

Commodity Futures Trading Commission
CEA CASES

NAME: DAVID LAIKEN

DOCKET NUMBER: 113

DOCUMENT TYPE: ISSUANCE OF COMPLAINT

UNITED STATES DEPARTMENT OF AGRICULTURE

Commodity Exchange Authority

Washington 25, D. C.

ISSUANCE OF COMPLAINT -- CEA DOCKET NO. 113

(Administrative Hearing under the Commodity Exchange Act)

A complaint and notice of hearing has been signed by the Assistant Secretary of Agriculture, charging the following respondent with violation of the Commodity Exchange Act:

David Laiken

New York, New York

The complaint charges that David Laiken, a member of the New York Mercantile Exchange and a registered floor broker under the act, entered into noncompetitive transactions in potato futures on the New York Mercantile Exchange. The complaint alleges that on January 11, 1963, David Laiken, acting in the capacity of a floor broker for a futures commission merchant, filled two orders by applying contracts he had previously purchased for his own account. The complaint also alleges that on January 11, 1963, he filled six orders, totalling 26 contracts, by buying from another broker 26 contracts which he had instructed the other broker to sell at a certain price for his (Laiken's) account.

The issuance of a complaint under the Commodity Exchange Act does not constitute proof of violation of the law. Such violation is established only when the Judicial Officer of the Department has made a determination that the evidence substantiates allegations in the complaint. Complaints are filed in the Office of the Hearing Clerk of the Department of Agriculture and are a matter of public record. Pending disposition by the Judicial Officer, it is the policy of the Commodity Exchange Authority not to comment or elaborate on charges contained in complaints or to discuss evidence on which they are based.

A public hearing on the complaint is scheduled to be held before a referee at 10:00 a.m., local time, November 26, 1963, in New York, New York.

LOAD-DATE: June 12, 2008

