

Commodity Futures Trading Commission

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Statement

CFTC Enforcement Statement Regarding Trading in Crude Oil and the Roll by United States Oil Fund on February 6, 2009

Washington, D.C. – As part of the Commodity Futures Trading Commission's ongoing national crude oil investigation, Acting Director of the Division of Enforcement Stephen J. Obie made the following statement:

"CFTC surveillance and enforcement staff continue to closely monitor the crude oil markets. CFTC enforcement staff are investigating the trading activity of multiple market participants, including United States Oil Fund LP, in crude oil markets concerning the February 6, 2009 roll. I want to reassure the public that the CFTC takes seriously issues surrounding price movements in our nation's vital energy markets."

As part of its investigation, enforcement staff can compel testimony, under oath, and the production of information concerning the crude oil markets, including recent crude oil trading.