

II.

Pursuant to Regulation 3.60(a), 17 C.F.R. § 3.60(a), UIG is hereby notified that a public proceeding shall be conducted in accordance with the provisions of Regulation 3.60, 17 C.F.R. § 3.60, on the following questions:

a. Whether UIG is subject to statutory disqualification from registration under Section 8a(2)(C) of the Act, as set forth in Section I, above; and

b. If the answer to the above question is affirmative, whether the registration of UIG as an IB should be revoked?

8. Such proceeding shall be held before an Administrative Law Judge, in accordance with Regulation 3.60, 17 C.F.R. § 3.60, and all post-hearing procedures shall be conducted pursuant to Regulation 3.60(i)-(j), 17 C.F.R. § 3.60(i)-(j).

9. In accordance with the provisions of Regulation 3.60(a)(3), 17 C.F.R. § 3.60(a)(3), UIG is entitled to file a response challenging the evidentiary basis of the statutory disqualification or to show cause why, notwithstanding the accuracy of the allegation, its registration should not be suspended, revoked, or restricted. Such response must be filed with the Hearing Clerk, Office of Hearings and Appeals, Commodity Futures Trading Commission, Three Lafayette Centre, 1155 21st Street, N.W., Washington, D.C. 20581, and served upon Richard Glaser, Division of Enforcement, at the same address, within thirty (30) days after the date of service of this Notice upon UIG, in accordance with the provisions of Regulation 3.60(b), 17 C.F.R. § 3.60(b). If UIG fails to file a timely response to this Notice, the allegations

set forth herein shall be deemed to be true and the presiding officer may issue an Order of Default in accordance with the provisions of Regulation 3.60(g), 17 C.F.R. § 3.60(g).

III.

The Hearing Clerk shall serve this Notice of Intent to Revoke Registration Pursuant to Section 8a(2)(C) of The Commodity Exchange Act, as Amended by registered or certified mail pursuant to Regulation 3.50, 17 C.F.R. § 3.50.

By the Commission.

Eileen Donovan
Acting Secretary to the Commission
Commodity Futures Trading Commission

Dated: August 21, 2006